



Broome County Financial Update

February 13, 2025

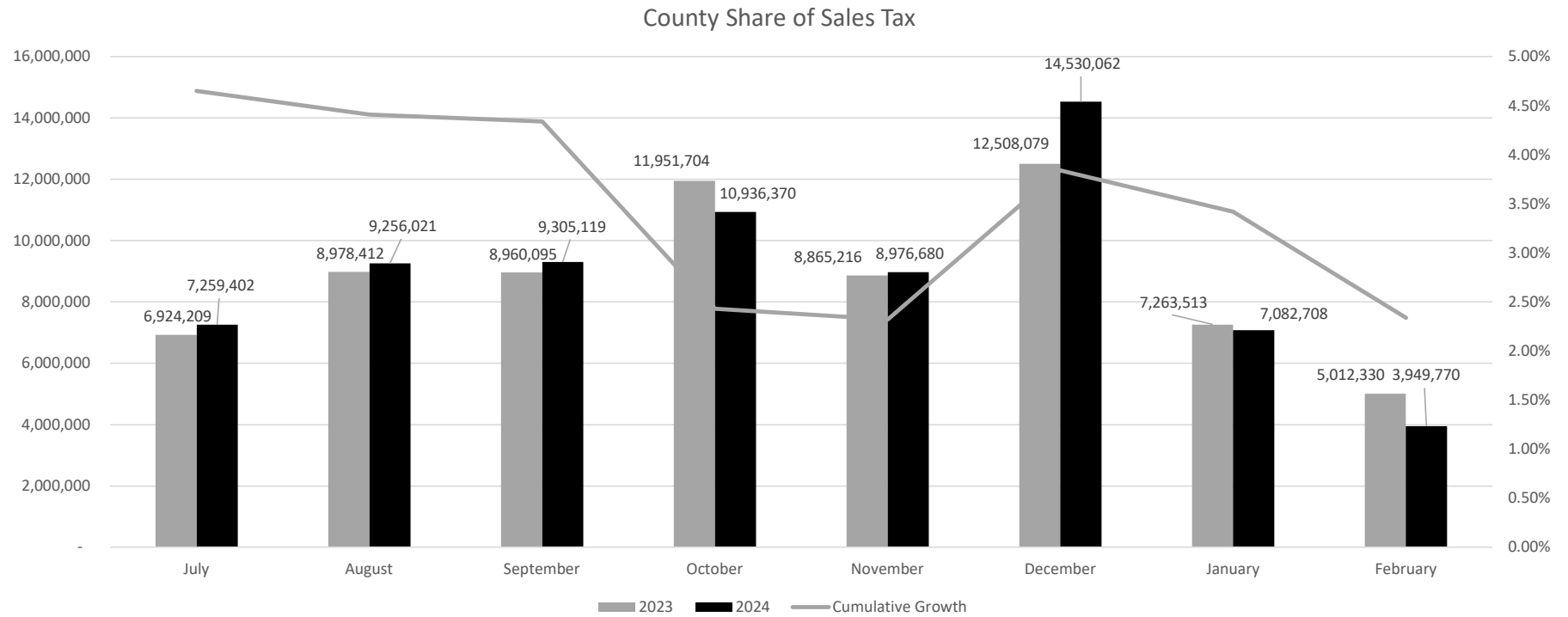
Revenue

- Sales Tax
- Casino Gaming Tax
- Tax on Adult Use Cannabis

2024 Sales Tax Payments through (2/14/25)

NYS Sales Tax Revenues Total and County Revenues By Receipt As of February 7, 2025									
Date Received 2023/2024 * Color coded per quarter	Gross Receipt				Cumulative Growth	County Revenue			Cumulative Growth
	2023	2024	2024 over (under) 2023			2023	2024	2024 over (under) 2023	
February 7 / February 7	\$ 7,208,608.28	\$ 6,841,493.91	\$ (367,114.37)		-5.09%	\$ 4,505,380.18	\$ 4,275,933.69	\$ (229,446.48)	-5.09%
March 6 / March 7	11,964,537.53	11,036,575.44	\$ (927,962.09)		-6.75%	7,477,835.96	6,897,859.65	\$ (579,976.31)	-6.75%
March 13 / March 13	2,402,380.15	2,096,249.25	\$ (306,130.90)		-7.42%	1,501,487.59	1,310,155.78	\$ (191,331.81)	-7.42%
April 7 / April 5	10,613,299.49	12,470,736.66	\$ 1,857,437.17		0.80%	6,633,312.18	7,794,210.41	\$ 1,160,898.23	0.80%
April 13 / April 15	2,461,392.83	2,529,468.06	\$ 68,075.23		0.94%	1,538,370.52	1,580,917.54	\$ 42,547.02	0.94%
May 5 / May 7	12,086,786.69	12,096,924.62	\$ 10,137.93		0.72%	7,554,241.68	7,560,577.89	\$ 6,336.21	0.72%
May 15 / May 13	2,481,213.68	2,386,563.70	\$ (94,649.98)		0.49%	1,550,758.55	1,491,602.31	\$ (59,156.24)	0.49%
June 7 / June 7	12,126,843.96	12,605,672.04	\$ 478,828.08		1.17%	7,579,277.48	7,878,545.02	\$ 299,267.54	1.17%
June 13 / June 13	2,405,513.38	2,793,356.16	\$ 387,842.78		1.74%	1,503,445.86	1,745,847.60	\$ 242,401.74	1.74%
June 28 / June 28	6,026,850.82	8,143,883.62	\$ 2,117,032.80		4.62%	3,766,781.76	5,089,927.26	\$ 1,323,145.50	4.62%
July 3 / July 1	6,701,954.94	7,177,077.47	\$ 475,122.53		4.84%	4,188,721.84	4,485,673.42	\$ 296,951.58	4.84%
July 15 / July 15	4,376,779.90	4,437,965.66	\$ 61,185.76		4.65%	2,735,487.44	2,773,728.54	\$ 38,241.10	4.65%
Aug 7 / Aug 7	11,836,698.87	12,218,192.84	\$ 381,493.97		4.47%	7,397,936.79	7,636,370.52	\$ 238,433.73	4.47%
