



Broome County Financial Update

May 8, 2025

Office of Management and Budget

Debt Sale Tax Settlement Sales Tax

\$79,314,031 Bond Anticipation Notes, 2025
(referred to herein as the "Notes")
(collectively referred to herein as the "Bonds and Notes")

Dated: April 24, 2025

Due: April 24, 2026

At an Interest Rate of 3.750% – Reoffered at 3.550%
CUSIP #: 114727 XY1



\$113,341,581
COUNTY OF BROOME, NEW YORK
GENERAL OBLIGATIONS

\$113,341,581 Bond Anticipation Notes, 2024
(the "Notes")

At an Interest Rate of 3.500% - Reoffered at 3.680%
CUSIP #: 114727 XC9

Dated: April 25, 2024

Due: April 25, 2025

BID CONFIRMATION SUMMARY SHEET

ISSUER: COUNTY OF BROOME, NEW YORK

AMOUNT OF ISSUE : \$79,314,031

RATING : N/A

TYPE OF ISSUE : BAN

D&Q (YES/NO) : NO

SALE DATE : 4/10/2025

NOTES DATED: 4/24/2025

TIME : 11:00 AM

NOTES DUE: 4/24/2026

Life (days)
360

BIDDER	Amount	Interest Rate	Gross Interest	Premium	Net Interest	Effective Net Interest Rate	
Jefferies LLC	79,314,031	3.750%	2,974,276.16	130,085.00	2,844,191.16	3.585987%	*
BofA Securities, Inc.	79,314,031	4.500%	3,569,131.40	687,652.65	2,881,478.75	3.633000%	
Oppenheimer & Co., Inc.	79,314,031	4.250%	3,370,846.32	482,000.00	2,888,846.32	3.642289%	
TD Securities (USA) LLC	45,000,000	4.500%	2,025,000.00	360,000.00	1,665,000.00	3.700000%	
Wells Fargo Securities	79,314,031	5.000%	3,965,701.55	563,922.76	3,401,778.79	4.289000%	

Interest Owed at Maturity: \$2,974,276.16

* AWARDED

Summary of BANs Debt Sale 2025

Fund	New \$	Reissued	Total Sale
General including SUNY Broome	\$12,571,836	\$19,308,167	\$31,880,003
Arena	285,000	290,000	575,000
County Road	1,972,000	11,828,413	13,800,413
Library	-	175,155	175,155
Road Machinery	1,809,545	1,506,262	3,315,807
Aviation	143,839	6,582,581	6,726,420
Solid Waste	390,413	18,983,934	19,374,347
Transit	2,787,451	3,487	2,790,938
Willow Point	-	575,498	575,948
Fleet	-	100,000	100,000
Total	\$19,960,084	\$59,353,947	\$79,314,031

\$20,611,899 Public Improvement (Serial) Bonds, 2025

(referred to herein as the "Bonds")

BofA Securities, Inc.

Dated: April 24, 2025

Due: April 15, 2026-2044

MATURITIES

Year	Amount	Rate	Yield	CSP	Year	Amount	Rate	Yield	CSP	Year	Amount	Rate	Yield	CSP
2026	\$ 1,811,899	4.000%	2.900%	XD7	2033	\$ 1,260,000	4.000%	3.260%	XL9	2039	\$ 200,000*	4.000%	3.750%	XS4
2027	2,285,000	4.000	2.920	XE5	2034	1,175,000*	4.000	3.330	XM7	2040	205,000*	4.000	3.800	XT2
2028	2,375,000	4.000	2.960	XF2	2035	885,000*	4.000	3.390	XN5	2041	185,000*	4.000	4.000	XU9
2029	2,470,000	4.000	3.020	XG0	2036	875,000*	4.000	3.450	XP0	2042	80,000*	4.000	4.050	XV7
2030	2,415,000	4.000	3.090	XH8	2037	315,000*	4.000	3.550	XQ8	2043	70,000*	4.000	4.100	XW5
2031	2,510,000	4.000	3.150	XJ4	2038	205,000*	4.000	3.650	XR6	2044	70,000*	4.000	4.150	XX3
2032	1,220,000	4.000	3.200	XK1										

