



Broome County Financial Update

July 11, 2024

Office of Management and Budget

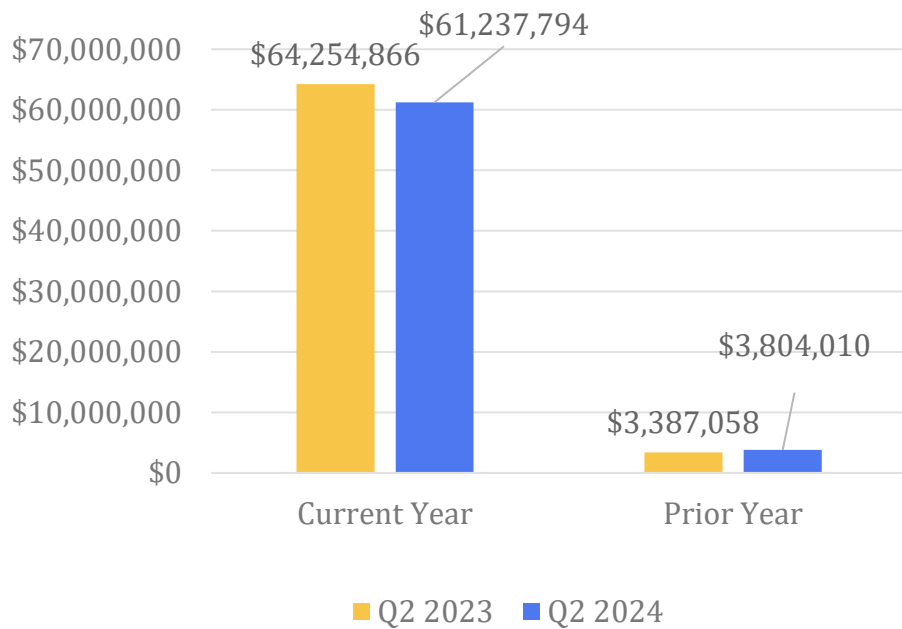


Revenues through June 30, 2024

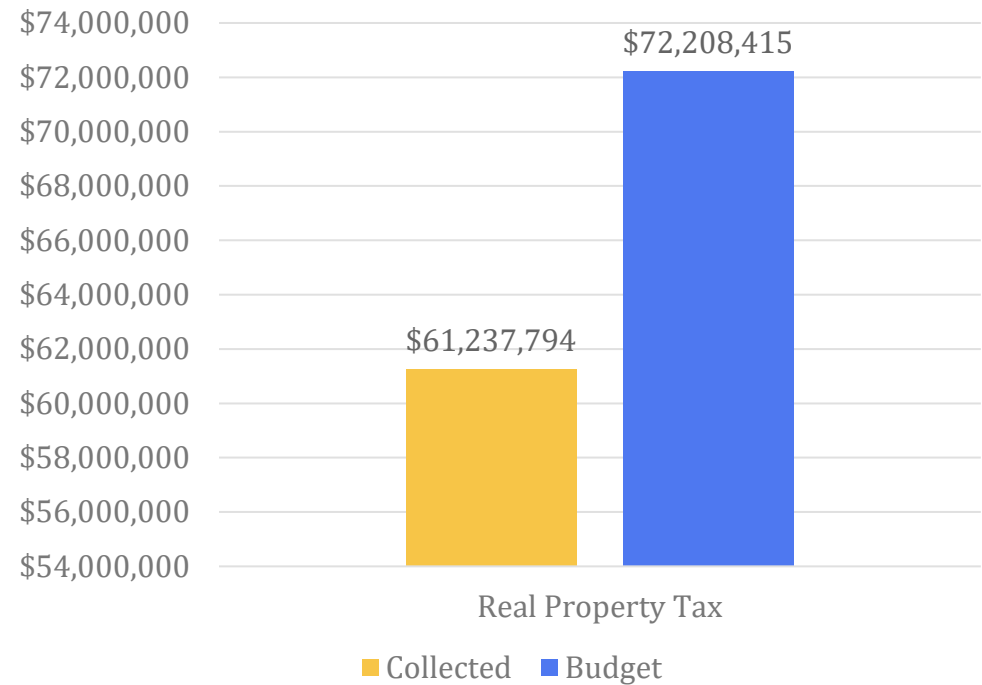
- Property Tax Collections
- Prior Year Property Tax Collections
- Sales Tax
- Hotel/Motel Tax
- Casino Revenue
- Mortgage Tax
- County Clerk Fees and Motor Vehicle Fees
- Interest and Penalties on Real Property
- Interest Income

Property Tax Collections

Year over Year Comparison January - June



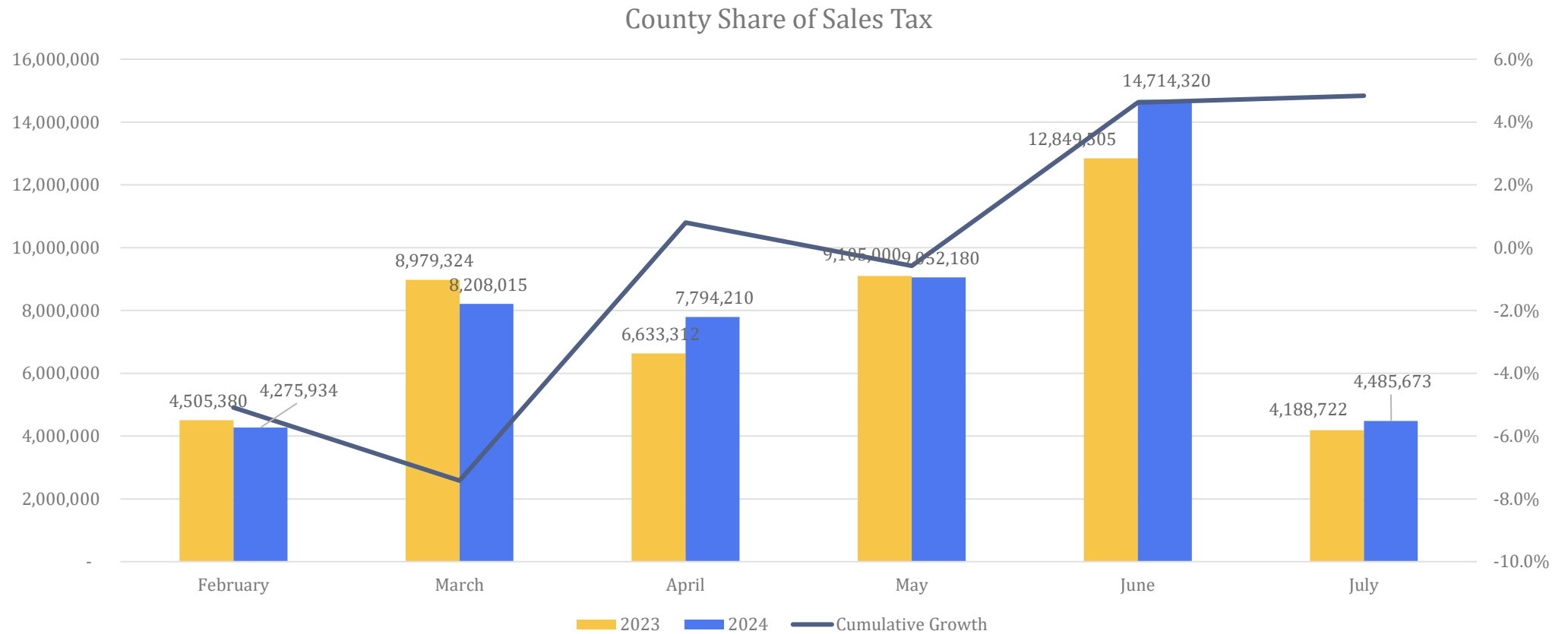
Property Tax Collections Compared to Tax Levy