Aug 14 / Aug 13	2,528,760.30	2,591,441.22	\$ 62,680.92		4.41%	1,580,475.19	1,619,650.76	\$ 39,175.57	4.41%
Sept 8 / Sept 9	11,915,166.78	12,426,160.53	\$ 510,993.75		4.40%	7,446,979.24	7,766,350.33	\$ 319,371.09	4.40%
Sept 13 / Sept 13	2,420,984.61	2,462,029.26	\$ 41,044.65		4.34%	1,513,115.38	1,538,768.29	\$ 25,652.91	4.34%
Oct 6 / Oct 7	16,068,437.84	14,342,314.11	\$ (1,726,123.73)		2.41%	10,042,773.65	8,963,946.32	\$ (1,078,827.33)	2.41%
Oct 13 / Oct 15	3,054,287.89	3,155,878.06	\$ 101,590.17		2.43%	1,908,929.93	1,972,423.79	\$ 63,493.86	2.43%
Nov 7 / Nov 7	11,869,428.95	12,116,690.42	\$ 247,261.47		2.40%	7,418,393.09	7,572,931.51	\$ 154,538.42	2.40%
Nov 13 / Nov 13	2,314,915.92	2,245,997.37	\$ (68,918.55)		2.32%	1,446,822.45	1,403,748.36	\$ (43,074.09)	2.32%
Dec 7 / Dec 6	11,862,463.40	12,237,771.27	\$ 375,307.87		2.38%	7,414,039.63	7,648,607.04	\$ 234,567.41	2.38%
Dec 13 / Dec 13	2,536,554.64	2,325,063.51	\$ (211,491.13)		2.21%	1,585,346.65	1,453,164.69	\$ (132,181.96)	2.21%
Dec 29 / Dec 31	5,613,907.92	8,397,265.13	\$ 2,783,357.21		3.84%	3,508,692.45	5,248,290.71	\$ 1,739,598.26	3.84%
Jan 2 2024 / Jan 2 2025	7,357,670.30	7,564,022.04	\$ 206,351.74		3.80%	4,598,543.94	4,727,513.77	\$ 128,969.83	3.80%
Jan 12/Jan 13, 2025	4,263,950.30	3,768,311.30	\$ (495,639.00)		3.42%	2,664,968.94	2,355,194.56	\$ (309,774.38)	3.42%
Feb 6 / Feb 7, 2025	5,366,455.35	6,319,632.48	\$ 953,177.13		3.85%	3,354,034.59	3,949,770.30	\$ 595,735.71	3.85%
Feb 11 / Feb 14, 2025	2,653,272.90	-	\$ (2,653,272.90)		2.34%	1,658,295.56	-	\$ (1,658,295.56)	2.34%
Total to Date	\$ 182,519,117.62	\$ 186,786,736.13	\$ 4,267,618.51			\$ 114,074,448.52	\$ 116,741,710.06	\$ 2,667,261.55	
Annual Total	\$ 182,519,117.62	\$ 186,786,736.13	\$ 4,267,618.51			\$ 114,074,448.52	\$ 116,741,710.06	\$ 2,667,261.55	
						\$ 106,201,497.00	\$ 116,371,377.00		
					% of Budget (to Date)	107.41%	100.32%		
					% of Budget (for year)	107.41%	100.32%		

