



# Broome County Financial Update October 17, 2024

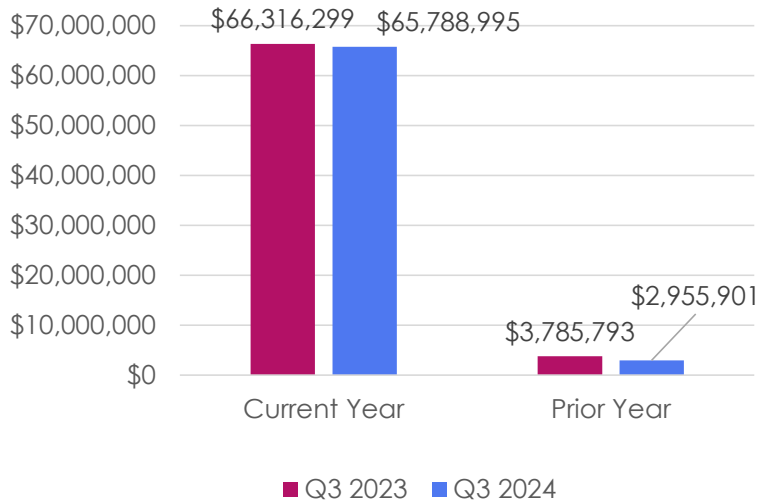
OFFICE OF MANAGEMENT AND BUDGET

# Revenues through September 30, 2024

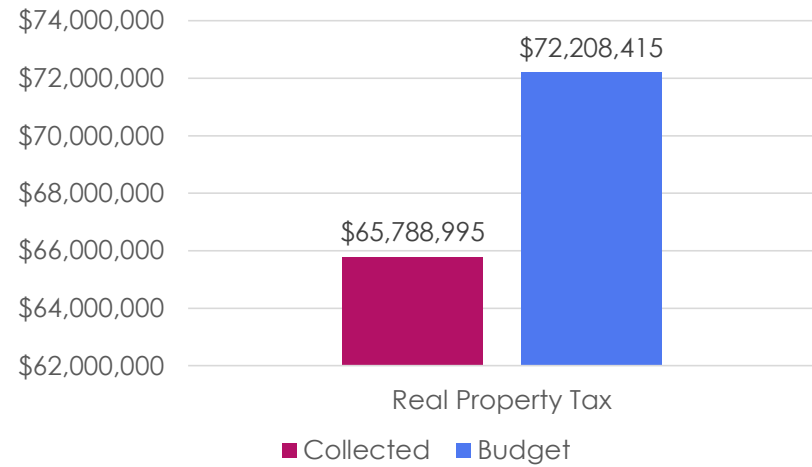
- ▶ Property Tax Collections
- ▶ Prior Year Property Tax Collections
- ▶ Sales Tax
- ▶ Hotel/Motel Tax
- ▶ Casino Revenue
- ▶ Adult Use Cannabis Tax
- ▶ Interest Income
- ▶ Mortgage Tax
- ▶ County Clerk Fees and Motor Vehicle Fees
- ▶ Interest and Penalties on Real Property

