



Broome County Financial Update January 16, 2025

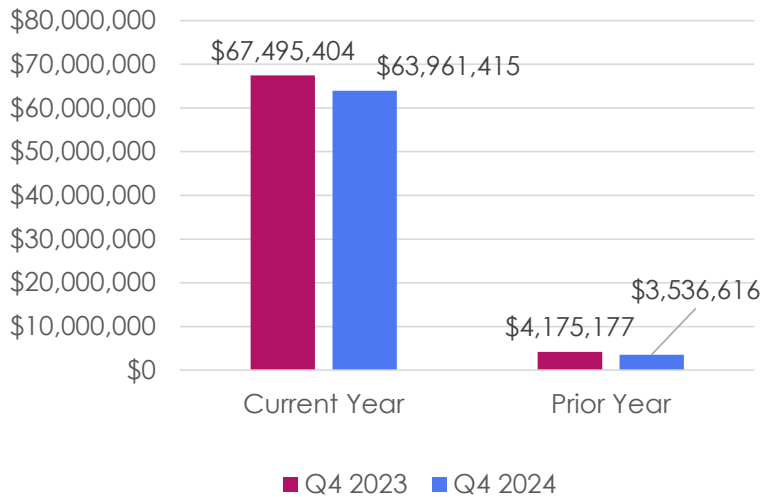
OFFICE OF MANAGEMENT AND BUDGET

Revenues through December 31, 2024

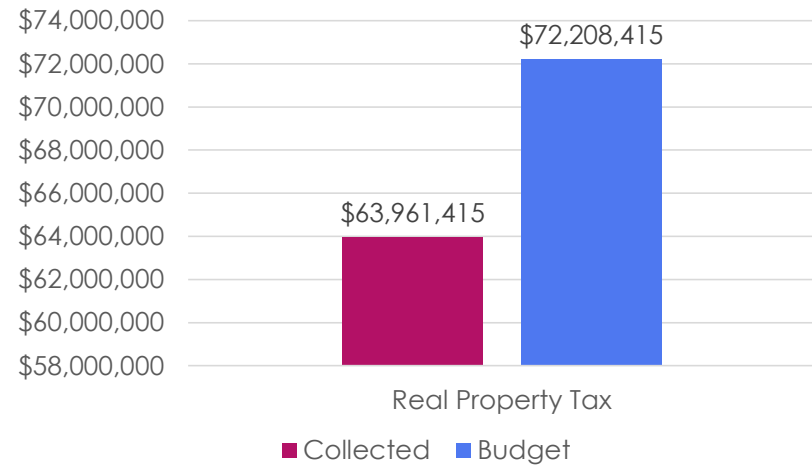
- ▶ Property Tax Collections
- ▶ Prior Year Property Tax Collections
- ▶ Sales Tax
- ▶ Hotel/Motel Tax
- ▶ Casino Revenue
- ▶ Adult Use Cannabis Tax
- ▶ Interest Income
- ▶ Mortgage Tax
- ▶ County Clerk Fees and Motor Vehicle Fees
- ▶ Interest and Penalties on Real Property

