

**OMB Legislative Financial Update  
March 2021**

Fund Balance Unreserved	End of 2019	13,975,636	
	End of 2020(unaudited)	8,250,119	
	Decrease	(5,725,517)	

Tax Anticipation Note	Authorized	50,000,000	
	Issued December 3,2020	30,600,000	
	Due April 30,2021		
	Will pay off with tax receipts and if necessary lend to General Fund (est borrowing in June)		

Items being watched			
Stimulus Relief?			37,000,000
Cash situation with State payback			
	Social Services Receivables		
	January 2020	12,050,425	
	February 2020	8,552,253	
	March 2020	15,771,555	
	April 2020	18,106,100	
	May 2020	22,676,352	
	June 2020	26,552,825	
	July 2020	29,242,114	
	August 2020	31,857,098	5,128,862
	September 2020	23,960,925	
	October 2020	22,971,350	
	November 2020	24,132,398	
	December 2020	26,207,108	
	January 2021	22,541,086	
	February 2021	22,870,128	
	March 10,2021	20,900,417	
			<u><u>42,128,862</u></u>

Sales Tax	2021 compared to 2020	down 1.09%	(4,545,920)
Casino	2020 short		(2,346,242)
		Jan 2020	320,889
		Jan 2021	246,307
		(77% Of last year)	
Replenishment of Occupancy Tax	2020 decrease		(542,000)
Replenishment of Brownfield/Eco Initiative (transferred 222,000 to Occupancy Tax)	2020 decrease		(329,000)
TAN payoff			(30,600,000)
State 5 % withholding			???
			<u><u>(38,363,162)</u></u>