# Property Tax Collections

## Year over Year Comparison January - September



## Property Tax Collections Compared to Tax Levy

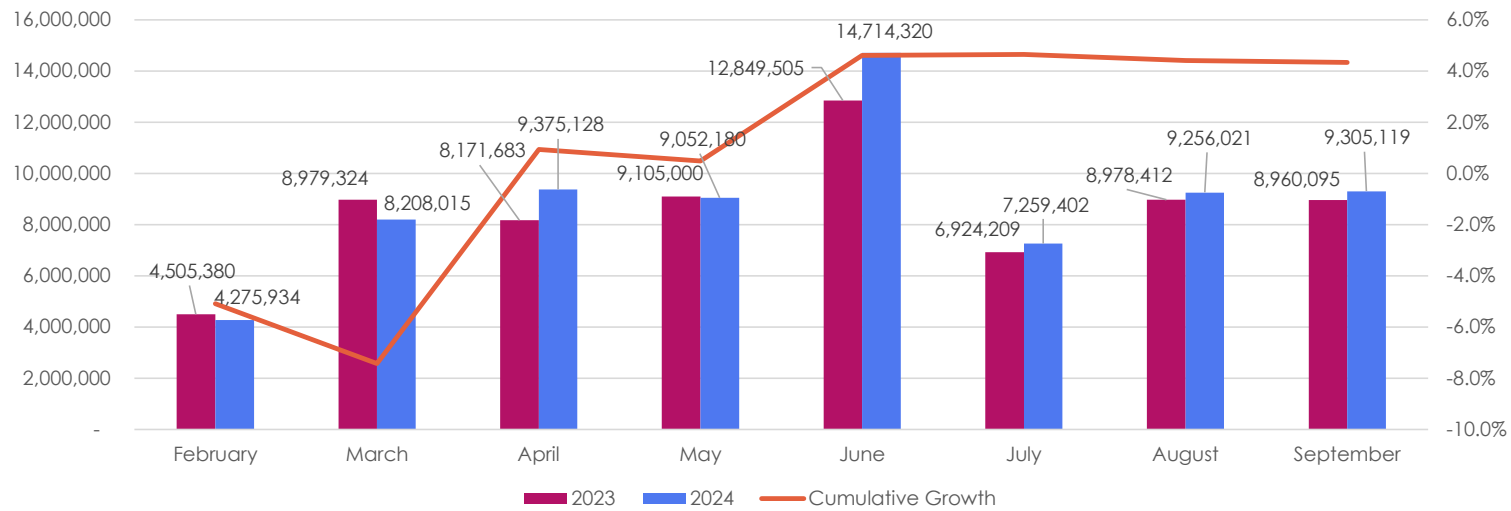


# Sales Tax Payments Received YTD

NYS Sales Tax Revenues Total and County Revenues By Receipt As of September 13, 2024									
Date Received 2023/2024 * Color coded per quarter	Gross Receipt				Cumulative Growth	County Revenue			Cumulative Growth
	2023	2024	2024 over (under) 2023			2023	2024	2024 over (under) 2023	
February 7 / February 7	\$ 7,208,608.28	\$ 6,841,493.91	\$ (367,114.37)		-5.09%	\$ 4,505,380.18	\$ 4,275,933.69	\$ (229,446.48)	-5.09%
March 6 / March 7	11,964,537.53	11,036,575.44	\$ (927,962.09)		-6.75%	7,477,835.96	6,897,859.65	\$ (579,976.31)	-6.75%
March 13 / March 13	2,402,380.15	2,096,249.25	\$ (306,130.90)		-7.42%	1,501,487.59	1,310,155.78	\$ (191,331.81)	-7.42%
April 7 / April 5	10,613,299.49	12,470,736.66	\$ 1,857,437.17		0.80%	6,633,312.18	7,794,210.41	\$ 1,160,898.23	0.80%
April 13 / April 15	2,461,392.83	2,529,468.06	\$ 68,075.23		0.94%	1,538,370.52	1,580,917.54	\$ 42,547.02	0.94%
May 5 / May 7	12,086,786.69	12,096,924.62	\$ 10,137.93		0.72%	7,554,241.68	7,560,577.89	\$ 6,336.21	0.72%
May 15 / May 13	2,481,213.68	2,386,563.70	\$ (94,649.98)		0.49%	1,550,758.55	1,491,602.31	\$ (59,156.24)	0.49%
June 7 / June 7	12,126,843.96	12,605,672.04	\$ 478,828.08		1.17%	7,579,277.48	7,878,545.03	\$ 299,267.55	1.17%
June 13 / June 13	2,405,513.38	2,793,356.16	\$ 387,842.78		1.74%	1,503,445.86	1,745,847.60	\$ 242,401.74	1.74%
June 28 / June 28	6,026,850.82	8,143,883.62	\$ 2,117,032.80		4.62%	3,766,781.76	5,089,927.26	\$ 1,323,145.50	4.62%
July 3 / July 1	6,701,954.94	7,177,077.47	\$ 475,122.53		4.84%	4,188,721.84	4,485,673.42	\$ 296,951.58	4.84%
July 15 / July 15	4,376,779.90	4,437,965.66	\$ 61,185.76		4.65%	2,735,487.44	2,773,728.54	\$ 38,241.10	4.65%
Aug 7 / Aug 7	11,836,698.87	12,218,192.84	\$ 381,493.97		4.47%	7,397,936.79	7,636,370.52	\$ 238,433.73	4.47%
Aug 14 / Aug 13	2,528,760.30	2,591,441.22	\$ 62,680.92		4.41%	1,580,475.19	1,619,650.76	\$ 39,175.57	4.41%
Sept 8 / Sept 9	11,915,166.78	12,426,160.53	\$ 510,993.75		4.40%	7,446,979.24	7,766,350.33	\$ 319,371.09	4.40%
Sept 13 / Sept 13	2,420,984.61	2,462,029.26	\$ 41,044.65		4.34%	1,513,115.38	1,538,768.29	\$ 25,652.91	4.34%
Oct 6 / Oct 6	16,068,437.84		\$ (16,068,437.84)			10,042,773.65		\$ (10,042,773.65)	
Oct 13 / Oct 13	3,054,287.89		\$ (3,054,287.89)			1,908,929.93		\$ (1,908,929.93)	
Nov 7 / Nov 7	11,869,428.95		\$ (11,869,428.95)			7,418,393.09		\$ (7,418,393.09)	
Nov 13 / Nov 13	2,314,915.92		\$ (2,314,915.92)			1,446,822.45		\$ (1,446,822.45)	
Dec 7 / Dec 7	11,862,463.40		\$ (11,862,463.40)			7,414,039.63		\$ (7,414,039.63)	
Dec 13 / Dec 13	2,536,554.64		\$ (2,536,554.64)			1,585,346.65		\$ (1,585,346.65)	
Dec 29 / Dec 29	5,613,907.92		\$ (5,613,907.92)			3,508,692.45		\$ (3,508,692.45)	
Jan 2/2025 / Jan 2 2025	7,357,670.30		\$ (7,357,670.30)			4,598,543.94		\$ (4,598,543.94)	
Jan 12/Jan 13, 2025	4,263,950.30		\$ (4,263,950.30)			2,664,968.94		\$ (2,664,968.94)	
Feb 6 / Feb 7, 2025	5,366,455.35		\$ (5,366,455.35)			3,354,034.59		\$ (3,354,034.59)	
Feb 11 / Feb 14, 2025	2,653,272.90		\$ (2,653,272.90)			1,658,295.56		\$ (1,658,295.56)	
<b>Total to Date</b>	<b>\$ 109,557,772.21</b>	<b>\$ 114,313,790.44</b>	<b>\$ 4,756,018.23</b>			<b>\$ 68,473,607.64</b>	<b>\$ 71,446,119.02</b>	<b>\$ 2,972,511.39</b>	
<b>Annual Total</b>	<b>\$ 182,519,117.62</b>	<b>\$ 114,313,790.44</b>	<b>\$ (68,205,327.18)</b>			<b>\$ 114,074,448.52</b>	<b>\$ 71,446,119.02</b>	<b>\$ (42,628,329.50)</b>	
						<b>Budget</b>	<b>\$ 106,201,497.00</b>	<b>\$ 116,371,377.00</b>	
					% of Budget (to Date)	64.48%	61.39%		
					% of Budget (for year)	107.41%	61.39%		

