

# AGENDA

OCTOBER 14,  
2021

## Major Indicators

- Casino Revenue
- Sales Tax Revenue
- Cash
- Budget 2022
- America Recovery Program

## Casino Gaming Tax

|               | 2019             | 2020             | 2021                       | 2021 to<br>2019<br>Dollars | 2021 to<br>2019<br>Pct |  |  |
|---------------|------------------|------------------|----------------------------|----------------------------|------------------------|--|--|
| January       | 273,994          | 320,889          | 246,307                    | (27,687)                   | -10.10%                |  |  |
| February      | 310,811          | 339,309          | 248,424                    | (62,387)                   | -15.40%                |  |  |
| March         | 381,361          | 165,965          | 329,138                    | (52,223)                   | -14.73%                |  |  |
| April         | 347,088          |                  | 349,904                    | 2,816                      | -10.62%                |  |  |
| May           | 364,851          |                  | 346,729                    | (18,122)                   | -9.39%                 |  |  |
| June          | 338,957          |                  | 323,764                    | (15,193)                   | -8.57%                 |  | 2019 remaining<br>with 2.1 % reduction |
| July          | 347,277          |                  | 425,736                    | 78,459                     | -3.99%                 |  |  |
| August        | 352,673          |                  | 389,882                    | 37,209                     | -2.10%                 |  |  |
| September     | 333,479          | 163,304          |                            |                            |                        |  | 326,476                                |
| October       | 336,847          | 255,687          |                            |                            |                        |  | 329,773                                |
| November      | 324,912          | 216,862          |                            |                            |                        |  | 318,089                                |
| December      | 308,028          | 191,741          |                            |                            |                        |  | 301,559                                |
| <b>Annual</b> | <b>4,020,278</b> | <b>1,653,757</b> | <b>2,659,884</b>           | <b>(57,128)</b>            | <b>-1.42%</b>          |  | <b>1,275,897</b>                       |
|               |                  |                  |                            |                            |                        |  |  |
|               |                  |                  | Sum is                     |                            |                        |  | <b>3,935,781</b>                       |
|               |                  |                  |                            |                            |                        |  |  |
|               |                  |                  | 2021 Budget                |                            |                        |  | 4,000,000                              |
|               |                  |                  | 2022 Recommended<br>Budget |                            |                        |  | 4,000,000                              |



## Sales Tax

|                               | Fiscal Year | Fiscal Year | Fiscal Year | Comparatives                |                        |
|-------------------------------|-------------|-------------|-------------|-----------------------------|------------------------|
| Fiscal Year                   | 2019        | 2020        | 2021        | 2021 Over (Under) 2020      | 2021 Over (Under) 2019 |
| Revenue through April 7       | 15,151,390  | 16,445,435  | 17,016,019  | 570,584                     | 1,864,629              |
| Revenue through May 13        | 22,992,745  | 22,284,023  | 25,225,207  | 2,941,183                   | 2,232,462              |
| Revenue through June 7        | 29,177,145  | 26,189,677  | 31,206,600  | 5,016,923                   | 2,029,455              |
| Revenue through July 13       | 40,057,373  | 35,701,526  | 44,906,673  | 9,205,147                   | 4,849,300              |
| Revenue through August 6      | 45,889,851  | 40,738,805  | 51,339,170  | 10,600,365                  | 5,449,320              |
| Revenue through August 13     | 47,147,387  | 41,812,409  | 52,757,360  | 10,944,951                  | 5,609,973              |
| Revenue through September 8   | 53,211,661  | 46,495,688  | 59,352,015  | 12,856,327                  | 6,140,354              |
| Revenue through September 13  | 54,459,034  | 47,701,324  | 60,883,897  | 13,182,573                  | 6,424,863              |
|                               |             |             |             |                             |                        |
|                               | Budget      | Budget      | Budget      |                             |                        |
|                               | 83,780,000  | 90,405,571  | 89,574,568  |                             |                        |
|                               |             |             |             |                             |                        |
| Total Revenue for Fiscal Year | 88,340,107  | 85,864,143  |             |                             |                        |
|                               |             |             |             | 2021 growth over 2019       | 11.80%                 |
|                               |             |             |             |                             |                        |
|                               |             |             |             | Needed growth to hit budget | 1.40%                  |

# CASH

## Cash

Historically a request for borrowing short-term funds was presented at the October legislative session

This year no borrowing is expected to be necessary

Further analysis of cash projections will be made with the conclusion of the budget preparation

# BUDGET 2022

## Budget Calendar

### October

Legislature holds departmental hearings

### November

Budget is finalized

### December

Tax Levy resolutions are approved

# AMERICA RECOVERY PROGRAM

Received first tranche of \$18,500,030

Expect second tranche of \$18,500,030 in 2022

Interim report filed August 31st

Estimated lost revenue \$26,283,898

First Quarterly report due October 31<sup>st</sup>  
has been revised to January 31,2022.

Working with Law and auditors to make sure  
contracts inclusive of reporting requirements