Property Tax Collections

Year over Year Comparison January - December



Property Tax Collections Compared to Tax Levy

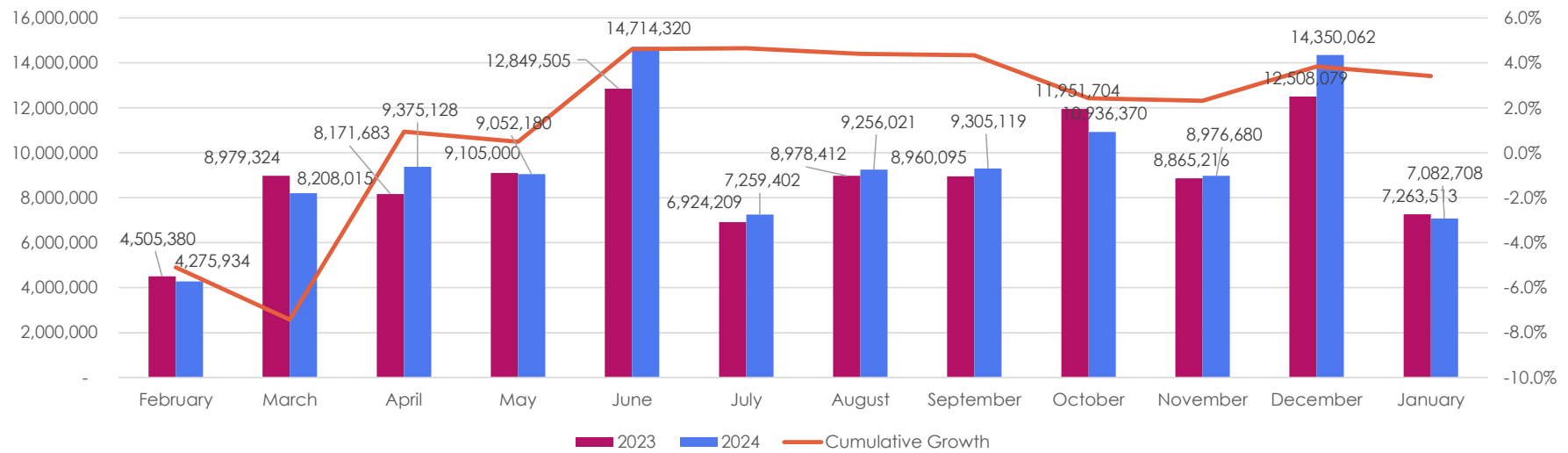


Sales Tax Payments Received YTD

NYS Sales Tax Revenues Total and County Revenues By Receipt As of January 13, 2025									
Date Received 2023/2024 * Color coded per quarter	Gross Receipt				Cumulative Growth	County Revenue			Cumulative Growth
	2023	2024	2024 over (under) 2023			2023	2024	2024 over (under) 2023	
February 7 / February 7	\$ 7,208,608.28	\$ 6,841,493.91	\$ (367,114.37)		-5.09%	\$ 4,505,380.18	\$ 4,275,933.69	\$ (229,446.48)	-5.09%
March 6 / March 7	11,964,537.53	11,036,575.44	\$ (927,962.09)		-6.75%	7,477,835.96	6,897,859.65	\$ (579,976.31)	-6.75%
March 13 / March 13	2,402,380.15	2,096,249.25	\$ (306,130.90)		-7.42%	1,501,487.59	1,310,155.78	\$ (191,331.81)	-7.42%
April 7 / April 5	10,613,299.49	12,470,736.66	\$ 1,857,437.17		0.80%	6,633,312.18	7,794,210.41	\$ 1,160,898.23	0.80%
April 13 / April 15	2,461,392.83	2,529,468.06	\$ 68,075.23		0.94%	1,538,370.52	1,580,917.54	\$ 42,547.02	0.94%
May 5 / May 7	12,086,786.69	12,096,924.62	\$ 10,137.93		0.72%	7,554,241.68	7,560,577.89	\$ 6,336.21	0.72%
May 15 / May 13	2,481,213.68	2,386,563.70	\$ (94,649.98)		0.49%	1,550,758.55	1,491,602.31	\$ (59,156.24)	0.49%
June 7 / June 7	12,126,843.96	12,605,672.04	\$ 478,828.08		1.17%	7,579,277.48	7,878,545.02	\$ 299,267.54	1.17%
June 13 / June 13	2,405,513.38	2,793,356.16	\$ 387,842.78		1.74%	1,503,445.86	1,745,847.60	\$ 242,401.74	1.74%
June 28 / June 28	6,026,850.82	8,143,883.62	\$ 2,117,032.80		4.62%	3,766,781.76	5,089,927.26	\$ 1,323,145.50	4.62%
July 3 / July 1	6,701,954.94	7,177,077.47	\$ 475,122.53		4.84%	4,188,721.84	4,485,673.42	\$ 296,951.58	4.84%
July 15 / July 15	4,376,779.90	4,437,965.66	\$ 61,185.76		4.65%	2,735,487.44	2,773,728.54	\$ 38,241.10	4.65%
Aug 7 / Aug 7	11,836,698.87	12,218,192.84	\$ 381,493.97		4.47%	7,397,936.79	7,636,370.52	\$ 238,433.73	4.47%
Aug 14 / Aug 13	2,528,760.30	2,591,441.22	\$ 62,680.92		4.41%	1,580,475.19	1,619,650.76	\$ 39,175.57	4.41%
Sept 8 / Sept 9	11,915,166.78	12,426,160.53	\$ 510,993.75		4.40%	7,446,979.24	7,766,350.33	\$ 319,371.09	4.40%
Sept 13 / Sept 13	2,420,984.61	2,462,029.26	\$ 41,044.65		4.34%	1,513,115.38	1,538,768.29	\$ 25,652.91	4.34%
Oct 6 / Oct 7	16,068,437.84	14,342,314.11	\$ (1,726,123.73)		2.41%	10,042,773.65	8,963,946.32	\$ (1,078,827.33)	2.41%
Oct 13 / Oct 15	3,054,287.89	3,155,878.06	\$ 101,590.17		2.43%	1,908,929.93	1,972,423.79	\$ 63,493.86	2.43%
Nov 7 / Nov 7	11,869,428.95	12,116,690.42	\$ 247,261.47		2.40%	7,418,393.09	7,572,931.51	\$ 154,538.42	2.40%
Nov 13 / Nov 13	2,314,915.92	2,245,997.37	\$ (68,918.55)		2.32%	1,446,822.45	1,403,748.36	\$ (43,074.09)	2.32%
Dec 7 / Dec 6	11,862,463.40	12,237,771.27	\$ 375,307.87		2.38%	7,414,039.63	7,648,607.04	\$ 234,567.41	2.38%
Dec 13 / Dec 13	2,536,554.64	2,325,063.51	\$ (211,491.13)		2.21%	1,585,346.65	1,453,164.69	\$ (132,181.96)	2.21%
Dec 29 / Dec 31	5,613,907.92	8,397,265.13	\$ 2,783,357.21		3.84%	3,508,692.45	5,248,290.71	\$ 1,739,598.26	3.84%
Jan 2 2024 / Jan 2 2025	7,357,670.30	7,564,022.04	\$ 206,351.74		3.80%	4,598,543.94	4,727,513.77	\$ 128,969.83	3.80%
Jan 12/Jan 13, 2025	4,263,950.30	3,768,311.30	\$ (495,639.00)		3.42%	2,664,968.94	2,355,194.56	\$ (309,774.38)	3.42%
Feb 6 / Feb 7, 2025	5,366,455.35		\$ (5,366,455.35)			3,354,034.59		\$ (3,354,034.59)	
Feb 11 / Feb 14, 2025	2,653,272.90		\$ (2,653,272.90)			1,658,295.56		\$ (1,658,295.56)	
Total to Date	\$ 174,499,389.37	\$ 180,467,103.65	\$ 5,967,714.28			\$ 109,062,118.37	\$ 112,791,939.76	\$ 3,729,821.40	
Annual Total	\$ 182,519,117.62	\$ 180,467,103.65	\$ (2,052,013.97)			\$ 114,074,448.52	\$ 112,791,939.76	\$ (1,282,508.76)	
						\$ 106,201,497.00	\$ 116,371,377.00		
					% of Budget (to Date)	102.69%	96.92%		
					% of Budget (for year)	107.41%	96.92%		