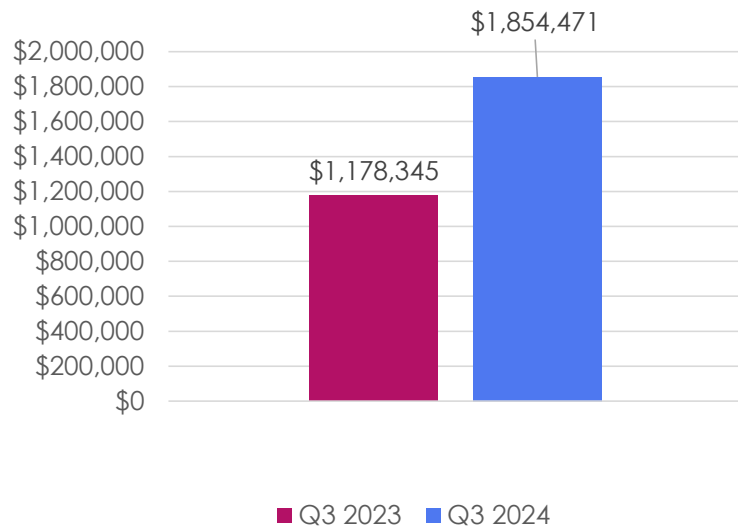
# Sales Tax

### County Share of Sales Tax

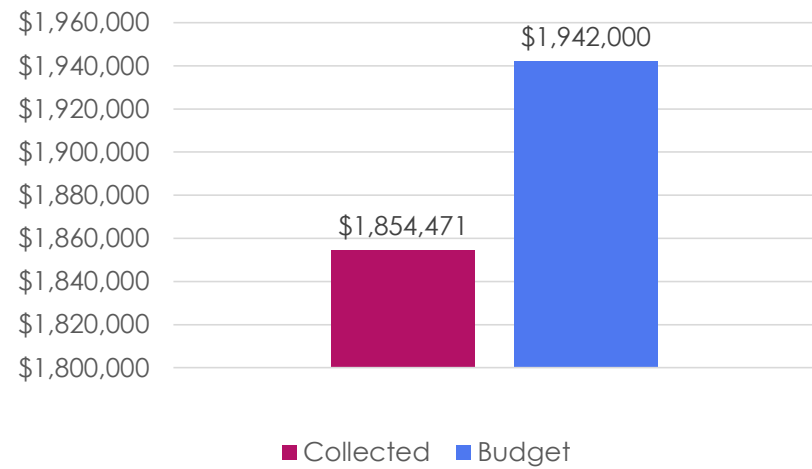


# Hotel/Motel Collections

## Year over Year Comparison January – September

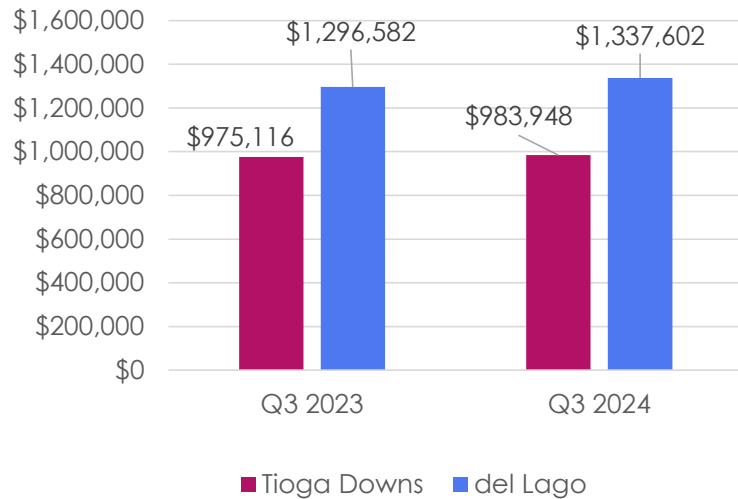


## Collections Compared to Budget

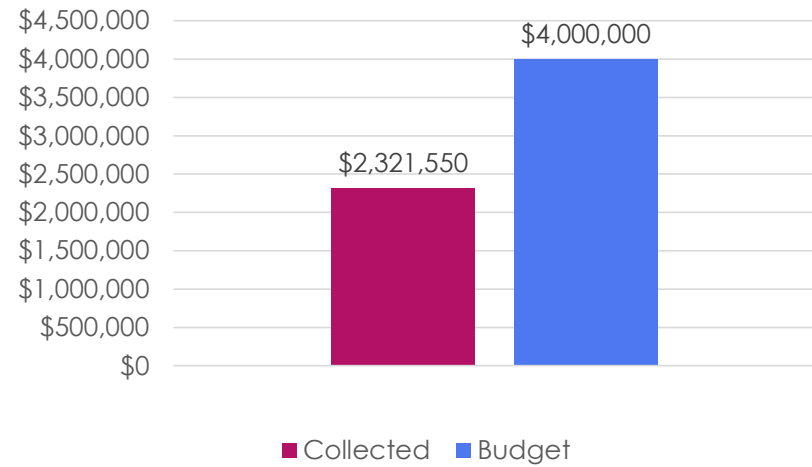


# Casino Revenue

## Year over Year Comparison January – September



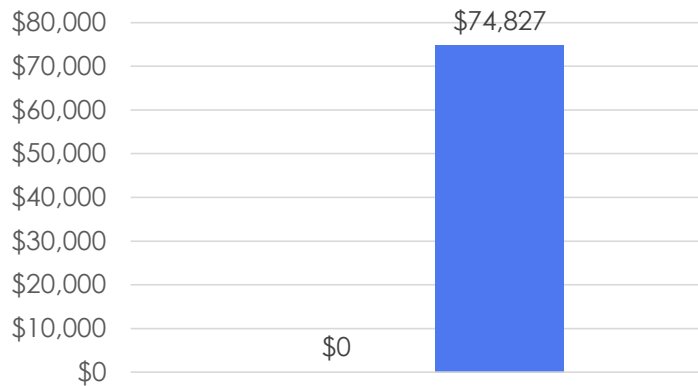
## Collections Compared to Budget



# Adult Use Cannabis Tax

## Year over Year Comparison

### January - September



■ Q3 2023 ■ Q3 2024