\$26,890,000 Public Improvement (Serial) Bonds, 2023 Series A

(referred to herein as the "Series A Bonds")

KEYBANC CAPITAL MARKETS

Dated: April 27, 2023

Due: April 15, 2024-2035

MATURITIES[†]

Year	Amount	Rate	Yield	CSP	Year	Amount	Rate	Yield	CSP	Year	Amount	Rate	Yield	CSP
2024	\$ 1,320,000	4.000%	2.500%	WB2	2028	\$ 2,130,000	4.000%	2.100%	WF3	2032	\$2,500,000*	4.000%	2.120%	WK2
2025	1,885,000	4.000	2.250	WC0	2029	2,215,000	4.000	2.100	WG1	2033	2,600,000*	4.000	2.150	WL0
2026	1,965,000	4.000	2.150	WD8	2030	2,305,000	4.000	2.100	WH9	2034	2,705,000*	4.000	2.250	WM8
2027	2,045,000	4.000	2.100	WE6	2031	2,400,000	4.000	2.100	WJ5	2035	2,820,000*	4.000	2.500	WN6

* The Series A Bonds maturing in the years 2032-2035 are subject to redemption prior to maturity as described herein under the heading "Optional Redemption."

† The scheduled payment of principal and interest on the Series A Bonds for all maturities when due will be guaranteed under a municipal bond insurance policy to be issued concurrently with the delivery of the Series A Bonds by BUILD AMERICA MUTUAL ASSURANCE COMPANY. (See APPENDIX – H – BOND INSURANCE AND SPECIMEN MUNICIPAL BOND INSURANCE POLICY – THE SERIES A BONDS" herein.)

