



# Broome County Financial Update

May 9, 2024

Office of Management and Budget

# Debt Sale Tax Settlement Sales Tax





**\$113,341,581**  
**COUNTY OF BROOME, NEW YORK**  
GENERAL OBLIGATIONS

**\$113,341,581 Bond Anticipation Notes, 2024**  
(the "Notes")

At an Interest Rate of 4.500% - Reoffered at 3.680%  
CUSIP #: 114727 XC9

Dated: April 25, 2024

Due: April 25, 2025

**\$53,563,098 Bond Anticipation Notes, 2023 Series A**  
(the "Notes")

At an Interest Rate of 4.00% - Reoffered at 2.750%  
CUSIP #: 114727 XB1

**OPPENHEIMER & CO.**

(collectively referred to herein as the "Bonds and Notes")

Dated: April 27, 2023

Due: April 26, 2024

## BID CONFIRMATION SUMMARY SHEET

**ISSUER: COUNTY OF BROOME, NEW YORK**

AMOUNT OF ISSUE : \$113,341,581

RATING : N/A

TYPE OF ISSUE : BAN

D&Q (YES/NO) : NO

SALE DATE : 4/11/2024

NOTES DATED: 4/25/2024

TIME : 11:00 AM

NOTES DUE: 4/25/2025

Life (days)  
360

BIDDER	Amount	Interest Rate	Gross Interest	Premium	Net Interest	Effective Net Interest Rate	
BofA Securities, Inc.	113,341,581	4.500%	5,100,371.15	884,064.33	4,216,306.82	3.720000%	*
Jefferies LLC	113,341,581	4.500%	5,100,371.15	847,795.03	4,252,576.12	3.752000%	
JPMorgan Securities LLC	113,341,581	4.500%	5,100,371.15	840,994.53	4,259,376.62	3.758000%	
TD Securities (USA) LLC	113,341,581	4.500%	5,100,371.15	828,526.96	4,271,844.19	3.769000%	
Oppenheimer & Co., Inc.	113,341,581	4.500%	5,100,371.15	762,306.00	4,338,065.15	3.827426%	
BNY Mellon Capital Markets LLC	113,341,581	4.500%	5,100,371.15	703,964.56	4,396,406.59	3.878900%	
Wells Fargo Securities	113,341,581	5.000%	5,667,079.05	1,141,349.42	4,525,729.63	3.993000%	