## Collections Compared to Budget



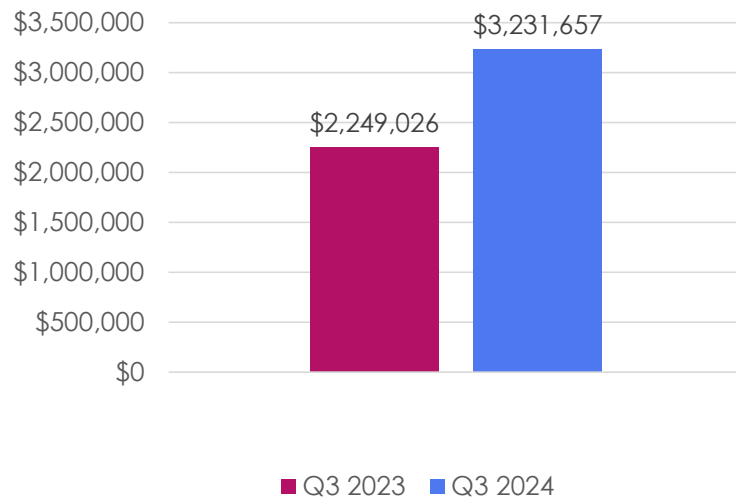
■ Collected ■ Budget



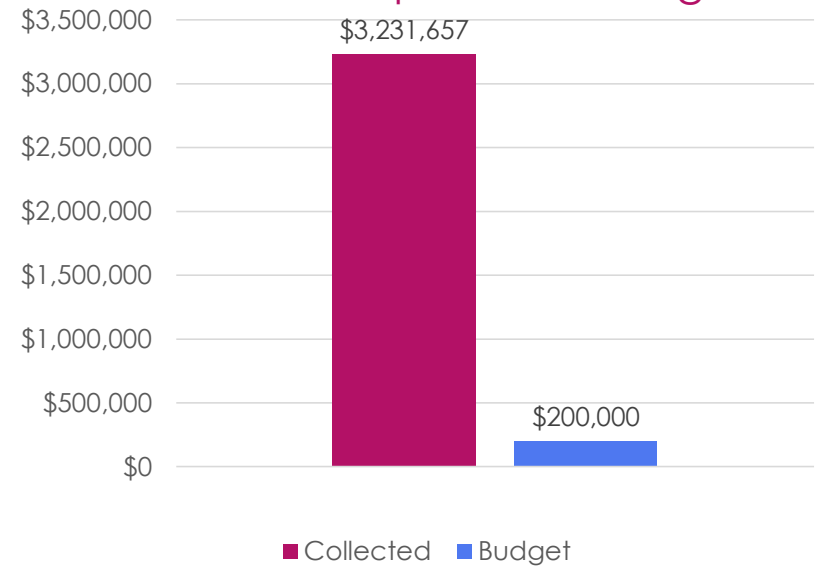
# Interest Earned on Investments

## Year over Year Comparison

### January - September

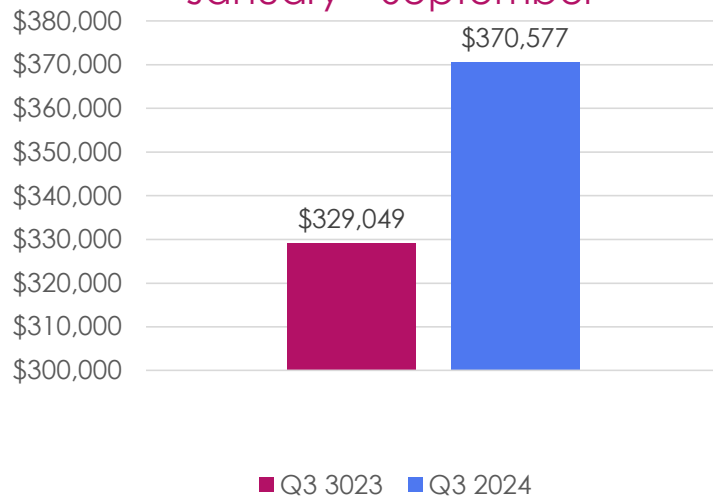


## Collections Compared to Budget

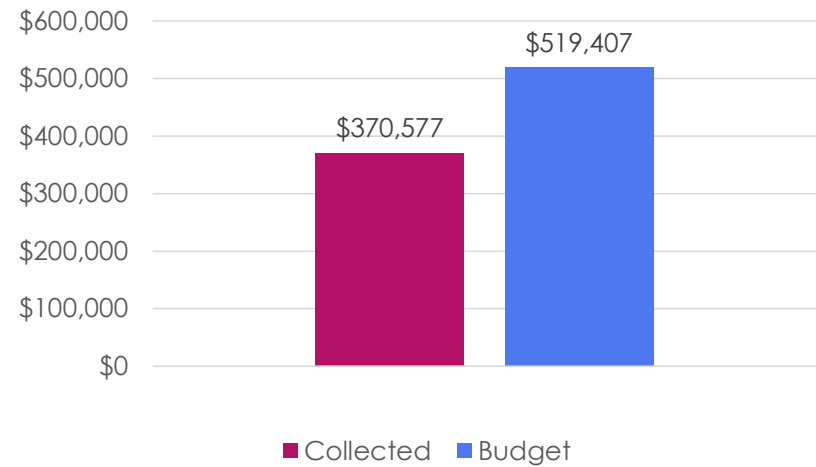


# Mortgage Tax

### Year over Year Comparison January – September

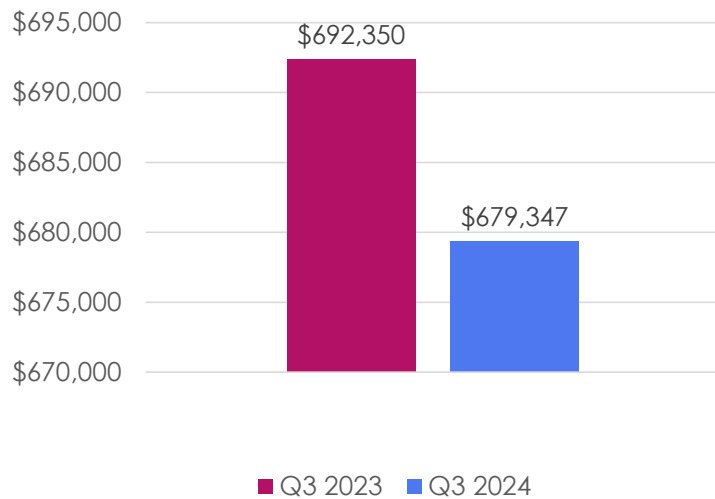


### Collections Compared to Budget

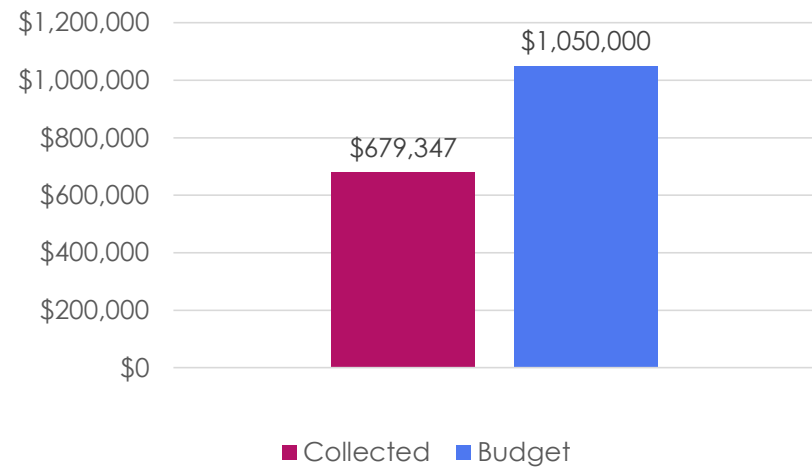


# Clerk Fees

## Year over Year Comparison January - September



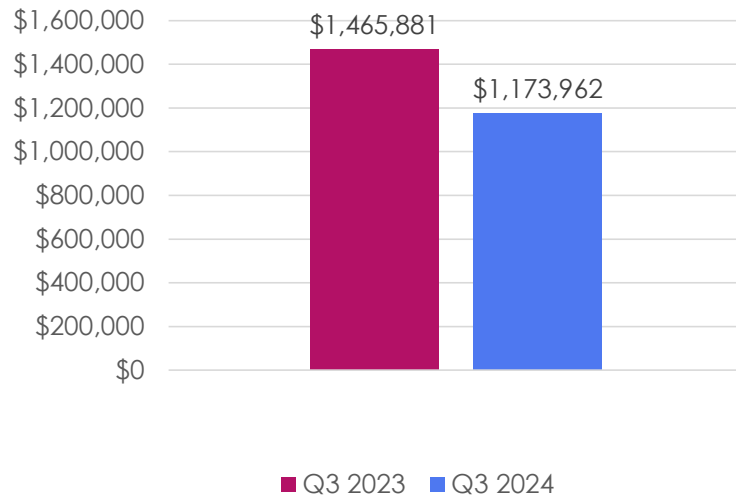