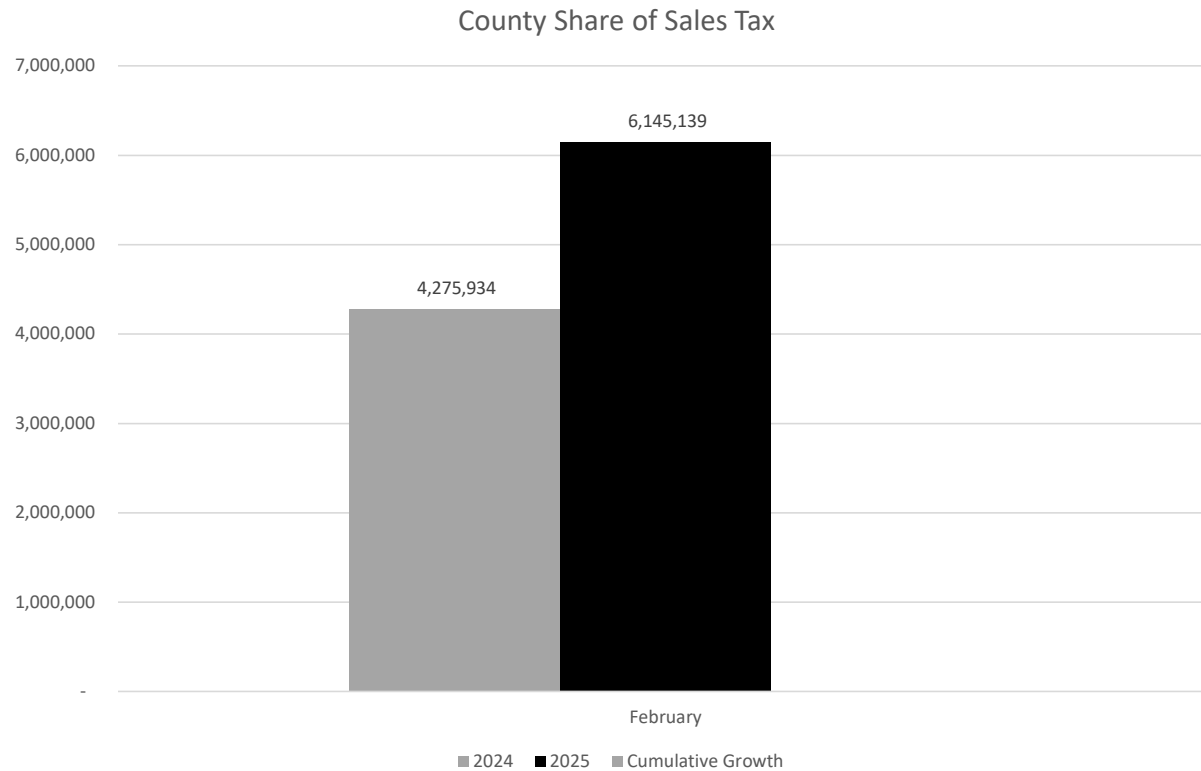
2024 Sales Tax Year through Feb 14, 2025



