



# Broome County Financial Update

February 8, 2024

# Revenue

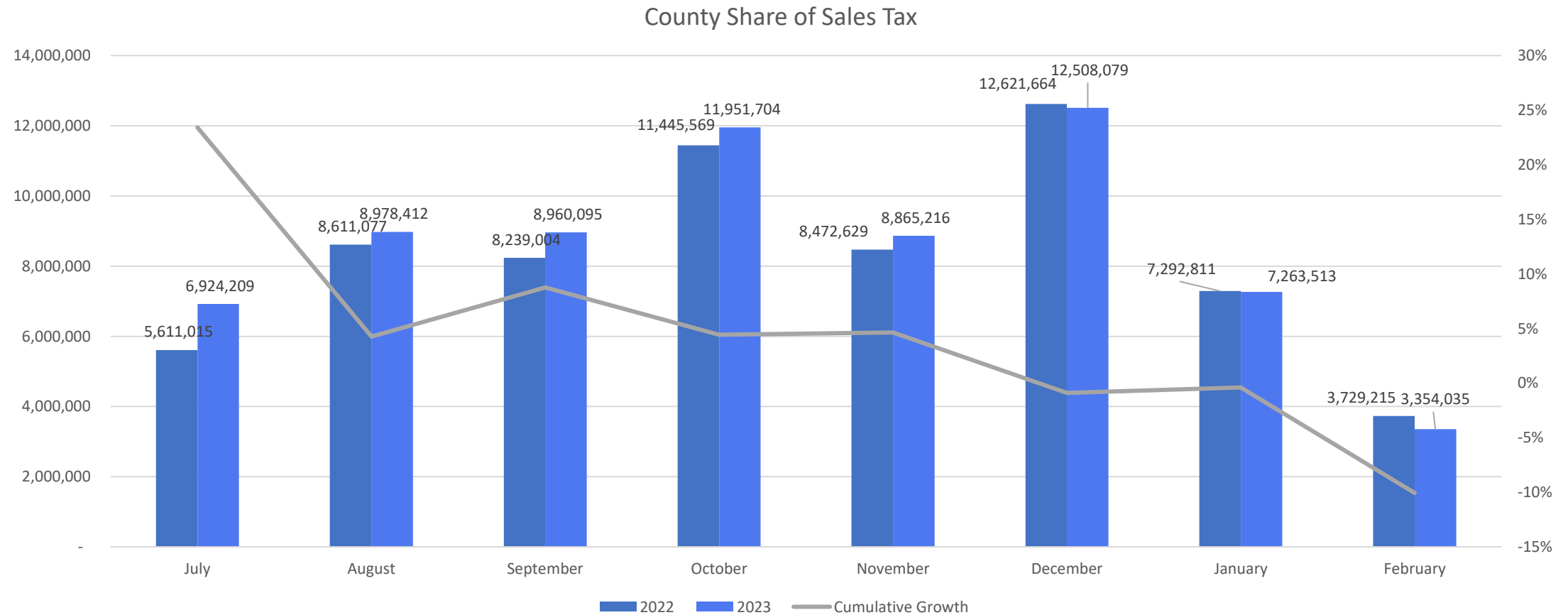
- Sales Tax
- Casino Gaming Tax
- Tax on Adult Use Cannabis