## Collections Compared to Budget



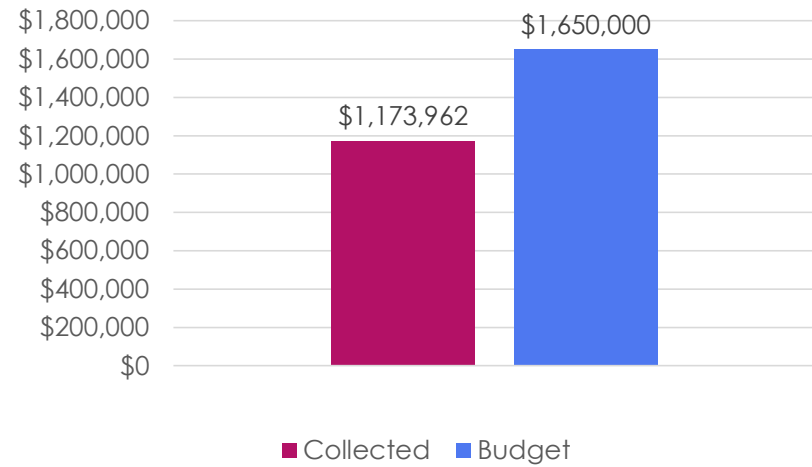
# Motor Vehicle Fee

## Year over Year Comparison

### January - September

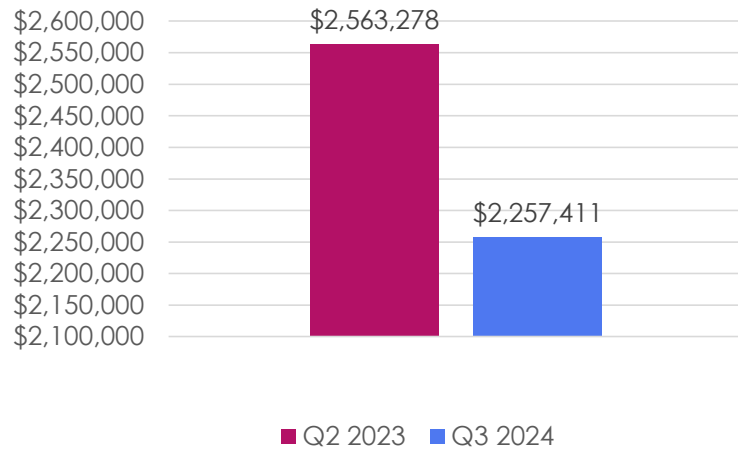


## Collections Compared to Budget

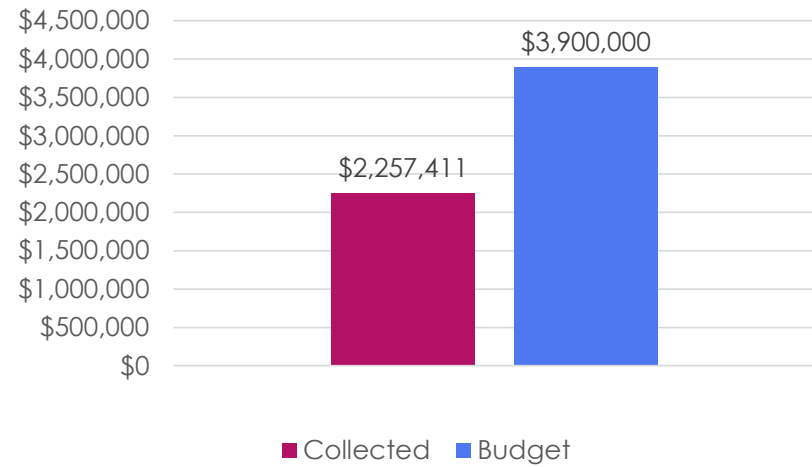


# Interest and Penalties on Real Property Tax

Year over Year Comparison  
January - September



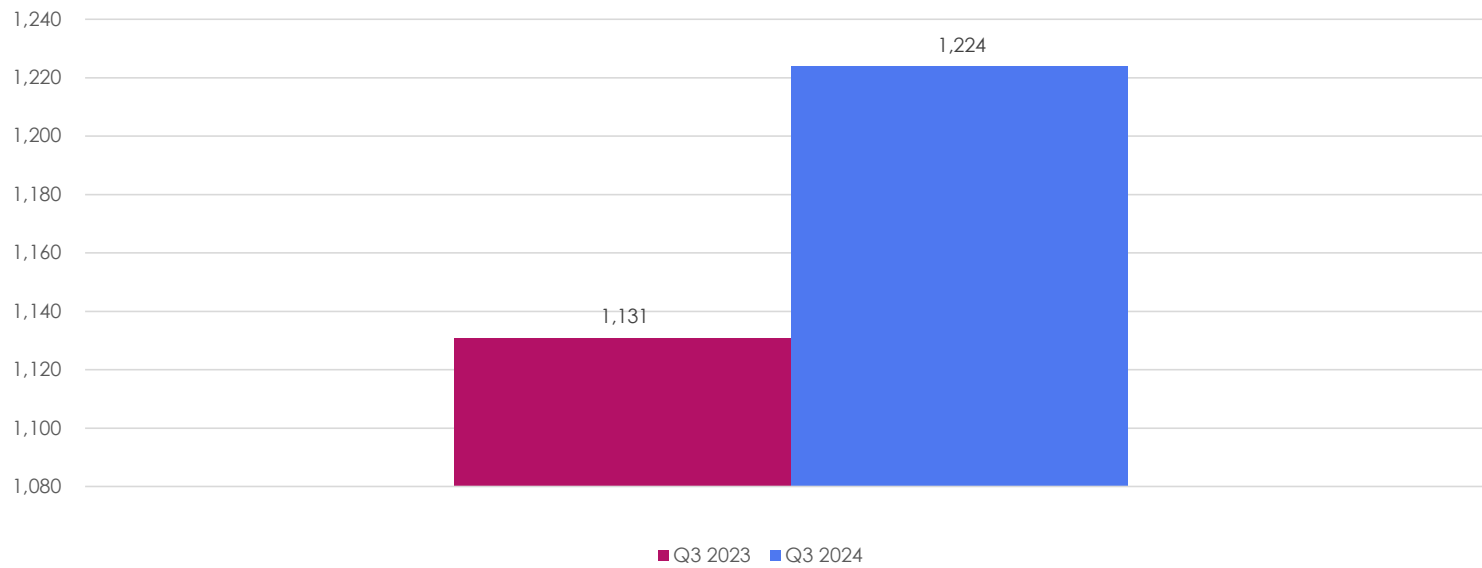
Collections Compared to Budget



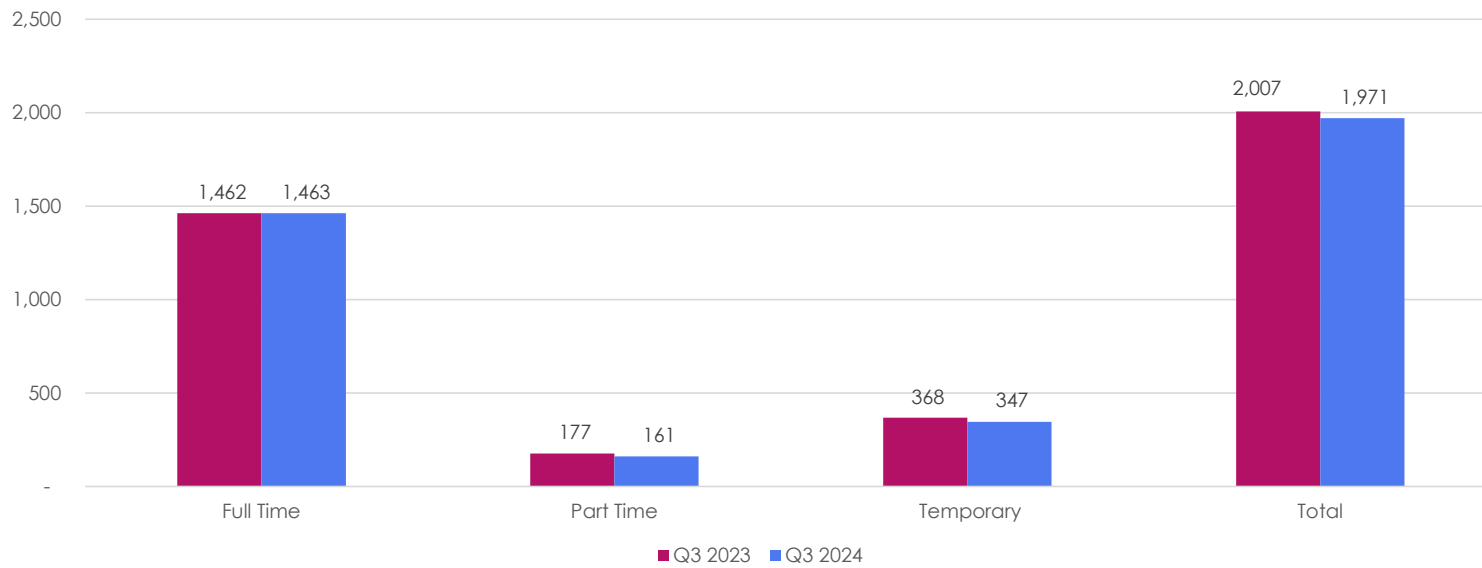
# Counts

- ▶ Safety Net Caseloads
- ▶ Employee Headcount

# Safety Net Caseload



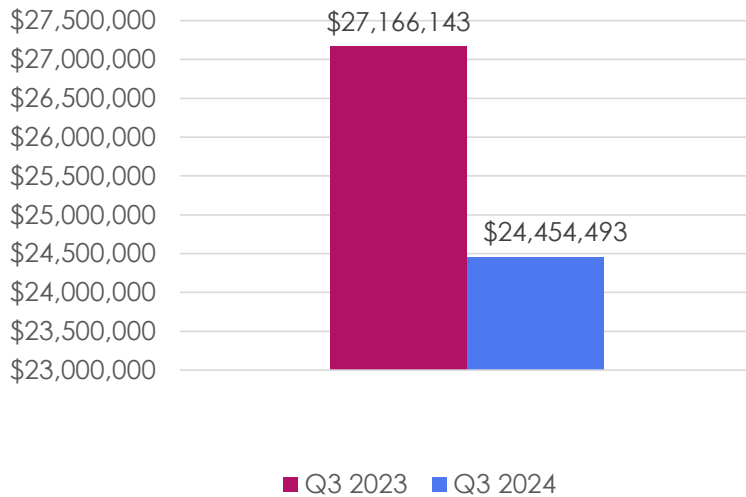
