

By County Administration and Finance Committees

Seconded by

**RESOLUTION ADOPTING LOCAL LAW INTRO. NO. 4 OF 2009, ENTITLED: "A LOCAL LAW ADOPTING THE PROVISIONS OF SECTION 458(5)(a) OF THE REAL PROPERTY TAX LAW"**

WHEREAS, the Town of Vestal is conducting a town-wide reassessment of properties, and

WHEREAS, Section 458(5)(a) of the Real Property Tax Law permits a County that levies taxes to modify the limitation of exemption in Section 458(1) where the assessed value of a property increases or decreases as a result of a revaluation or update of assessment and a material change in the level of assessment as defined in the Real Property Tax Law, is certified, now, therefore, be it

RESOLVED, that Local Law Intro. No. 4 of 2009, entitled: "A Local Law Adopting the Provisions of Section 458(5)(a) of the Real Property Tax Law" be and the same, is approved and adopted in accordance with the Broome County Charter, the Municipal Home Rule Law and all the applicable laws and procedures pertaining thereto.

**LOCAL LAW INTRO. NO. 4 Of 2009**

"A Local Law Adopting The Provisions Of Section 458(5)(A) of the Real Property Tax Law"  
BE IT ENACTED, by the County Legislature of the County of Broome as follows:

Section 1. The provisions of Section 458(5)(a) of the Real Property Tax Law be and hereby are adopted, enacted and in effect in the County of Broome for taxes levied by Broome County

Section 2. This local law shall take effect upon filing with the Secretary of State.