Sales Tax Payments Received YTD

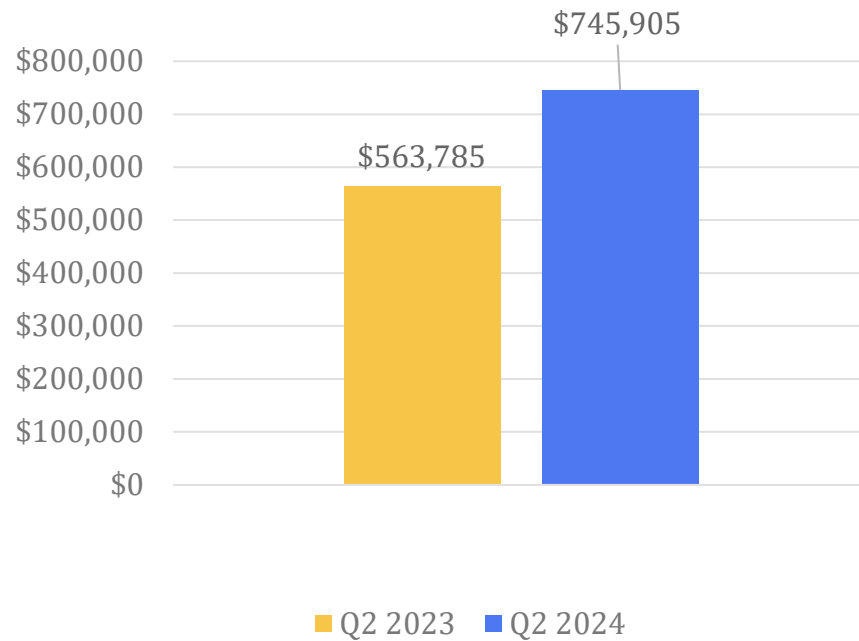
NYS Sales Tax Revenues Total and County Revenues By Receipt As of July 1, 2024									
Date Received 2023/2024	Gross Receipt				Cumulative Growth	County Revenue			Cumulative Growth
	2023	2024	2024 over (under) 2023			2023	2024	2024 over (under) 2023	
* Color coded per quarter									
February 7 / February 7	\$ 7,208,608.28	\$ 6,841,493.91	\$ (367,114.37)	-5.09%	\$ 4,505,380.18	\$ 4,275,933.69	\$ (229,446.48)	-5.09%	
March 6 / March 7	11,964,537.53	11,036,575.44	\$ (927,962.09)	-6.75%	7,477,835.96	6,897,859.65	\$ (579,976.31)	-6.75%	
March 13 / March 13	2,402,380.15	2,096,249.25	\$ (306,130.90)	-7.42%	1,501,487.59	1,310,155.78	\$ (191,331.81)	-7.42%	
April 7 / April 5	10,613,299.49	12,470,736.66	\$ 1,857,437.17	0.80%	6,633,312.18	7,794,210.41	\$ 1,160,898.23	0.80%	
April 13 / April 15	2,461,392.83	2,529,468.06	\$ 68,075.23	0.94%	1,538,370.52	1,580,917.54	\$ 42,547.02	0.94%	
May 5 / May 7	12,086,786.69	12,096,924.62	\$ 10,137.93	0.72%	7,554,241.68	7,560,577.89	\$ 6,336.21	0.72%	
May 15 / May 13	2,481,213.68	2,386,563.70	\$ (94,649.98)	0.49%	1,550,758.55	1,491,602.31	\$ (59,156.24)	0.49%	
June 7 / June 7	12,126,843.96	12,605,672.04	\$ 478,828.08	1.17%	7,579,277.48	7,878,545.03	\$ 299,267.55	1.17%	
June 13 / June 13	2,405,513.38	2,793,356.16	\$ 387,842.78	1.74%	1,503,445.86	1,745,847.60	\$ 242,401.74	1.74%	
June 28 / June 28	6,026,850.82	8,143,883.62	\$ 2,117,032.80	4.62%	3,766,781.76	5,089,927.26	\$ 1,323,145.50	4.62%	
July 3 / July 1	6,701,954.94	7,177,077.47	\$ 475,122.53	4.84%	4,188,721.84	4,485,673.42	\$ 296,951.58	4.84%	
July 13 / July 13	4,376,779.90		\$ (4,376,779.90)		2,735,487.44		\$ (2,735,487.44)		
Aug 7 / Aug 7	11,836,698.87		\$ (11,836,698.87)		7,397,936.79		\$ (7,397,936.79)		
Aug 14 / Aug 14	2,528,760.30		\$ (2,528,760.30)		1,580,475.19		\$ (1,580,475.19)		
Sept 8 / Sept 8	11,915,166.78		\$ (11,915,166.78)		7,446,979.24		\$ (7,446,979.24)		
Sept 13 / Sept 13	2,420,984.61		\$ (2,420,984.61)		1,513,115.38		\$ (1,513,115.38)		
Oct 6 / Oct 6	16,068,437.84		\$ (16,068,437.84)		10,042,773.65		\$ (10,042,773.65)		
Oct 13 / Oct 13	3,054,287.89		\$ (3,054,287.89)		1,908,929.93		\$ (1,908,929.93)		
Nov 7 / Nov 7	11,869,428.95		\$ (11,869,428.95)		7,418,393.09		\$ (7,418,393.09)		
Nov 13 / Nov 13	2,314,915.92		\$ (2,314,915.92)		1,446,822.45		\$ (1,446,822.45)		
Dec 7 / Dec 7	11,862,463.40		\$ (11,862,463.40)		7,414,039.63		\$ (7,414,039.63)		
Dec 13 / Dec 13	2,536,554.64		\$ (2,536,554.64)		1,585,346.65		\$ (1,585,346.65)		
Dec 29 / Dec 29	5,613,907.92		\$ (5,613,907.92)		3,508,692.45		\$ (3,508,692.45)		
Jan 2 2025 / Jan 2 2025	7,357,670.30		\$ (7,357,670.30)		4,598,543.94		\$ (4,598,543.94)		
Jan 12/Jan 13, 2025	4,263,950.30		\$ (4,263,950.30)		2,664,968.94		\$ (2,664,968.94)		
Feb 6 / Feb 7, 2025	5,366,455.35		\$ (5,366,455.35)		3,354,034.59		\$ (3,354,034.59)		
Feb 11 / Feb 14, 2025	2,653,272.90		\$ (2,653,272.90)		1,658,295.56		\$ (1,658,295.56)		
Total to Date	\$ 76,479,381.75	\$ 80,178,000.93	\$ 3,698,619.18		\$ 47,799,613.60	\$ 50,111,250.58	\$ 2,311,636.99		
Annual Total	\$ 182,519,117.62	\$ 80,178,000.93	\$ (102,341,116.69)		\$ 114,074,448.52	\$ 50,111,250.58	\$ (63,963,197.94)		
				Budget	\$ 106,201,497.00	\$ 116,371,377.00			