# Employee Headcount



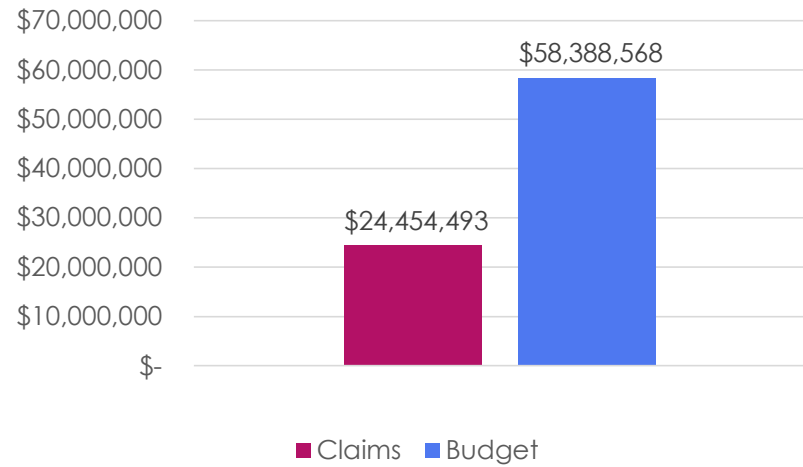


# Health Insurance Claims

## Year over Year Comparison



## Claims Paid Compared to Budget



# Revenues and Expenses by Fund Group

Fund	Fund Name	2024				2023			
		Expenditures		Revenue		Expenditures		Revenue	
		Budget	Actual (Sept 30)	Budget	Actual (Sept 30)	Budget	Actual (Sept 30)	Budget	Actual (Sept 30)
1010	General	269,331,492	179,039,872	295,789,467	215,842,989	253,832,257	164,750,836	284,013,898	218,307,900
2010	Aviation	5,957,842	3,554,454	5,935,657	5,060,878	5,300,685	2,354,113	5,300,686	4,327,104
