LEGISLATIVE INITIATIVES 2020 BUDGET REPORT NOVEMBER 7, 2019

Initiative 1: Increase Property Tax Reduction to 1%

Page 66 – Line 5000004 - Interest and Penalties	+ \$100,000
Page 66 – Line 5000451 - Interest and Earnings	+ \$ 50,000
Page 67 – Line 5000888 - Casino Licensing Fees	+ \$100,000
Page 429 – Line 6004046 - Gas, Oil, Grease & Diesel Fuel	- \$ 78,000
Page 433 – Line 6007008 - Interest on TANS	- \$ 43,000

Results in additional one-half percentage point reduction to property tax levy.