Sales Tax through July 1, 2024

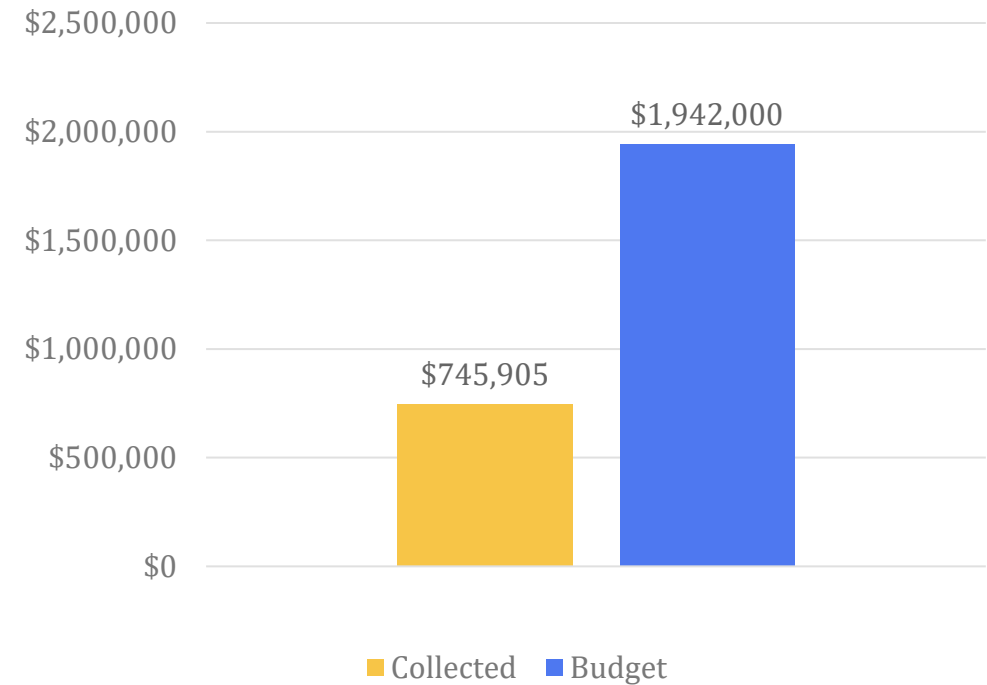


Hotel/Motel Collections

Year over Year Comparison January – June

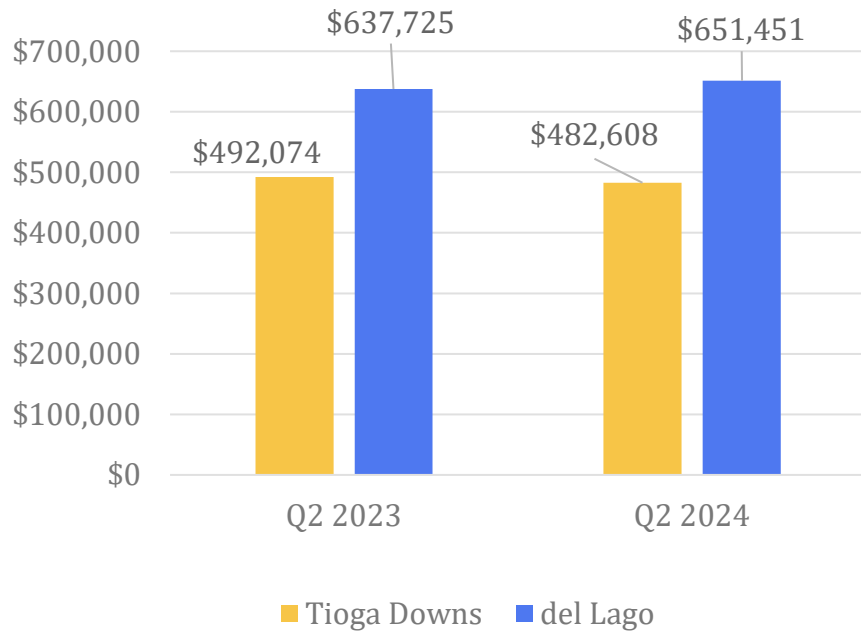


Collections Compared to Budget

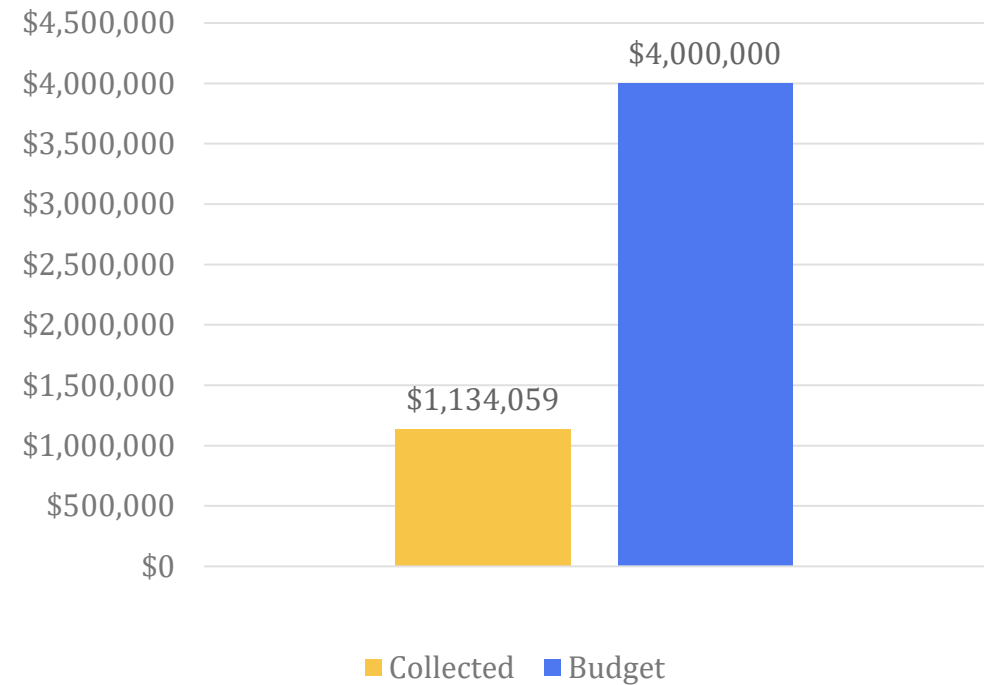


Casino Revenue

Year over Year Comparison January – June

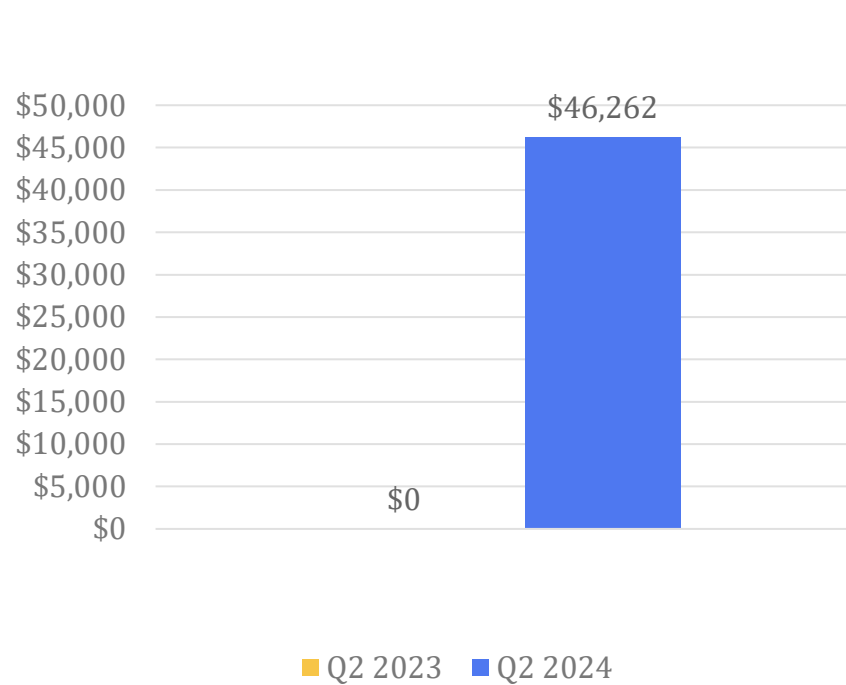


Collections Compared to Budget

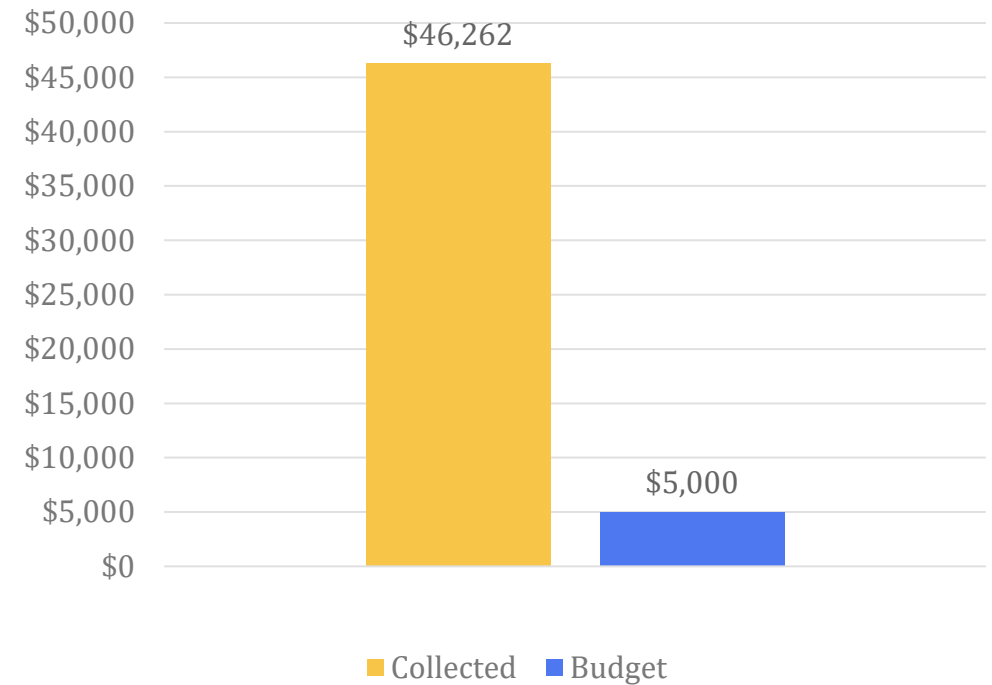


Adult Use Cannabis Tax

Year over Year Comparison January - June

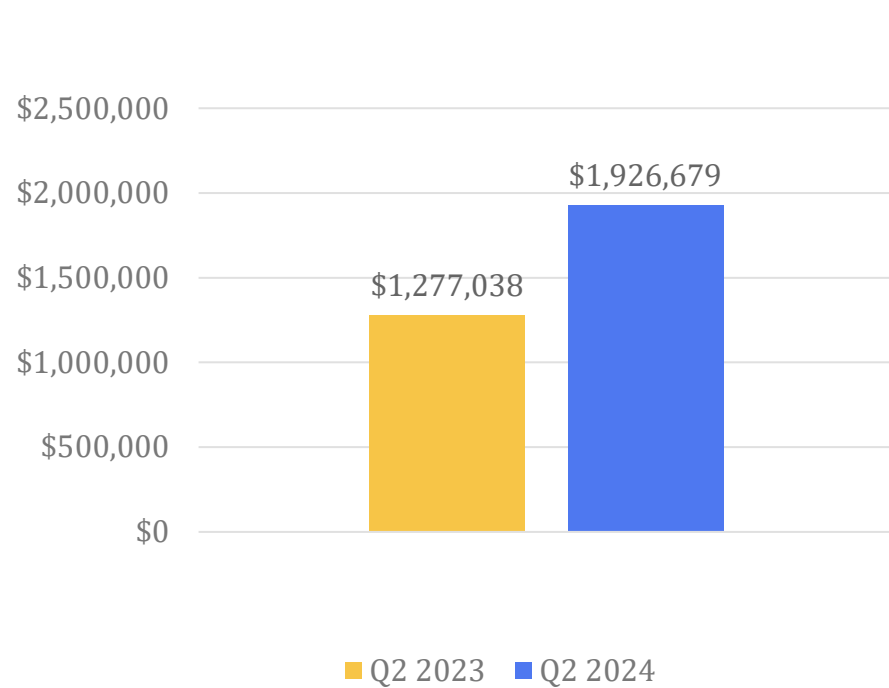


Collections Compared to Budget

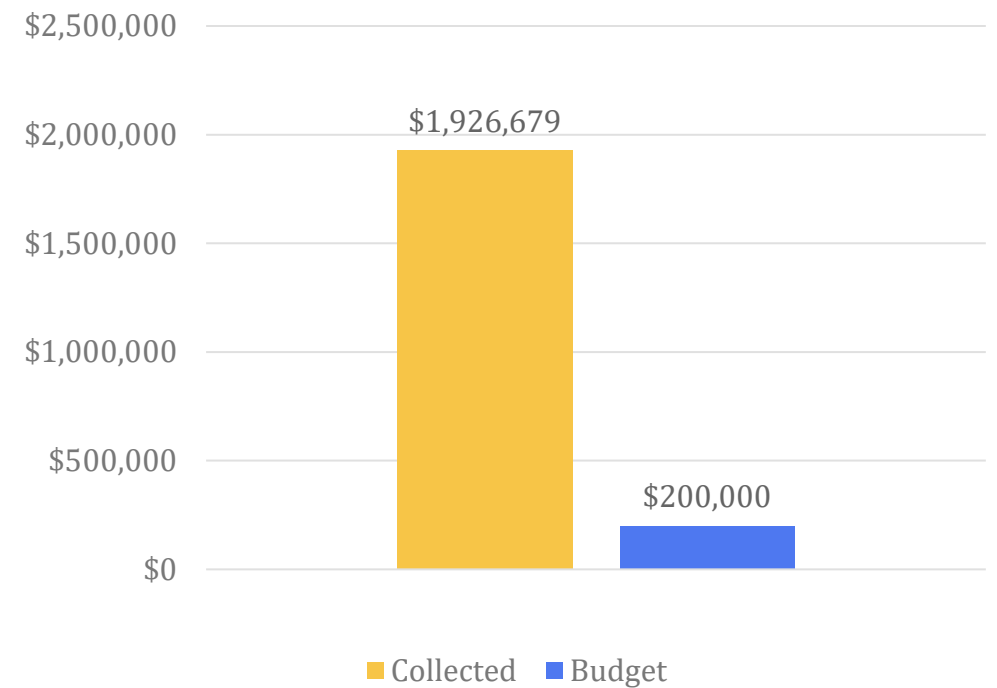