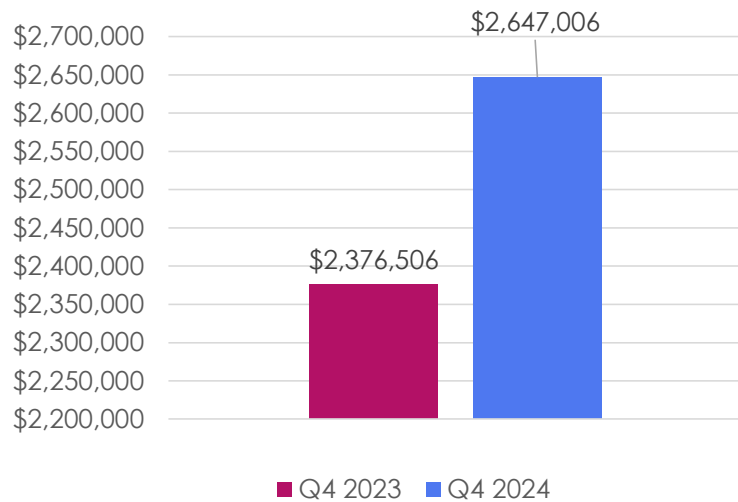
Sales Tax

County Share of Sales Tax

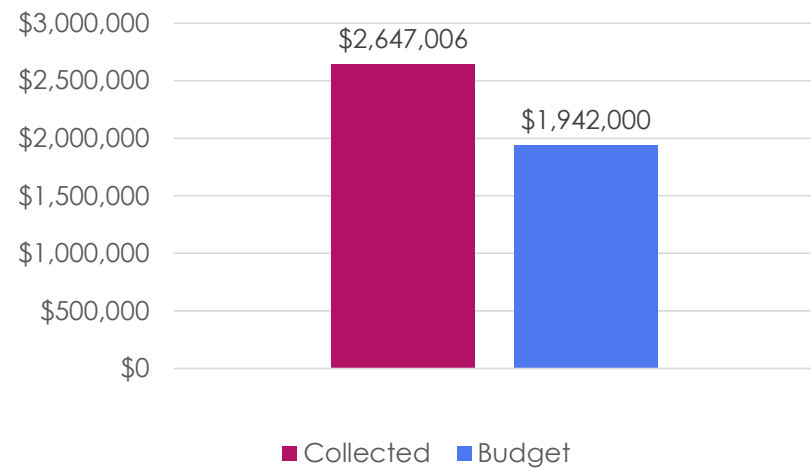


Hotel/Motel Collections

Year over Year Comparison
January – December

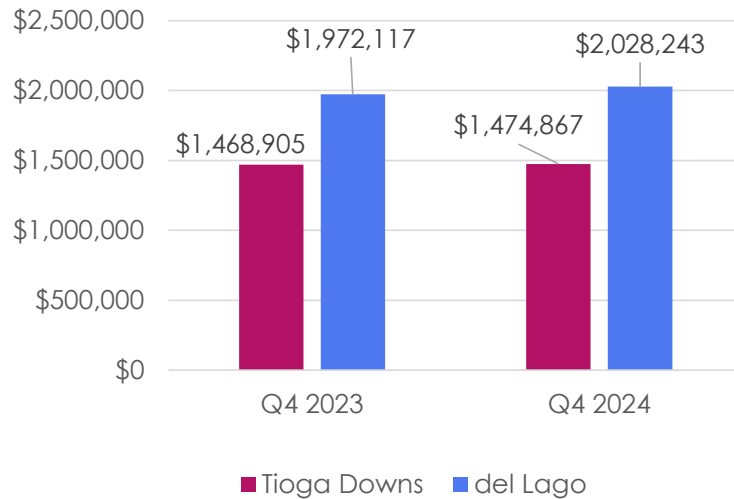


Collections Compared to Budget

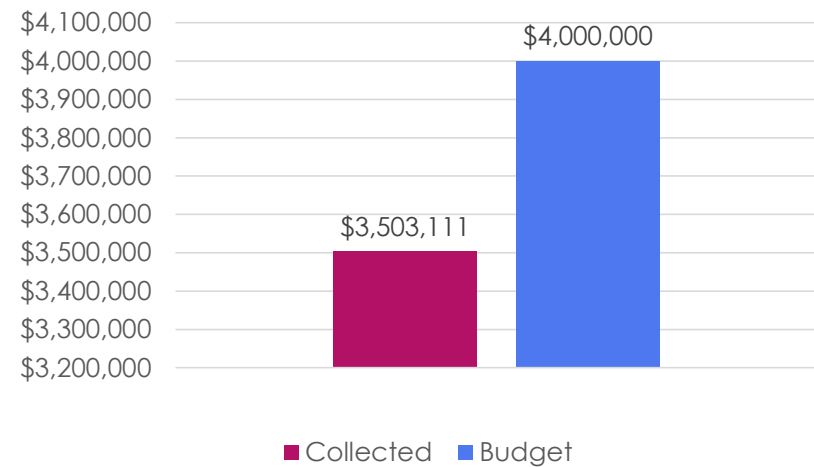


Casino Revenue

Year over Year Comparison January – December



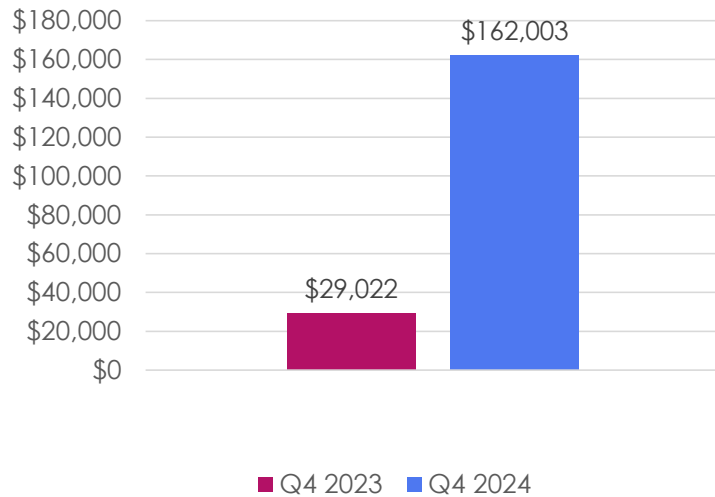
Collections Compared to Budget



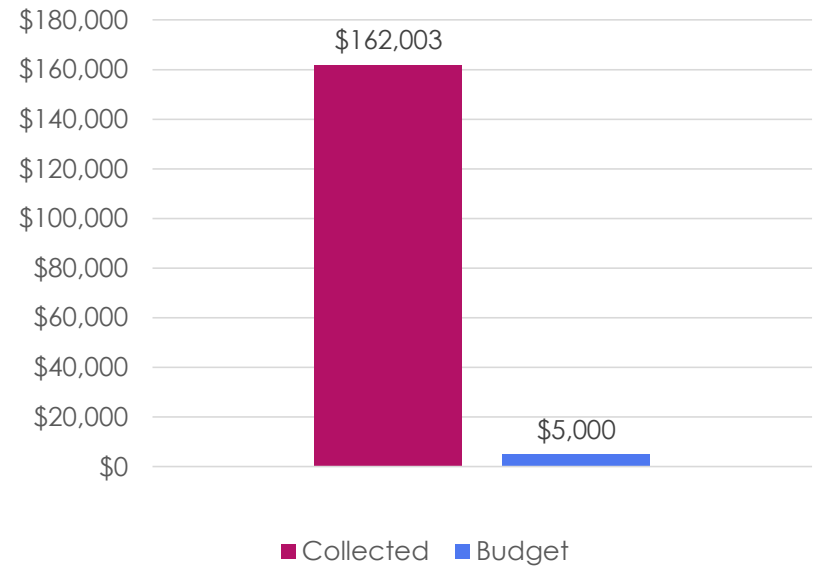
Adult Use Cannabis Tax

Year over Year Comparison

January - December

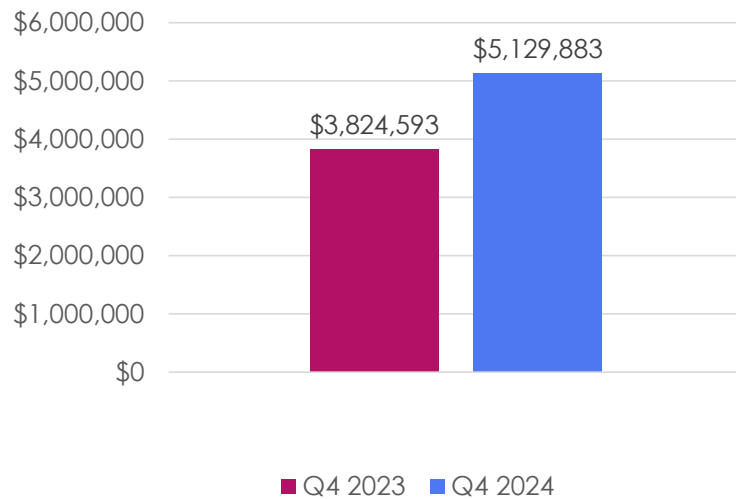