**Interest Owed at Maturity:** \$5,100,371.15

\* AWARDED

## Summary of Debt Sale 2024

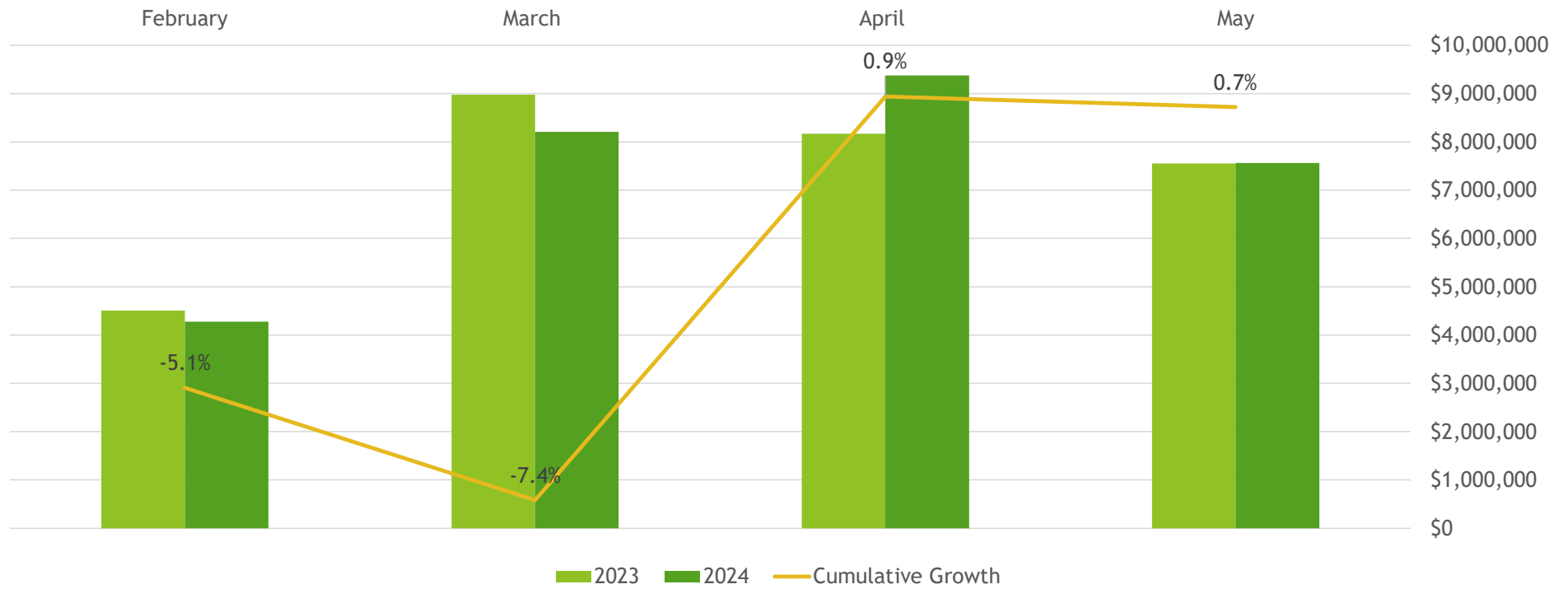
Fund	New \$	Reissued	Total Sale
General including SUNY Broome	\$18,812,268	\$15,701,510	\$34,513,778
Arena	200,000	417,500	617,500
County Road	14,603,533	7,590,407	22,193,940
Library	100,000	142,732	242,732
Road Machinery	1,529,667	1,981,976	3,511,643
Aviation	14,946,129	4,914,981	19,861,110
Solid Waste	19,104,000	9,997,374	29,101,374
Transit	22,500	274,594	297,094
Willow Point	1,621,394	1,047,684	2,669,078
Fleet	-	333,332	333,332
<b>Total</b>	<b>\$70,939,491</b>	<b>\$42,402,090</b>	<b>\$113,341,581</b>

## Tax Settlements

<b>Town</b>	<b>Original Warrant</b>	<b>Unpaid</b>	<b>% Collected</b>
Barker	\$1,728,671.87	\$200,192.24	88.4%
Binghamton	4,153,976.72	427,103.81	89.7%
Chenango	8,861,385.02	573,508.31	93.5%
Colesville	3,778,507.88	436,141.69	88.5%
Conklin	3,650,366.04	330,944.13	90.9%
Dickinson	2,605,891.97	188,915.04	92.8%
Fenton	3,563,690.16	233,842.25	93.4%
Kirkwood	5,096,220.37	276,898.60	94.6%
Lisle	1,762,625.62	153,811.98	91.3%
Maine	3,491,176.81	366,786.49	89.5%
Nanticoke	1,013,400.55	109,159.88	89.2%
Sanford	4,240,614.88	423,854.09	90.0%
Triangle	1,726,077.96	168,277.77	90.3%
Union	38,386,283.25	4,668,253.94	87.8%
Vestal	27,165,867.73	1,310,331.75	95.2%
Windsor	5,230,449.80	511,202.06	90.2%
	<b>\$116,455,206.63</b>	<b>\$10,379,224.03</b>	<b>91.1%</b>