Interest Earned on Investments

Year over Year Comparison January - June

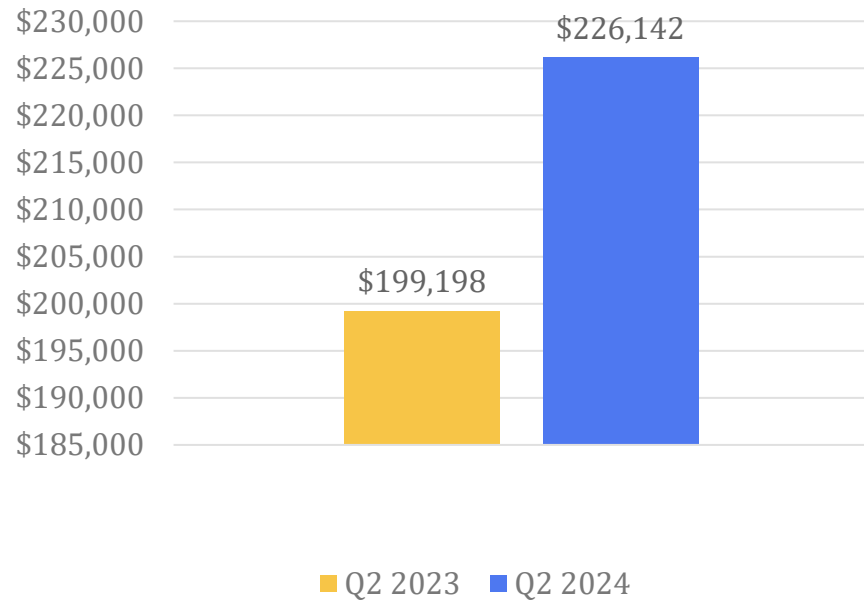


Collections Compared to Budget

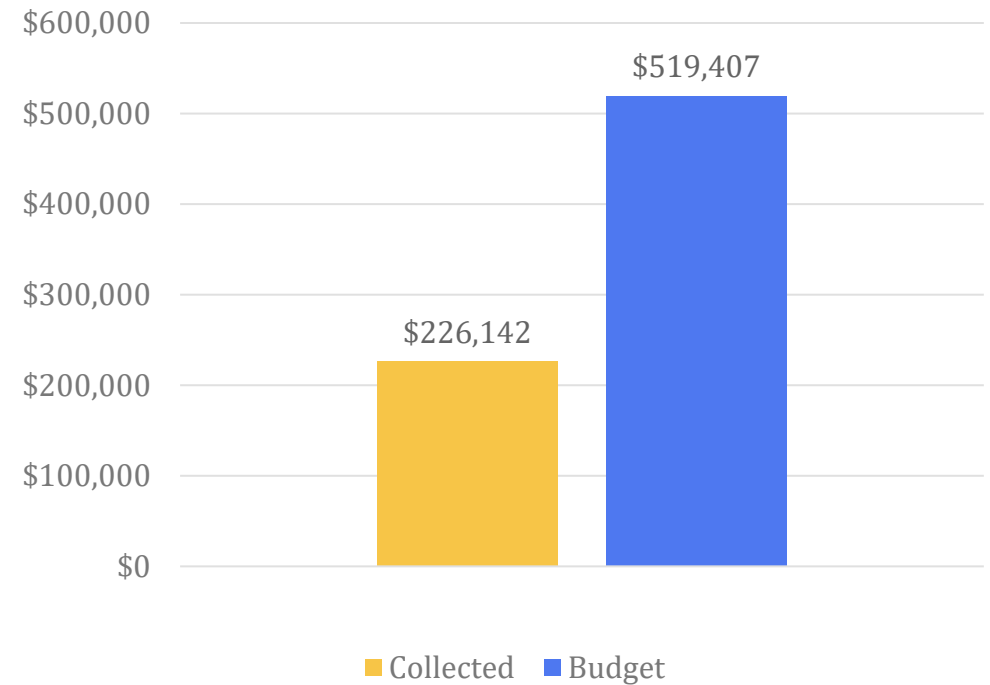


Mortgage Tax

Year over Year Comparison January - June

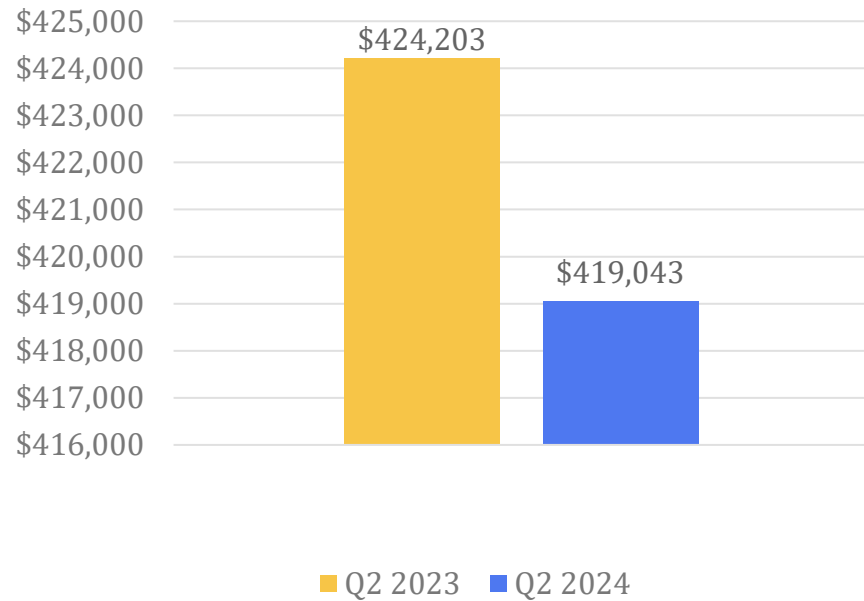


Collections Compared to Budget

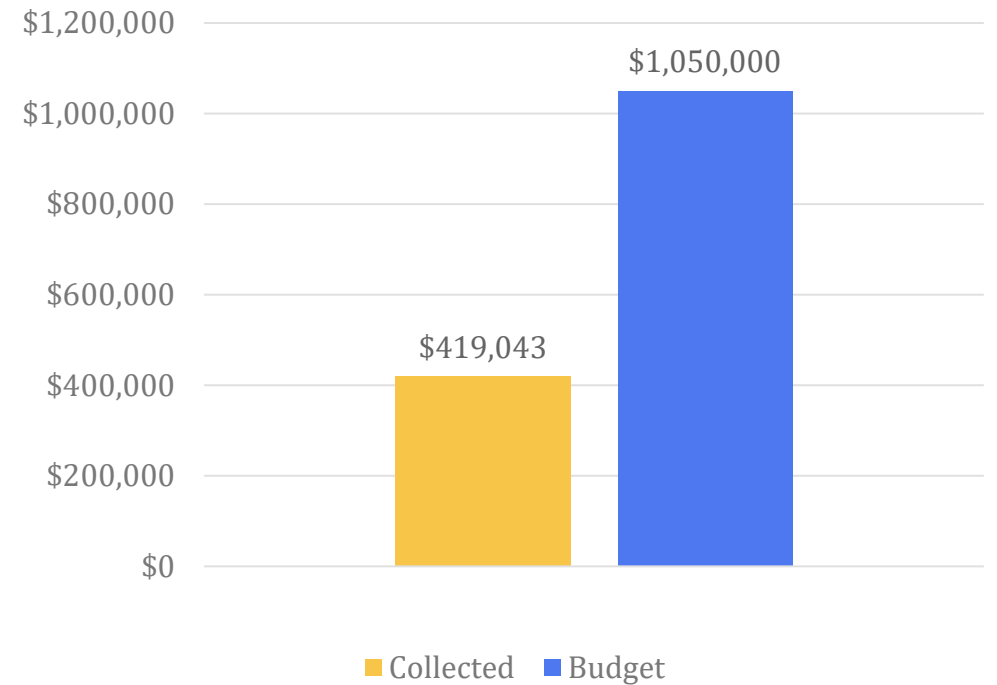


Clerk Fees

Year over Year Comparison January - June

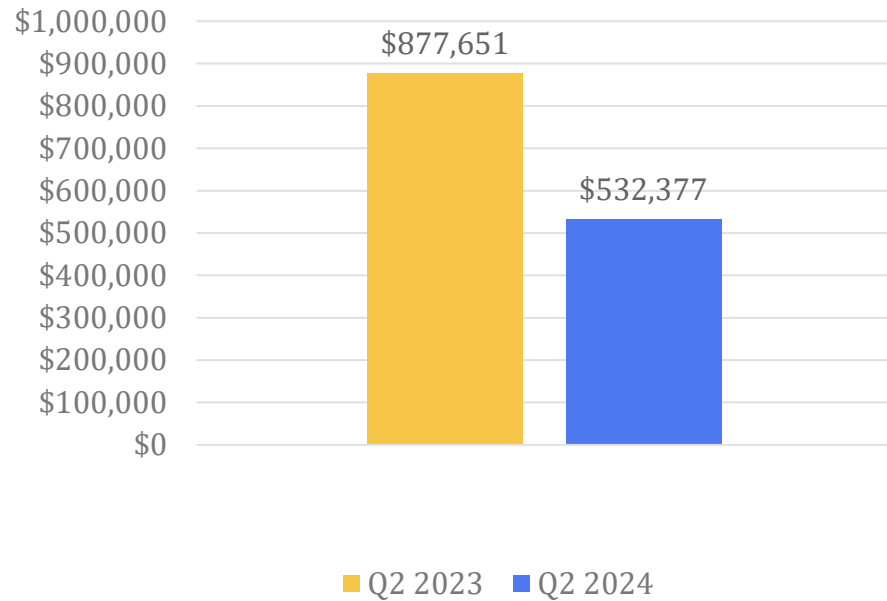


Collections Compared to Budget

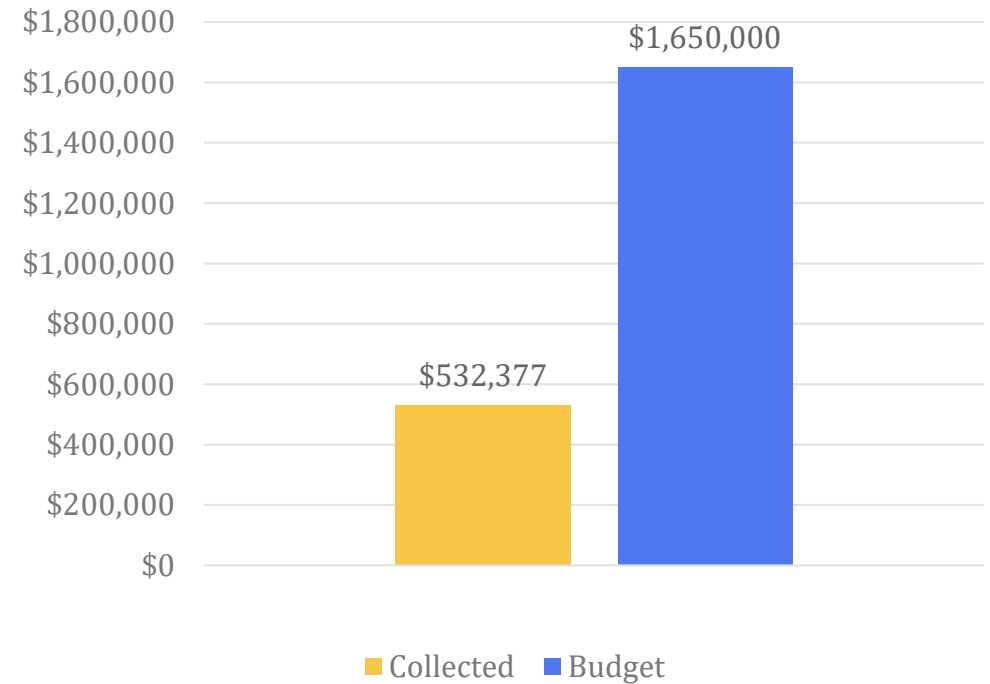


Motor Vehicle Fee

Year over Year Comparison January - June

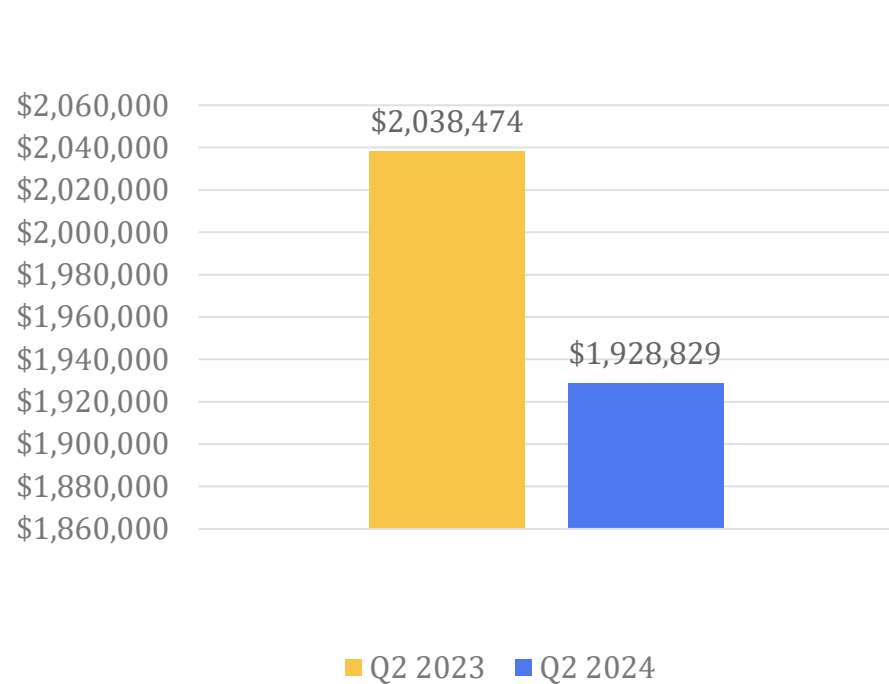