2025 Sales Tax Payments through (2/14/25)

NYS Sales Tax Revenues Total and County Revenues By Receipt As of February 14, 2025									
Date Received 2024/2025 * Color coded per quarter	Gross Receipt				Cumulative Growth	County Revenue			
	2024	2025	2025 over (under) 2024			2024	2025	2025 over (under) 2024	Cumulative Growth
1st February Payment	\$ 6,841,493.91	\$ 6,949,826.60	\$ 108,332.69	1.58%	\$ 4,275,933.69	\$ 4,343,641.63	\$ 67,707.94	1.58%	
2nd February Payment	-	2,882,396.49	\$ 2,882,396.49	43.71%	-	1,801,497.81	\$ 1,801,497.81	43.71%	
1st March Payment	11,036,575.44		\$ (11,036,575.44)	-45.00%	6,897,859.65		\$ (6,897,859.65)	-45.00%	
2nd March Payment	2,096,249.25		\$ (2,096,249.25)	-50.78%	1,310,155.78		\$ (1,310,155.78)	-50.78%	
1st April Payment	12,470,736.66		\$ (12,470,736.66)	-69.70%	7,794,210.41		\$ (7,794,210.41)	-69.70%	
2nd April Payment	2,529,468.06		\$ (2,529,468.06)	-71.89%	1,580,917.54		\$ (1,580,917.54)	-71.89%	
1st May Payment	12,096,924.62		\$ (12,096,924.62)	-79.11%	7,560,577.89		\$ (7,560,577.89)	-79.11%	
2nd May Payment	2,386,563.70		\$ (2,386,563.70)	-80.12%	1,491,602.31		\$ (1,491,602.31)	-80.12%	
1st June Payment	12,605,672.04		\$ (12,605,672.04)	-84.16%	7,878,545.02		\$ (7,878,545.02)	-84.16%	
2nd June Payment	2,793,356.16		\$ (2,793,356.16)	-84.84%	1,745,847.60		\$ (1,745,847.60)	-84.84%	
3rd June Payment	8,143,883.62		\$ (8,143,883.62)	-86.53%	5,089,927.26		\$ (5,089,927.26)	-86.53%	
1st July Payment	7,177,077.47		\$ (7,177,077.47)	-87.74%	4,485,673.42		\$ (4,485,673.42)	-87.74%	
2nd July Payment	4,437,965.66		\$ (4,437,965.66)	-88.38%	2,773,728.54		\$ (2,773,728.54)	-88.38%	
1st August Payment	12,218,192.84		\$ (12,218,192.84)	-89.85%	7,636,370.52		\$ (7,636,370.52)	-89.85%	
2nd August Payment	2,591,441.22		\$ (2,591,441.22)	-90.11%	1,619,650.76		\$ (1,619,650.76)	-90.11%	
1st September Payment	12,426,160.53		\$ (12,426,160.53)	-91.21%	7,766,350.33		\$ (7,766,350.33)	-91.21%	
2nd September Payment	2,462,029.26		\$ (2,462,029.26)	-91.40%	1,538,768.29		\$ (1,538,768.29)	-91.40%	
1st October Payment	14,342,314.11		\$ (14,342,314.11)	-92.36%	8,963,946.32		\$ (8,963,946.32)	-92.36%	
2nd October Payment	3,155,878.06		\$ (3,155,878.06)	-92.54%	1,972,423.79		\$ (1,972,423.79)	-92.54%	
1st November Payment	12,116,690.42		\$ (12,116,690.42)	-93.17%	7,572,931.51		\$ (7,572,931.51)	-93.17%	
2nd November Payment	2,245,997.37		\$ (2,245,997.37)	-93.27%	1,403,748.36		\$ (1,403,748.36)	-93.27%	
1st December Payment	12,237,771.27		\$ (12,237,771.27)	-93.79%	7,648,607.04		\$ (7,648,607.04)	-93.79%	
2nd December Payment	2,325,063.51		\$ (2,325,063.51)	-93.88%	1,453,164.69		\$ (1,453,164.69)	-93.88%	
3rd December Payment	8,397,265.13		\$ (8,397,265.13)	-94.19%	5,248,290.71		\$ (5,248,290.71)	-94.19%	
1st January Payment	7,564,022.04		\$ (7,564,022.04)	-94.44%	4,727,513.77		\$ (4,727,513.77)	-94.44%	
2nd January Payment	3,768,311.30		\$ (3,768,311.30)	-94.55%	2,355,194.56		\$ (2,355,194.56)	-94.55%	
1st February Payment	6,319,632.48		\$ (6,319,632.48)	-94.74%	3,949,770.30		\$ (3,949,770.30)	-94.74%	
2nd February Payment	-	-	\$ -	-94.74%	-	-	\$ -	-94.74%	
Total to Date	\$ 6,841,493.91	\$ 9,832,223.09	\$ 2,990,729.18		\$ 4,275,933.69	\$ 6,145,139.44	\$ 1,869,205.74		
Annual Total	\$ 186,786,736.13	\$ 9,832,223.09	\$ (176,954,513.04)		\$ 116,741,710.06	\$ 6,145,139.44	\$ (110,596,570.63)		
				Budget	\$ 116,371,377.00	\$ 119,093,725.00			
				% of Budget (to Date)	3.67%	5.16%			
				% of Budget (for year)	100.32%	5.16%			