Collections Compared to Budget

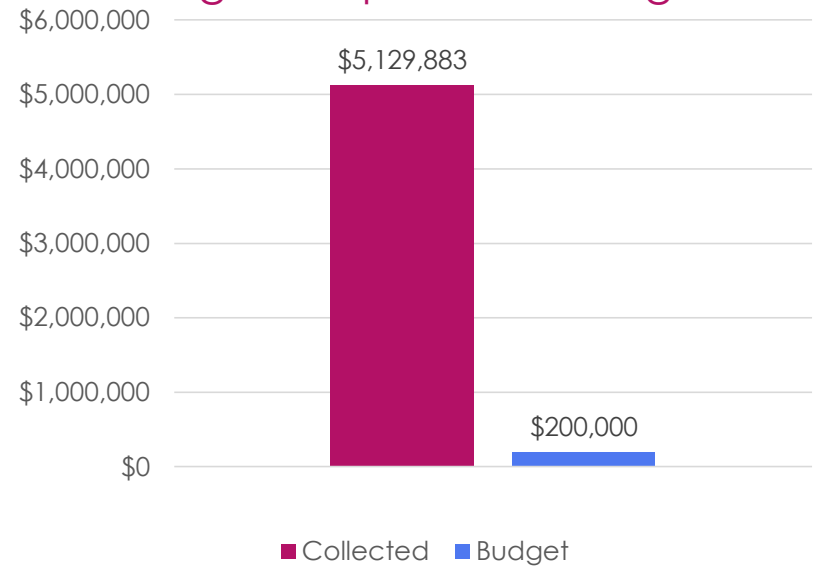


Interest Earned on Investments

Year over Year Comparison January - December

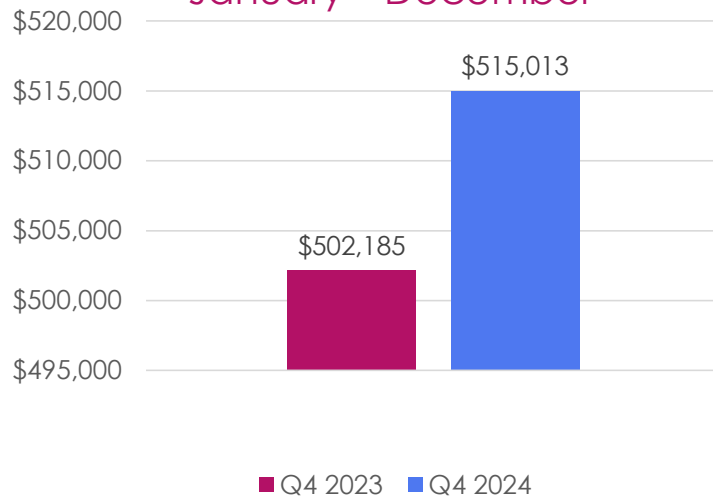


Earnings Compared to Budget

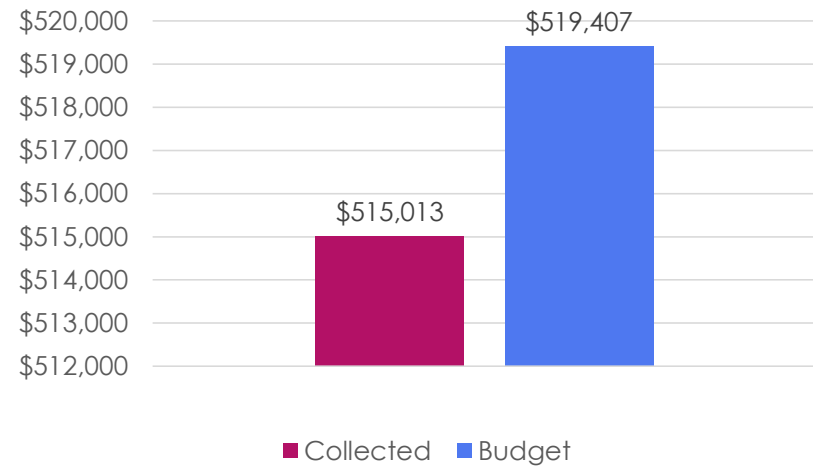


Mortgage Tax

Year over Year Comparison January – December

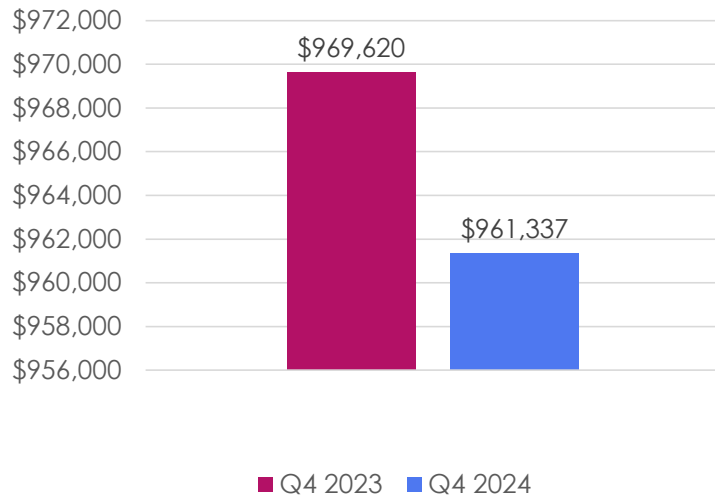


Collections Compared to Budget

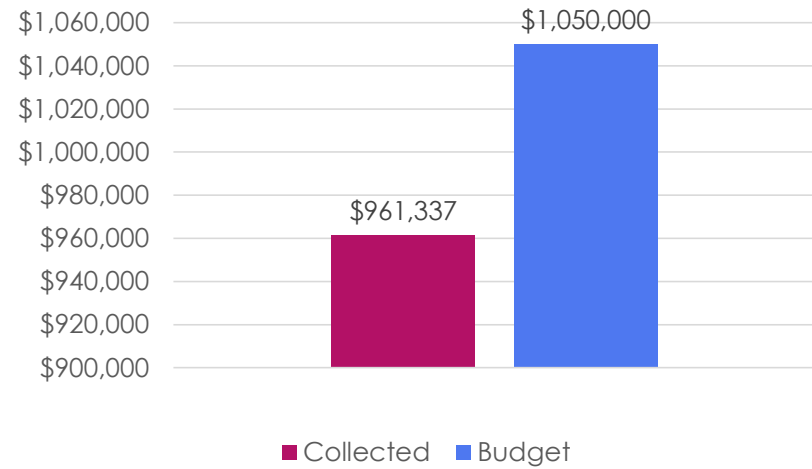


Clerk Fees

Year over Year Comparison January - December



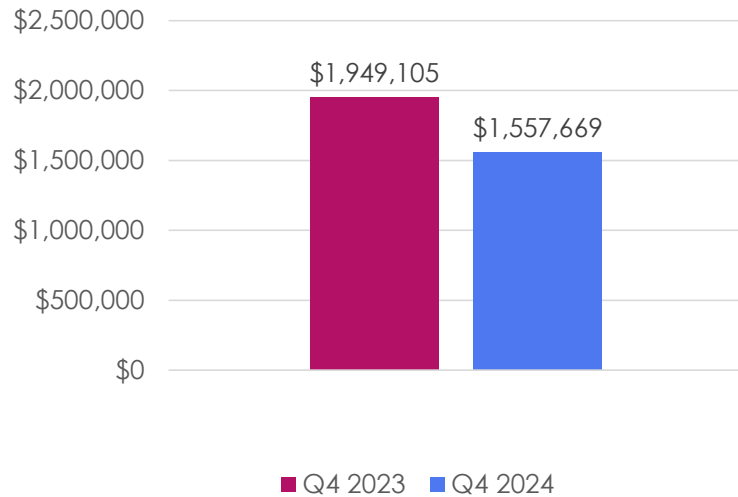
Collections Compared to Budget