Collections Compared to Budget

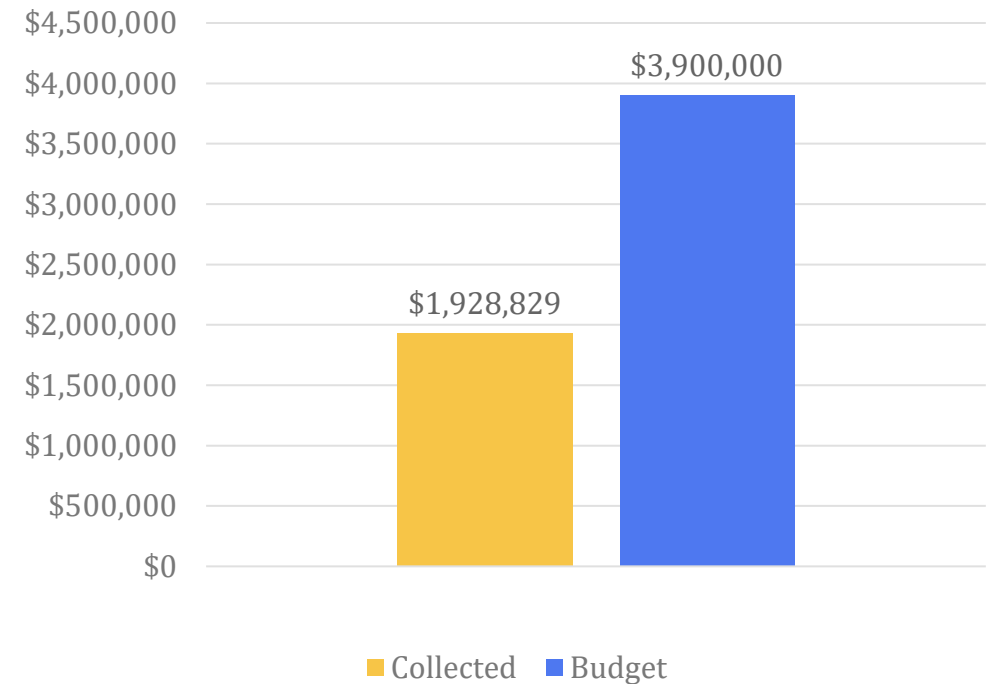


Interest and Penalties on Real Property Tax

Year over Year Comparison January - June



Collections Compared to Budget

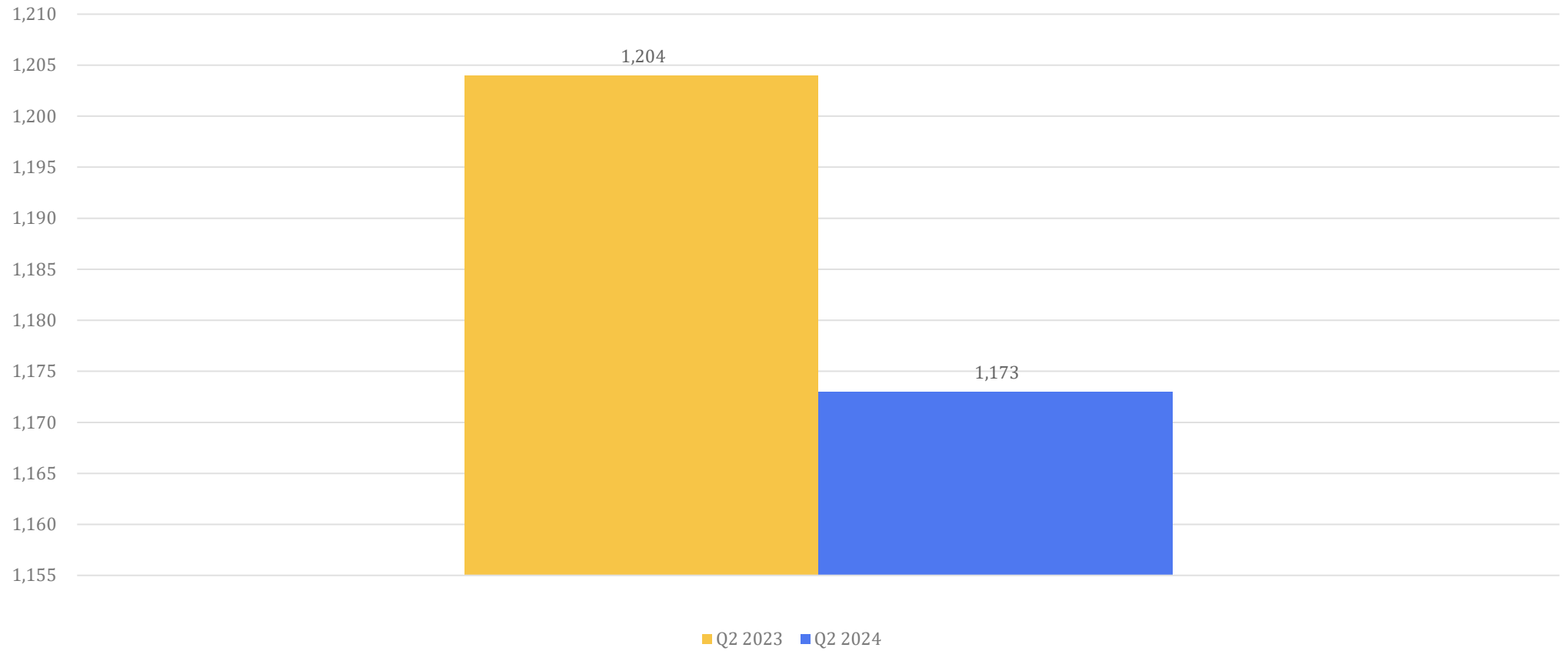




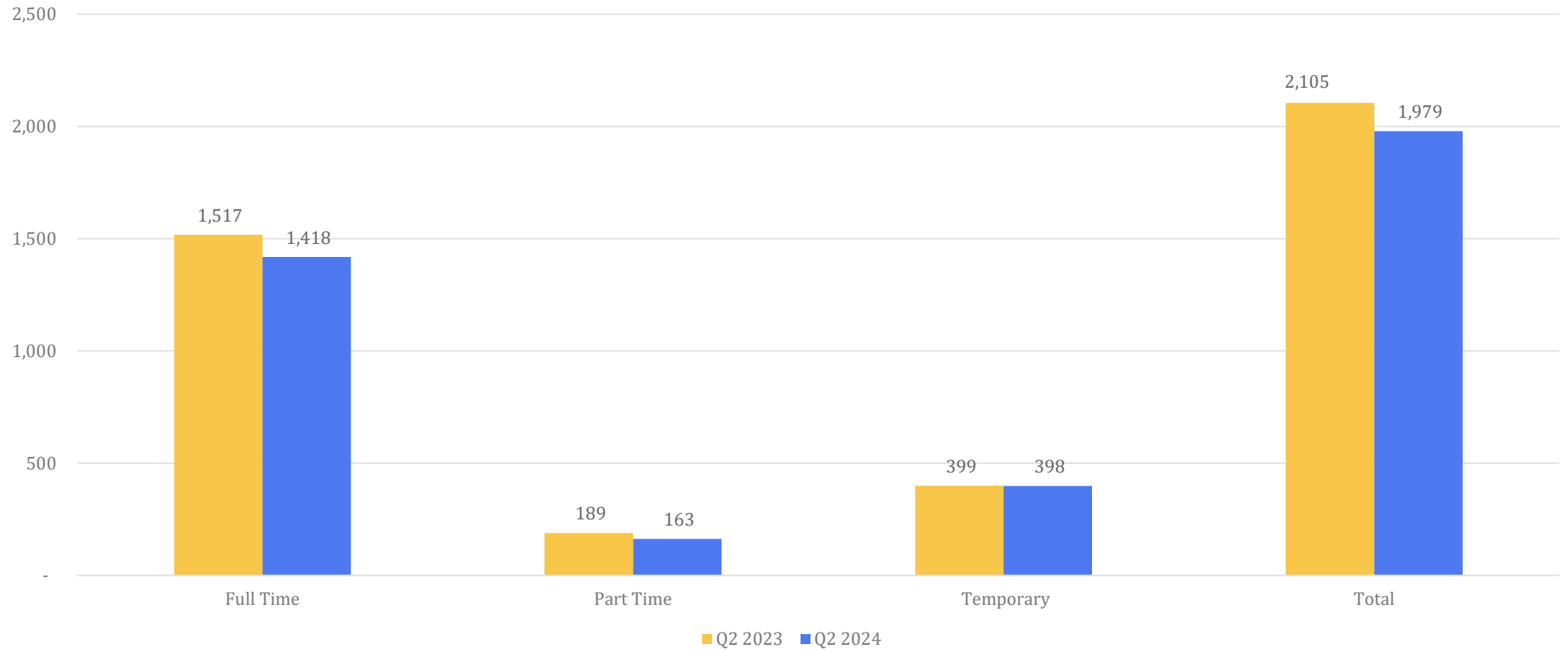
Counts

- Safety Net Caseloads
- Employee Headcount

Safety Net Caseload



Employee Headcount



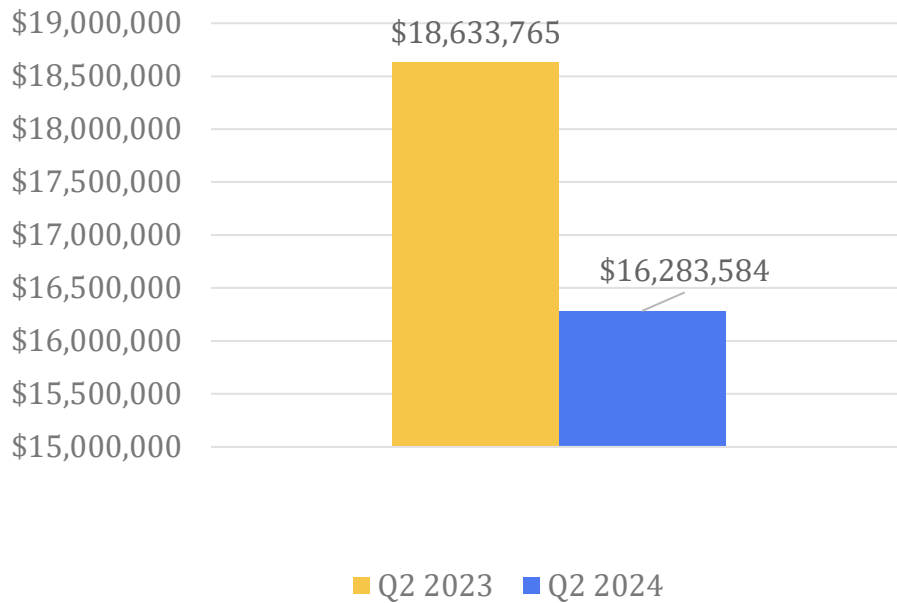
A vertical decorative bar on the left side of the slide, featuring a gold color and a pattern of embossed financial symbols including the dollar sign (\$), pound sign (£), yen sign (¥), and various numbers and currency symbols.