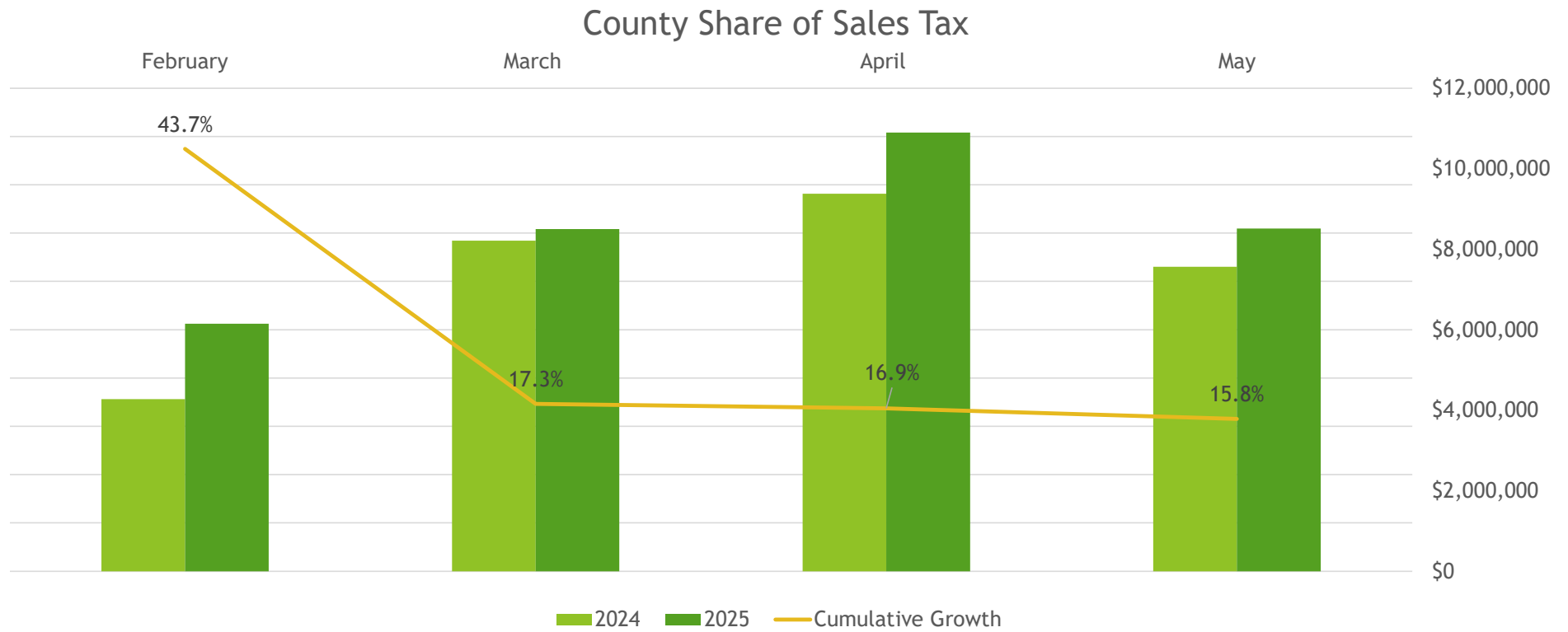
Summary of Bonds Debt Sale 2025

Fund	Total Sale
General including SUNY Broome	\$6,660,886
County Road	3,619,932
Road Machinery	1,431,025
Solid Waste	7,558,515
Transit	226,340
Willow Point	1,115,201
Total	\$20,611,899

Town	2024 Original		%		2025 Original		%
	Warrant	2024 Unpaid			Warrant	2025 Unpaid	
Barker	\$1,728,671.87	\$200,192.24	88.4%		\$1,709,361.54	\$203,375.29	88.1%
Binghamton	4,153,976.72	427,103.81	89.7%		4,310,457.33	420,295.95	90.2%
Chenango	8,861,385.02	573,508.31	93.5%		8,687,652.06	729,845.07	91.6%
Colesville	3,778,507.88	436,141.69	88.5%		3,697,358.67	502,070.77	86.4%
Conklin	3,650,366.04	330,944.13	90.9%		3,783,118.13	335,468.99	91.1%
Dickinson	2,605,891.97	188,915.04	92.8%		2,775,286.92	228,451.18	91.8%
Fenton	3,563,690.16	233,842.25	93.4%		3,705,397.35	263,601.58	92.9%
Kirkwood	5,096,220.37	276,898.60	94.6%		5,294,843.09	261,750.15	95.1%
Lisle	1,762,625.62	153,811.98	91.3%		1,736,476.32	155,897.47	91.0%
Maine	3,491,176.81	366,786.49	89.5%		3,756,496.68	436,355.80	88.4%
Nanticoke	1,013,400.55	109,159.88	89.2%		998,778.19	89,466.30	91.0%
Sanford	4,240,614.88	423,854.09	90.0%		4,580,741.84	394,158.91	91.4%
Triangle	1,726,077.96	168,277.77	90.3%		1,778,935.23	218,217.16	87.7%
Union	38,386,283.25	4,668,253.94	87.8%		40,177,987.57	4,825,248.12	88.0%
Vestal	27,165,867.73	1,310,331.75	95.2%		29,838,254.82	1,146,285.50	96.2%
Windsor	5,230,449.80	511,202.06	90.2%		5,733,870.54	581,234.47	89.9%
	\$116,455,206.63	\$10,379,224.03	91.1%		\$122,565,016.28	\$10,791,722.71	91.2%