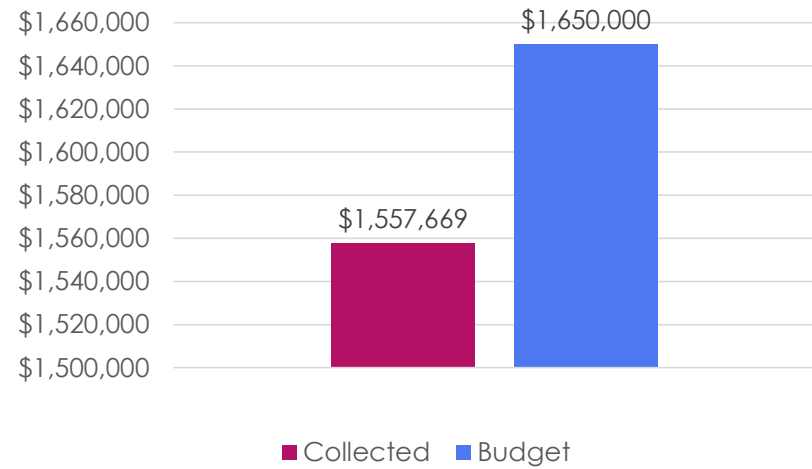
Motor Vehicle Fee

Year over Year Comparison

January - December

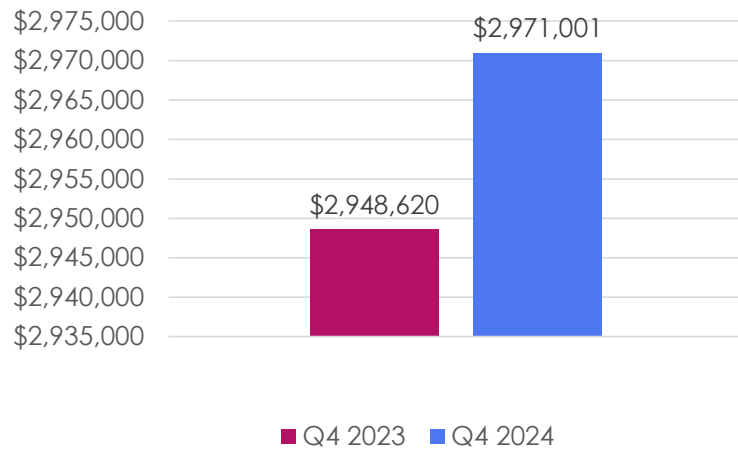


Collections Compared to Budget

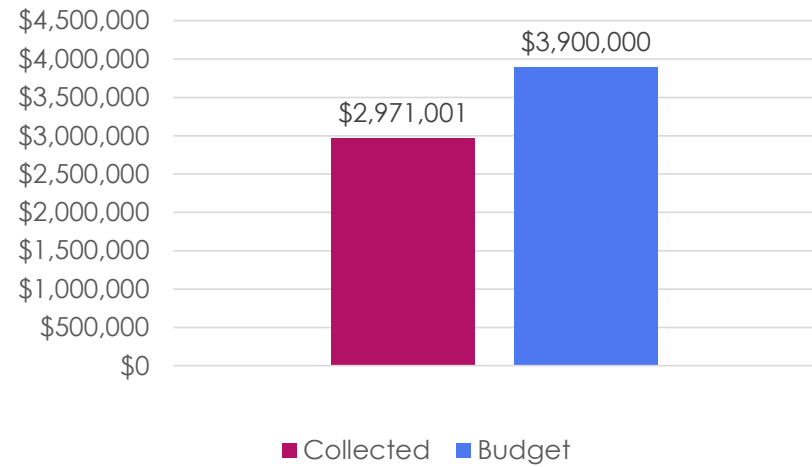


Interest and Penalties on Real Property Tax

Year over Year Comparison January - December



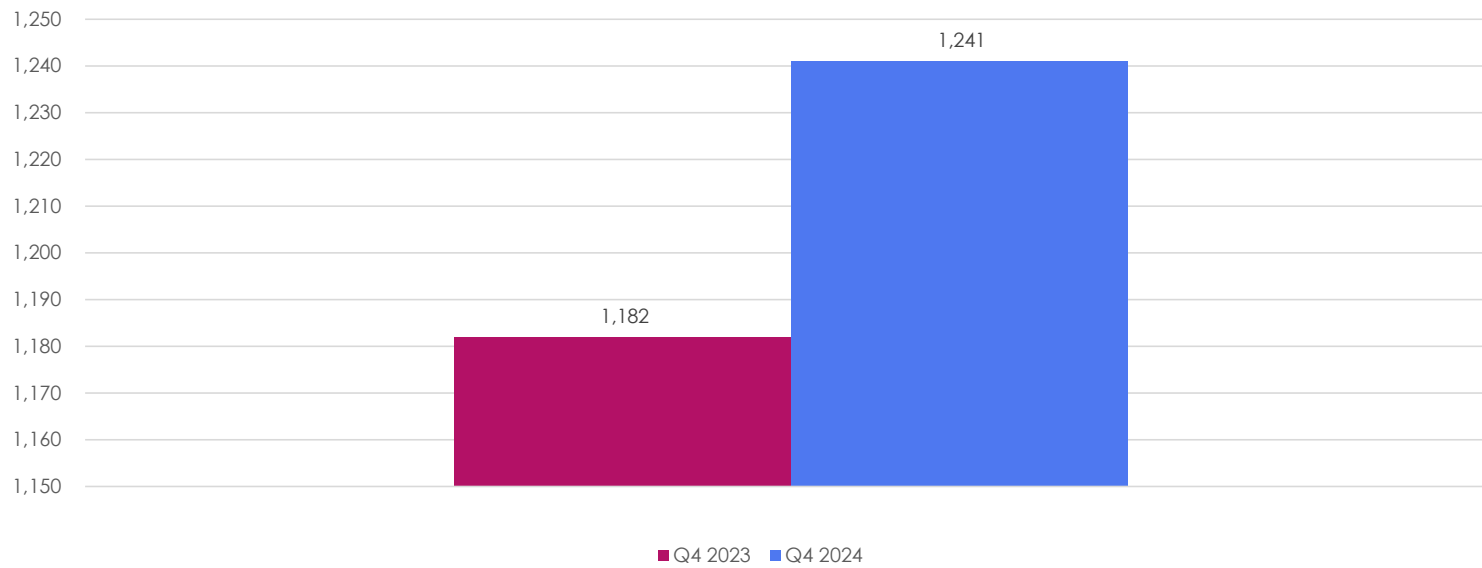
Collections Compared to Budget



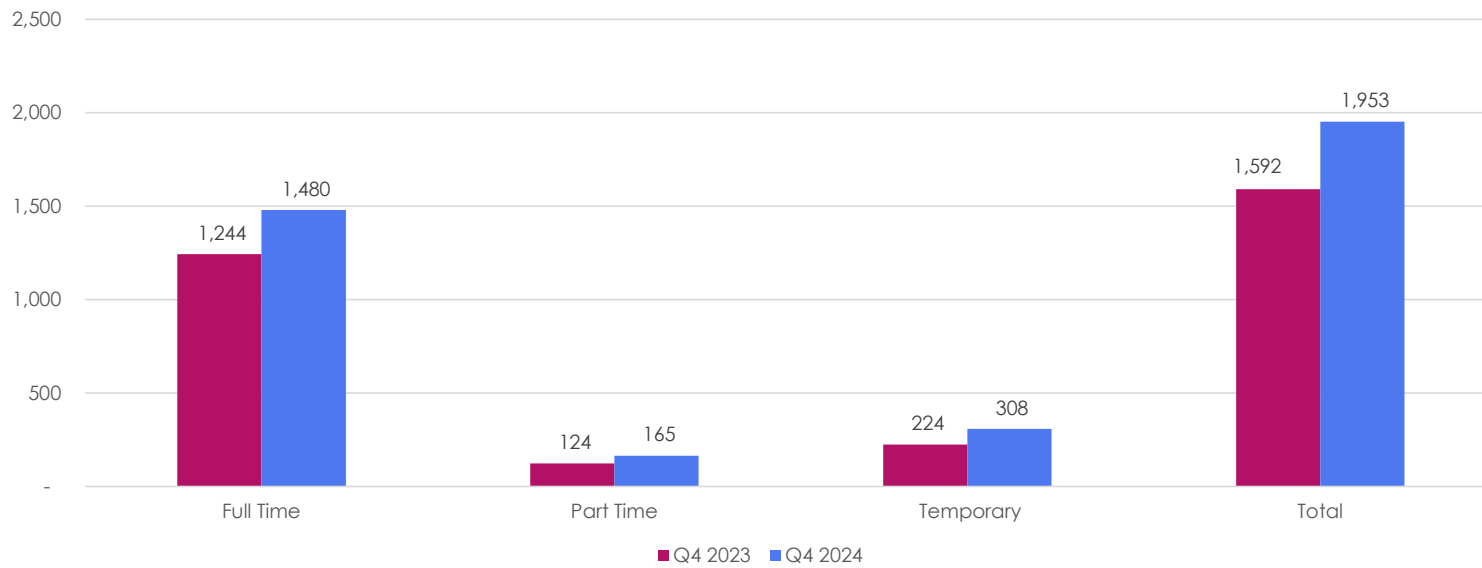
Counts

- ▶ Safety Net Caseloads
- ▶ Employee Headcount

Safety Net Caseload

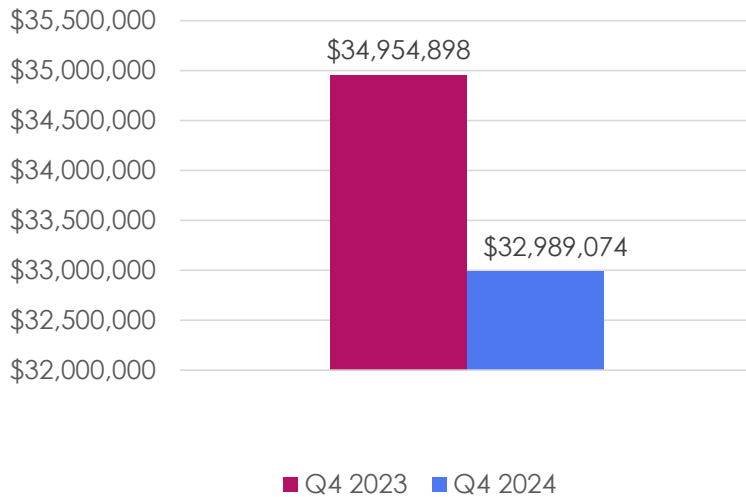


Employee Headcount

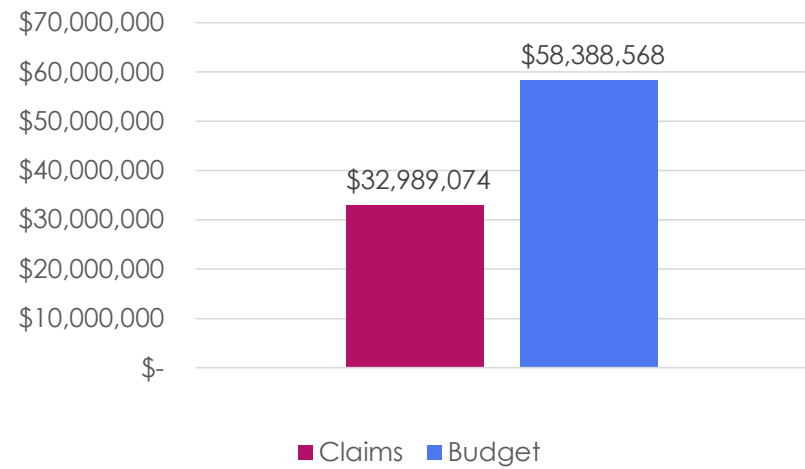