2020	Solid Waste Management	12,861,658	3,813,421	12,820,809	9,175,934	12,949,859	3,976,565	12,949,859	9,714,665
2040	Transit	14,888,938	8,335,774	14,888,938	8,024,299	13,961,438	8,122,345	13,961,438	6,108,059
2050	Willow Point Nursing Home	37,606,135	23,915,815	37,606,135	22,517,619	32,340,647	22,375,495	32,340,647	21,820,074
2070	Fleet	2,757,039	1,492,897	2,757,039	2,317,293	1,640,118	669,519	1,640,118	996,672
2080	Health Insurance	63,411,199	43,621,036	60,610,103	43,539,084	60,034,817	44,787,020	59,508,090	43,909,534
2090	Self Insurance	3,756,637	1,848,080	3,756,637	2,054,507	3,591,614	1,832,739	3,591,614	2,203,486
2100	Workers Comp	4,057,666	2,368,436	4,057,666	3,126,955	4,057,664	1,675,873	4,057,664	3,254,545
3110	Arena	2,532,335	1,629,216	2,531,909	2,578,242	2,397,792	1,394,378	2,397,792	2,333,268
3120	County Road	12,388,208	9,572,505	12,361,610	9,249,269	11,911,481	9,417,093	11,911,481	8,765,811
3140	En-Joie	1,501,120	1,229,297	1,342,185	1,138,480	1,261,227	1,008,514	1,261,227	1,149,278
3150	Library	2,560,429	1,711,198	2,560,429	1,899,838	2,438,574	1,597,669	2,438,574	2,006,269
3160	Road Machinery	3,405,871	2,300,116	3,403,371	3,438,905	3,344,595	2,454,171	3,344,595	3,345,995

Jane St. Amour, Director  
Office of Management and Budget

