

## Pooled Supplemental Needs Trusts

For many the cost of home care is prohibitive, and Medicare does not currently cover long-term in-home care needs. Medicaid with a spend down is an option but often people struggle to pay their expenses when paying a large spend down.

A Pooled Trust is a way for those with income and/or assets above the Medicaid eligibility levels (income levels are \$895 for an individual and \$1304 for a couple) to “eliminate” the Medicaid spend-down that would be required to receive Medicaid. State and Federal legislation allows for those with a disability, as defined by Social Security or Medicaid, to set up an irrevocable supplemental needs trust (SNT). Excess income and/or assets can be placed into a SNT and this makes them eligible for benefits such as Medicaid. Pooled trusts can also be set up for assets that are over the Medicaid limit.

When someone sets up a pooled trust, they still have access to their money, minus any fees associated with the trust. With this money they can still pay their monthly bills through the trust if there is adequate funding available. No direct payments can be made from the trust to the beneficiary, this would be considered income after the trust is set up, instead the trust can be set up to pay:

- Rent, or mortgage

- Property taxes or maintenance costs

- Utilities, phone, cable, cell phone, etc.

- Other personal need expenses can be paid

In New York state there are many organizations that provide pooled trusts and they each have minimum deposits, fees and policies. There will be a listing of non-profit organizations that provide these trusts in Broome County on the next page.

<p><b>ADiCares</b> 135 Radio Circle Drive Mount Kisco, NY 10549</p> <p>Phone 914-244-9688</p> <p><a href="https://adicares.org/surplus-income-trust/">https://adicares.org/surplus-income-trust/</a></p>	<p><b>Center for Disability Rights, Inc.</b> Attention: Pooled Trust 497 State St Rochester, NY 14608</p> <p>Phone: (585) 546-7560 Fax: (585) 546-7567</p> <p><a href="http://cdrnys.org/services/pooled-trust/">http://cdrnys.org/services/pooled-trust/</a></p>
<p><b>KTS Pooled Trusts</b> 30 Avenue K Brooklyn, NY 11210</p> <p>Phone: 718-475-5000 Fax: 718-475-5010</p> <p><a href="https://www.ktstrust.org/">https://www.ktstrust.org/</a></p>	<p><b>LCG Community Trust</b> 5614 16<sup>th</sup> Avenue Brooklyn, NY 11204</p> <p>Phone 718-466-2200 Fax: 718-466-2202</p> <p><a href="http://lccs.org/lcg-community-trust/">http://lccs.org/lcg-community-trust/</a></p>
<p><b>LIFE, Inc. Pooled Trust</b> (Labor &amp; Industry for Education, Inc.) 112 Spruce St Cedarhurst, NY 11516</p> <p>Phone: (516) 374-4564 ext. 3 Fax (516) 374-4654</p> <p><a href="https://lifetrusts.org/">https://lifetrusts.org/</a></p>	<p><b>Life's WORC Trust</b> 1501 Franklin Avenue, P.O. Box 8165, Garden City, NY, 11530</p> <p>Phone: 516-348-7878</p> <p><a href="https://lifesorc.org/service/individual-supplemental-needs-trust/">https://lifesorc.org/service/individual-supplemental-needs-trust/</a></p>
<p><b>NYSARC, Inc. Trust Services</b> P.O Box 1531 Latham, NY 12110</p> <p>Toll Free (800) 735-8924 Phone: (518) 439-8323 Fax: (518) 439-2670</p> <p><a href="https://www.nysarctrustservices.org">https://www.nysarctrustservices.org</a></p>	<p><b>OHEL</b> 156 Beach 9th Street 2nd Floor, Suite D Far Rockaway, NY 11691</p> <p>Phone: 1-800-603-6435</p> <p><a href="https://www.ohelfamily.org/?q=lifetime_care/pooled-trusts">https://www.ohelfamily.org/?q=lifetime_care/pooled-trusts</a></p>

<p><b>Protect Your Family (PYF)</b>  303 Merrick Road, Suite 505  Lynbrook, NY 11563</p> <p>Phone: 516-837-3737  Fax: 516-837-9430</p> <p><a href="https://pyftrust.org/">https://pyftrust.org/</a></p>	<p><b>SCS Pooled Trust</b>  100 Boulevard Of Americas  Lakewood, New Jersey 08701</p> <p>Phone:718-971-2509</p> <p><a href="https://scspooledtrust.org/portal/login">https://scspooledtrust.org/portal/login</a></p>
<p><b>The Theresa Pooled Income Trust</b>  250 Linda Blvd.  Lido Beach, NY 11561</p> <p>Phone: 1-516-432-0200</p> <p><a href="http://www.theresafoundation.org/pooled-trust/trusts/pooled-income-trust/">http://www.theresafoundation.org/pooled-trust/trusts/pooled-income-trust/</a></p>	<p><b>UCS</b>  1575 50<sup>th</sup> Street  3<sup>rd</sup> Floor  Brooklyn, NY 11219</p> <p>Phone:718-854-9300</p> <p><a href="https://www.ucstrustservices.org/index.html">https://www.ucstrustservices.org/index.html</a></p>

If you are considering enrolling in a Pooled Trust, consider following these steps:

- Apply for Medicaid
- Enroll in the Pooled Supplemental Needs Trust
- Decide How Much to Deposit into the Trust
- Alert Medicaid to the SNT; request Re-budgeting to eliminate Spend-Down
- Follow-up and ensure Medicaid Re-budgeting is done correctly