2025 Sales Tax Year through Feb 14, 2025

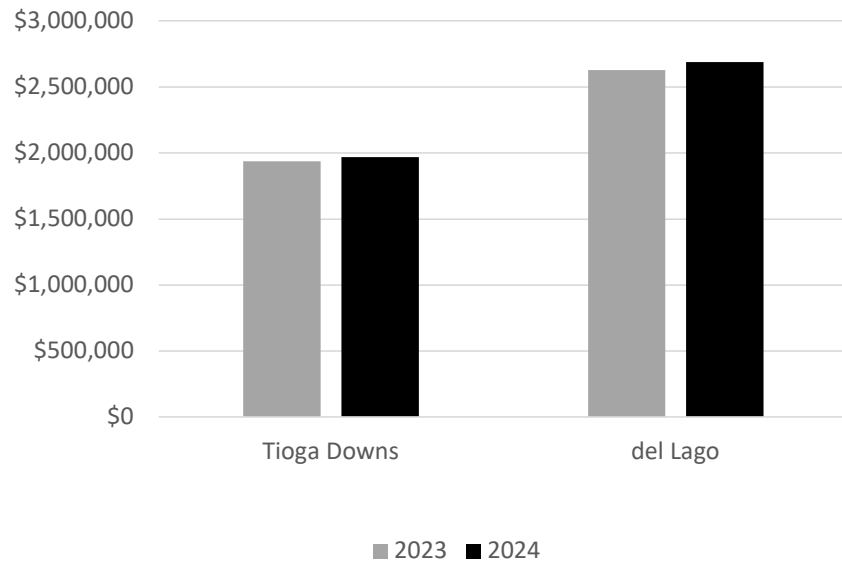


2024 Casino Gaming Tax

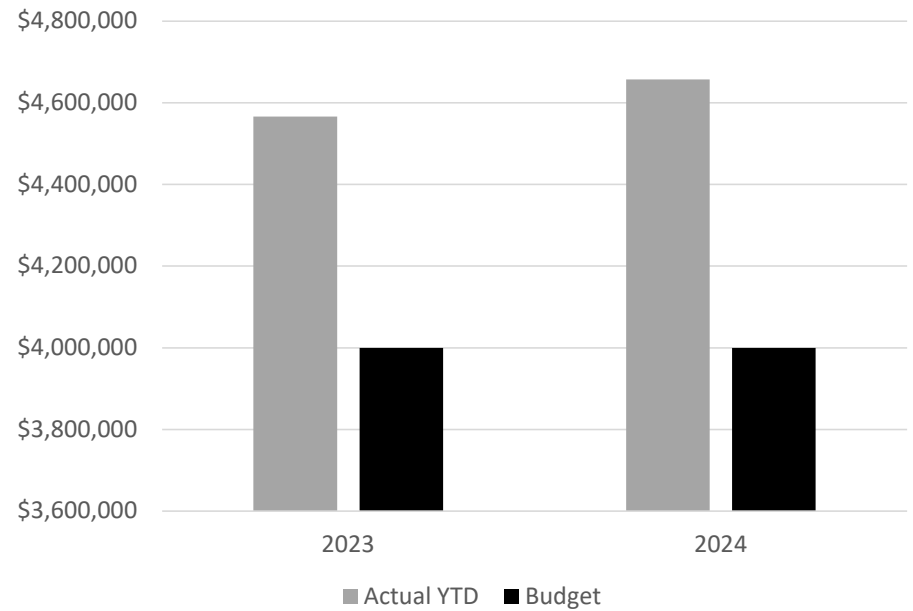
2024				2023			
	Tioga Downs	Lago	Total		Tioga Downs	Lago	Total
January	\$110,543	\$147,231	\$257,774	January	\$146,245	\$169,652	\$315,897
February	\$136,183	\$178,188	\$257,774	February	\$151,229	\$163,570	\$314,799
March	\$148,033	\$212,854	\$314,371	March	\$162,615	\$193,687	\$356,302
Hold Harmless	\$87,849	\$113,178	\$201,027	Hold Harmless	\$31,985	\$110,816	\$142,801
Total	\$482,608	\$651,451	\$1,134,059	Total	\$492,074	\$637,725	\$1,129,799
April	\$136,022	\$188,508	\$324,530	April	\$136,768	\$185,479	\$322,247
May	\$139,223	\$180,228	\$319,451	May	\$127,967	\$176,034	\$304,001
June	\$134,767	\$197,069	\$331,836	June	\$130,463	\$181,615	\$312,078
Hold Harmless	\$91,328	\$120,346	\$211,674	Hold Harmless	\$87,844	\$115,729	\$203,573