Year over Year Comparisons

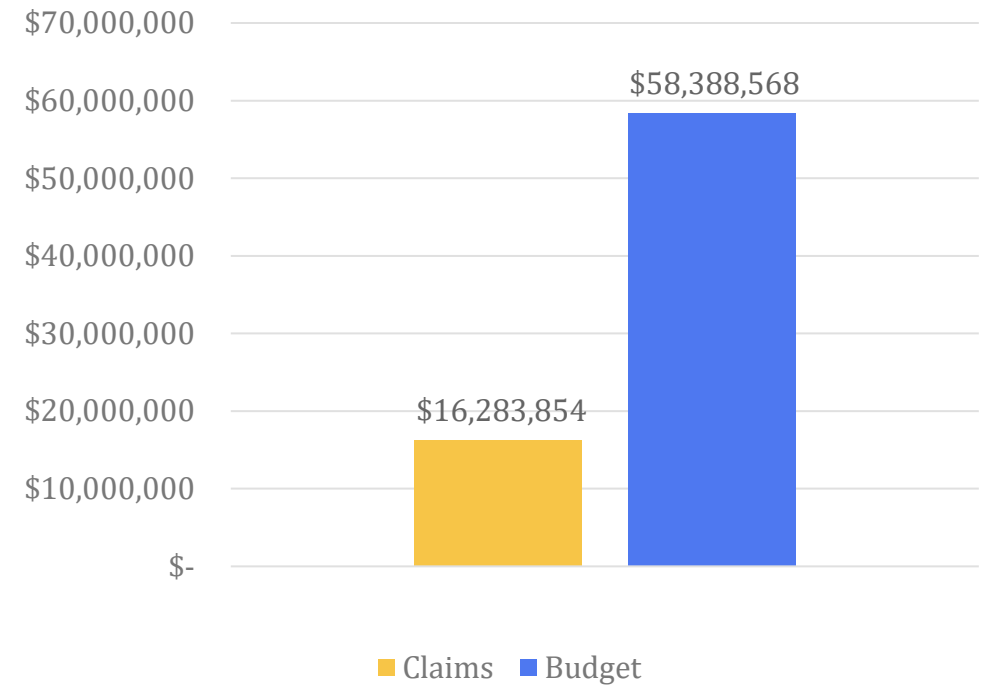
- Health Insurance Claims
- Revenues and Expenses by Fund

Health Insurance Claims

Year over Year Comparison



Claims Paid Compared to Budget



Revenues and Expenses by Fund

		2024				2023			
		Expenditures		Revenue		Expenditures		Revenue	
Fund	Fund Name	Budget	Actual (June 30)	Budget	Actual (June 30)	Budget	Actual (June 30)	Budget	Actual (June 30)
1010	General	269,331,492	116,721,831	295,789,467	161,924,006	253,832,257	77,917,176	284,013,898	163,529,616
2010	Aviation	5,479,842	2,076,973	5,457,657	3,891,938	5,300,685	1,274,990	5,300,686	3,776,240