Tax Settlements

Sales Tax YTD



**NYS Sales Tax Revenues
Total and County Revenues
By Receipt
As of May 07, 2025**

	Gross Receipt				Cumulative Growth		County Revenue			Cumulative Growth
Date Received 2024/2025 * Color coded per quarter	2024	2025	2025 over (under) 2024			2024	2025	2025 over (under) 2024		
February 7 / February 7	\$ 6,841,493.91	\$ 6,949,826.60	\$ 108,332.69	1.58%	\$ 4,275,933.69	\$ 4,343,641.63	\$ 67,707.94	1.58%		
February 13 / February 13	-	2,882,396.49	\$ 2,882,396.49	43.71%	-	1,801,497.81	\$ 1,801,497.81	43.71%		
March 6 / March 7	11,036,575.44	11,520,211.53	\$ 483,636.09	19.43%	6,897,859.65	7,200,132.21	\$ 302,272.56	19.43%		
March 13 / March 13	2,096,249.25	2,080,829.61	\$ (15,419.64)	17.32%	1,310,155.78	1,300,518.51	\$ (9,637.27)	17.32%		
April 7 / April 7	12,470,736.66	15,003,052.18	\$ 2,532,315.52	18.47%	7,794,210.41	9,376,907.61	\$ 1,582,697.20	18.47%		
April 13 / April 14	2,529,468.06	2,431,700.28	\$ (97,767.78)	16.85%	1,580,917.54	1,519,812.67	\$ (61,104.87)	16.85%		
May 5 / May 7	12,096,924.62	13,622,834.87	\$ 1,525,910.25	15.76%	7,560,577.89	8,514,271.79	\$ 953,693.90	15.76%		
May 15 / May 13	2,386,563.70		\$ (2,386,563.70)		1,491,602.31		\$ (1,491,602.31)			
June 7 / June 7	12,605,672.04		\$ (12,605,672.04)		7,878,545.02		\$ (7,878,545.02)			
June 13 / June 13	2,793,356.16		\$ (2,793,356.16)		1,745,847.60		\$ (1,745,847.60)			
June 28 / June 28	8,143,883.62		\$ (8,143,883.62)		5,089,927.26		\$ (5,089,927.26)			
July 3 / July 1	7,177,077.47		\$ (7,177,077.47)		4,485,673.42		\$ (4,485,673.42)			
July 15 / July 15	4,437,965.66		\$ (4,437,965.66)		2,773,728.54		\$ (2,773,728.54)			
Aug 7 / Aug 7	12,218,192.84		\$ (12,218,192.84)		7,636,370.52		\$ (7,636,370.52)			
Aug 14 / Aug 13	2,591,441.22		\$ (2,591,441.22)		1,619,650.76		\$ (1,619,650.76)			
Sept 8 / Sept 9	12,426,160.53		\$ (12,426,160.53)		7,766,350.33		\$ (7,766,350.33)			
Sept 13 / Sept 13	2,462,029.26		\$ (2,462,029.26)		1,538,768.29		\$ (1,538,768.29)			
Oct 6 / Oct 7	14,342,314.11		\$ (14,342,314.11)		8,963,946.32		\$ (8,963,946.32)			
Oct 13 / Oct 15	3,155,878.06		\$ (3,155,878.06)		1,972,423.79		\$ (1,972,423.79)			
Nov 7 / Nov 7	12,116,690.42		\$ (12,116,690.42)		7,572,931.51		\$ (7,572,931.51)			
Nov 13 / Nov 13	2,245,997.37		\$ (2,245,997.37)		1,403,748.36		\$ (1,403,748.36)			
Dec 7 / Dec 6	12,237,771.27		\$ (12,237,771.27)		7,648,607.04		\$ (7,648,607.04)			
Dec 13 / Dec 13	2,325,063.51		\$ (2,325,063.51)		1,453,164.69		\$ (1,453,164.69)			
Dec 29 / Dec 31	8,397,265.13		\$ (8,397,265.13)		5,248,290.71		\$ (5,248,290.71)			
Jan 2, 2025 / Jan 2 2026	7,564,022.04		\$ (7,564,022.04)		4,727,513.77		\$ (4,727,513.77)			
Jan 12, 2025 /Jan 13, 2026	3,768,311.30		\$ (3,768,311.30)		2,355,194.56		\$ (2,355,194.56)			
Feb 7, 2025/ Feb 8, 2026	6,319,632.48		\$ (6,319,632.48)		3,949,770.30		\$ (3,949,770.30)			
Feb 13, 2025 / Feb 15, 2026	-	-	\$ -		-		\$ -			
Total to Date	\$ 47,071,447.94	\$ 54,490,851.56	\$ 7,419,403.62		\$ 29,419,654.96	\$ 34,056,782.23	\$ 4,637,127.26			
Annual Total	\$ 186,786,736.13	\$ 54,490,851.56	\$ (132,295,884.57)		\$ 116,741,710.06	\$ 34,056,782.23	\$ (82,684,927.84)			
					\$ 116,371,377.00	\$ 119,093,725.00				
				% of Budget (to Date)	25.28%	28.60%				
				% of Budget (for year)	100.32%	28.60%				

Questions?

Jane St. Amour, Director

Office of Management and Budget