Total	\$501,340	\$686,151	\$1,187,491	Total	\$483,042	\$658,857	\$1,141,899
July	\$131,847	\$184,839	\$316,686	July	\$140,103	\$189,292	\$329,395
August	\$138,560	\$196,048	\$334,608	August	\$129,559	\$181,806	\$311,365
September	\$131,587	\$188,300	\$319,887	September	\$134,475	\$186,428	\$320,903
Hold Harmless	\$88,925	\$121,455	\$210,380	Hold Harmless	\$89,652	\$118,009	\$207,661
Total	\$490,919	\$690,642	\$1,181,561	Total	\$493,789	\$675,535	\$1,169,324
October	\$135,101	\$183,909	\$319,010	October	\$127,197	\$176,040	\$303,237
November	\$138,056	\$181,346	\$319,402	November	\$126,238	\$175,053	\$301,291
December	\$131,305	\$178,110	\$309,415	December	\$131,537	\$190,998	\$322,535
Hold Harmless	\$89,372	\$116,819	\$206,191	Hold Harmless	\$84,934	\$113,658	\$198,592
Total	\$493,834	\$660,184	\$1,154,018	Total	\$469,906	\$655,749	\$1,125,655
Annual Total	\$1,968,701	\$2,688,427	\$4,657,128	Annual Total	\$1,938,811	\$2,627,866	\$4,566,677