2020	Solid Waste Management	12,861,658	2,645,440	12,820,809	5,911,087	12,949,859	262,575	12,949,859	6,395,526
2040	Transit	14,888,938	5,258,443	14,888,938	4,141,547	13,961,438	5,143,685	13,961,438	3,688,424
2050	Willow Point Nursing Home	37,606,135	15,236,621	37,606,135	17,051,029	32,340,647	13,688,141	32,340,647	14,141,924
2070	Fleet	2,757,039	895,746	2,757,039	2,160,092	1,640,118	422,022	1,640,118	307,216
2080	Health Insurance	63,411,199	28,662,532	60,610,103	28,681,291	60,034,817	30,234,332	59,508,090	30,207,560
2090	Self Insurance	3,756,637	1,238,575	3,756,637	1,327,663	3,591,614	1,264,146	3,591,614	1,222,386
2100	Workers Comp	4,057,666	1,336,238	4,057,666	2,524,934	4,057,664	1,144,104	4,057,664	1,981,533
3110	Arena	2,532,335	1,182,117	2,531,909	2,372,646	2,397,792	935,419	2,397,792	2,204,815
3120	County Road	12,388,208	7,953,424	12,361,610	9,231,757	11,911,481	7,761,837	11,911,481	8,785,949
3140	En-Joie	1,501,120	730,577	1,342,185	706,953	1,261,227	613,017	1,261,227	689,708
3150	Library	2,560,429	1,197,465	2,560,429	1,769,132	2,438,574	988,145	2,438,574	1,678,201
3160	Road Machinery	3,405,871	1,877,055	3,403,371	3,418,407	3,344,595	1,965,739	3,344,595	3,329,881



Jane St. Amour, Director
Office of Management and Budget