Health Insurance Claims

Year over Year Comparison



Claims Paid Compared to Budget



Revenues and Expenses by Fund Group

Fund	Fund Name	2024				2023			
		Expenditures		Revenue		Expenditures		Revenue	
		Budget	Actual (Dec 31)	Budget	Actual (Dec 31)	Budget	Actual (Dec 31)	Budget	Actual (Dec 31)
1010	General	269,331,492	247,691,997	295,789,467	288,548,128	253,832,257	229,200,693	284,013,898	277,880,069
2010	Aviation	5,957,842	4,883,149	5,935,657	6,052,187	5,300,685	3,683,670	5,300,686	5,057,114
2020	Solid Waste Management	12,861,658	5,708,615	12,820,809	12,525,955	12,949,859	6,325,592	12,949,859	12,770,311
2040	Transit	14,888,938	12,239,371	14,888,938	12,141,834	13,961,438	11,918,940	13,961,438	9,460,756
2050	Willow Point Nursing Home	37,606,135	33,883,771	37,606,135	33,158,405	32,340,647	31,871,352	32,340,647	29,453,280
2070	Fleet	2,757,039	2,080,497	2,757,039	2,449,797	1,640,118	999,228	1,640,118	1,136,946
2080	Health Insurance	63,411,199	59,981,953	60,610,103	60,918,222	60,034,817	59,041,506	59,508,090	61,213,270
2090	Self Insurance	3,756,637	2,992,914	3,756,637	2,944,827	3,591,614	3,249,946	3,591,614	3,157,149
2100	Workers Comp	4,057,666	2,961,720	4,057,666	4,136,153	4,057,664	2,366,330	4,057,664	3,689,369
3110	Arena	2,532,335	2,259,695	2,531,909	2,669,780	2,397,792	1,968,998	2,397,792	2,434,993
3120	County Road	12,388,208	11,818,893	12,361,610	9,687,353	11,911,481	11,573,601	11,911,481	8,765,811
3140	En-Joie	1,501,120	1,475,189	1,342,185	1,482,958	1,261,227	1,224,145	1,261,227	1,378,919
3150	Library	2,560,429	2,431,633	2,560,429	2,368,780	2,438,574	2,272,802	2,438,574	2,449,444
3160	Road Machinery	3,405,871	3,011,501	3,403,371	3,472,024	3,344,595	3,008,869	3,344,595	3,388,148

Jane St. Amour, Director
Office of Management and Budget