2024 Casino Gaming Tax

Casino Gaming Tax Actual YTD



Casino Gaming Tax Compared to Budget

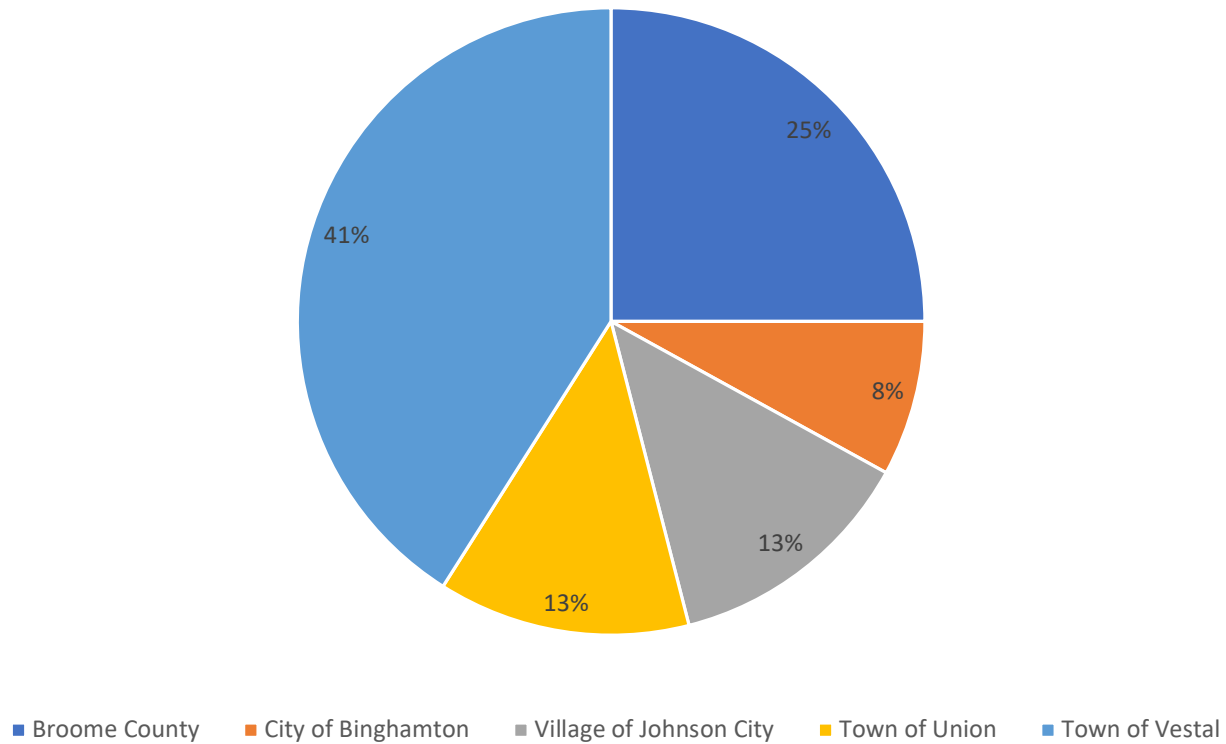


Tax on Adult Use Cannabis (MRTA)

- Distribution from NYS Office of Cannabis Management quarterly (4%)
- County keeps 25%
- Distributes 75% to Municipalities as a proportion of sales
- Revenue distribution between Village within a Town is divided evenly
- City of Binghamton
- Town of Vestal
- Johnson City
- Town of Union

2024 Tax Collected on Adult Use Cannabis

Cannabis Tax Distribution YTD



February 2025

Jane St. Amour, Director
Office of Management and Budget