# Sales Tax YTD

## County Share of Sales Tax



**NYS Sales Tax Revenues  
Total and County Revenues  
By Receipt  
As of May 7, 2024**

Date Received 2023/2024	Gross Receipt				Cumulative Growth	County Revenue			
	2023	2024	2024 over (under) 2023			2023	2024	2024 over (under) 2023	Cumulative Growth
* Color coded per quarter									
February 6 / February 7	\$ 7,208,608.28	\$ 6,841,493.91	\$ (367,114.37)	-5.09%	\$ 4,505,380.18	\$ 4,275,933.69	\$ (229,446.48)	-5.09%	
March 6 / March 7	11,964,537.53	11,036,575.44	\$ (927,962.09)	-6.75%	7,477,835.96	6,897,859.65	\$ (579,976.31)	-6.75%	
March 10 / March 13	2,402,380.15	2,096,249.25	\$ (306,130.90)	-7.42%	1,501,487.59	1,310,155.78	\$ (191,331.81)	-7.42%	
April 5 / April 7	10,613,299.49	12,470,736.66	\$ 1,857,437.17	0.80%	6,633,312.18	7,794,210.41	\$ 1,160,898.23	0.80%	
April 12 / April 13	2,461,392.83	2,529,468.06	\$ 68,075.23	0.94%	1,538,370.52	1,580,917.54	\$ 42,547.02	0.94%	
May 4 / May 7	12,086,786.69	12,096,924.62	\$ 10,137.93	0.72%	7,554,241.68	7,560,577.89	\$ 6,336.21	0.72%	
May 12 / May 15	2,481,213.68		\$ (2,481,213.68)		1,550,758.55		\$ (1,550,758.55)		
June 6 / June 7	12,126,843.96		\$ (12,126,843.96)		7,579,277.48		\$ (7,579,277.48)		
June 12 / June 13	2,405,513.38		\$ (2,405,513.38)		1,503,445.86		\$ (1,503,445.86)		
June 29 / June 30	6,026,850.82		\$ (6,026,850.82)		3,766,781.76		\$ (3,766,781.76)		
June 30 / July 3	6,701,954.94		\$ (6,701,954.94)		4,188,721.84		\$ (4,188,721.84)		
July 12 / July 13	4,376,779.90		\$ (4,376,779.90)		2,735,487.44		\$ (2,735,487.44)		
Aug 4 / Aug 7	11,836,698.87		\$ (11,836,698.87)		7,397,936.79		\$ (7,397,936.79)		
Aug 11 / Aug 14	2,528,760.30		\$ (2,528,760.30)		1,580,475.19		\$ (1,580,475.19)		
Sept 7 / Sept 8	11,915,166.78		\$ (11,915,166.78)		7,446,979.24		\$ (7,446,979.24)		
Sept 12 / Sept 13	2,420,984.61		\$ (2,420,984.61)		1,513,115.38		\$ (1,513,115.38)		
Oct 5 / Oct 6	16,068,437.84		\$ (16,068,437.84)		10,042,773.65		\$ (10,042,773.65)		
Oct 12 / Oct 13	3,054,287.89		\$ (3,054,287.89)		1,908,929.93		\$ (1,908,929.93)		
Nov 6 / Nov 7	11,869,428.95		\$ (11,869,428.95)		7,418,393.09		\$ (7,418,393.09)		
Nov 10 / Nov 13	2,314,915.92		\$ (2,314,915.92)		1,446,822.45		\$ (1,446,822.45)		
Dec 6 / Dec 7	11,862,463.40		\$ (11,862,463.40)		7,414,039.63		\$ (7,414,039.63)		
Dec 12 / Dec 13	2,536,554.64		\$ (2,536,554.64)		1,585,346.65		\$ (1,585,346.65)		
Dec 28 / Dec 29	5,613,907.92		\$ (5,613,907.92)		3,508,692.45		\$ (3,508,692.45)		
Dec 29 / Jan 2 2025	7,357,670.30		\$ (7,357,670.30)		4,598,543.94		\$ (4,598,543.94)		
Jan 12/Jan 13, 2025	4,263,950.30		\$ (4,263,950.30)		2,664,968.94		\$ (2,664,968.94)		
Feb 6 / Feb 7, 2025	5,366,455.35		\$ (5,366,455.35)		3,354,034.59		\$ (3,354,034.59)		
Feb 11 / Feb 14, 2025			\$ -				\$ -		
<b>Total to Date</b>	<b>\$ 46,737,004.97</b>	<b>\$ 47,071,447.94</b>	<b>\$ 334,442.97</b>		<b>\$ 29,210,628.11</b>	<b>\$ 29,419,654.96</b>	<b>\$ 209,026.86</b>		
<b>Annual Total</b>	<b>\$ 179,865,844.72</b>	<b>\$ 47,071,447.94</b>	<b>\$ (132,794,396.78)</b>		<b>\$ 112,416,152.96</b>	<b>\$ 29,419,654.96</b>	<b>\$ (82,996,498.00)</b>		
				Budget	\$ 106,201,497.00	\$ 116,371,377.00			
				% of Budget (to Date)	27.50%	25.28%			
				% of Budget (for year)	105.85%	25.28%			



# Questions?

Jane St. Amour, Director

Office of Management and Budget