# 2023 Sales Tax Payments Received YTD (2/7/24)

**NYS Sales Tax Revenues  
Total and County Revenues  
By Receipt  
As of February 7, 2024**

| Date Received 2022/2023   | Gross Receipt            |                          |                        |                        | County Revenue           |                          |                        |                   |
|---------------------------|--------------------------|--------------------------|------------------------|------------------------|--------------------------|--------------------------|------------------------|-------------------|
|                           | 2022                     | 2023                     | 2023 over (under) 2022 | Cumulative Growth      | 2022                     | 2023                     | 2023 over (under) 2022 | Cumulative Growth |
| * Color coded per quarter |                          |                          |                        |                        |                          |                          |                        |                   |
| February 6 / February 7   | \$ 5,665,001.53          | \$ 7,208,608.28          | \$ 1,543,606.75        | 27.25%                 | \$ 3,540,625.96          | \$ 4,505,380.18          | \$ 964,754.22          | 27.25%            |
| March 6 / March 7         | 9,853,763.20             | 11,964,537.53            | \$ 2,110,774.33        | 23.55%                 | 6,158,601.99             | 7,477,835.96             | \$ 1,319,233.97        | 23.55%            |
| March 10 / March 13       | 2,160,816.42             | 2,402,380.15             | \$ 241,563.73          | 22.04%                 | 1,350,510.26             | 1,501,487.59             | \$ 150,977.33          | 22.04%            |
| April 6 / April 7         | 16,446,299.50            | 10,613,299.49            | \$ (5,833,000.01)      | -5.68%                 | 10,278,937.19            | 6,633,312.18             | \$ (3,645,625.01)      | -5.68%            |
| April 12 / April 13       | 2,193,480.96             | 2,461,392.83             | \$ 267,911.87          | -4.60%                 | 1,370,925.60             | 1,538,370.52             | \$ 167,444.92          | -4.60%            |
| May 4 / May 5             | 10,867,706.20            | 12,086,786.69            | \$ 1,219,080.49        | -0.95%                 | 6,792,316.38             | 7,554,241.68             | \$ 761,925.30          | -0.95%            |
| May 12 / May 15           | 3,023,309.38             | 2,481,213.68             | \$ (542,095.70)        | -1.98%                 | 1,889,568.36             | 1,550,758.55             | \$ (338,809.81)        | -1.98%            |
| June 6 / June 7           | 11,977,426.31            | 12,126,843.96            | \$ 149,417.65          | -1.36%                 | 7,485,891.44             | 7,579,277.48             | \$ 93,386.04           | -1.36%            |
| June 12 / June 13         | 2,402,377.95             | 2,405,513.38             | \$ 3,135.43            | -1.30%                 | 1,501,486.22             | 1,503,445.86             | \$ 1,959.64            | -1.30%            |
| June 29 / June 30         | 2,176,174.51             | 6,026,850.82             | \$ 3,850,676.31        | 4.51%                  | 1,360,109.07             | 3,766,781.76             | \$ 2,406,672.69        | 4.51%             |
| June 30 / July 3          | 5,804,129.67             | 6,701,954.94             | \$ 897,825.27          | 5.39%                  | 3,627,581.04             | 4,188,721.84             | \$ 561,140.80          | 5.39%             |
| July 12 / July 13         | 3,173,494.13             | 4,376,779.90             | \$ 1,203,285.77        | 6.75%                  | 1,983,433.83             | 2,735,487.44             | \$ 752,053.61          | 6.75%             |
| Aug 4 / Aug 7             | 11,297,155.65            | 11,836,698.87            | \$ 539,543.22          | 6.49%                  | 7,060,722.28             | 7,397,936.79             | \$ 337,214.51          | 6.49%             |
| Aug 11 / Aug 14           | 2,480,568.15             | 2,528,760.30             | \$ 48,192.15           | 6.37%                  | 1,550,355.09             | 1,580,475.19             | \$ 30,120.10           | 6.37%             |
| Sept 7 / Sept 8           | 10,828,248.16            | 11,915,166.78            | \$ 1,086,918.62        | 6.76%                  | 6,767,655.10             | 7,446,979.24             | \$ 679,324.14          | 6.76%             |
| Sept 12 / Sept 13         | 2,354,157.44             | 2,420,984.61             | \$ 66,827.17           | 6.67%                  | 1,471,348.40             | 1,513,115.38             | \$ 41,766.98           | 6.67%             |
| Oct 5 / Oct 6             | 15,210,558.40            | 16,068,437.84            | \$ 857,879.44          | 6.54%                  | 9,506,599.00             | 10,042,773.65            | \$ 536,174.65          | 6.54%             |
| Oct 12 / Oct 13           | 3,102,351.83             | 3,054,287.89             | \$ (48,063.94)         | 6.33%                  | 1,938,969.89             | 1,908,929.93             | \$ (30,039.96)         | 6.33%             |
| Nov 6 / Nov 7             | 11,214,708.76            | 11,869,428.95            | \$ 654,720.19          | 6.29%                  | 7,009,192.98             | 7,418,393.09             | \$ 409,200.11          | 6.29%             |
| Nov 10 / Nov 13           | 2,341,497.15             | 2,314,915.92             | \$ (26,581.23)         | 6.16%                  | 1,463,435.72             | 1,446,822.45             | \$ (16,613.27)         | 6.16%             |
| Dec 6 / Dec 7             | 11,018,917.34            | 11,862,463.40            | \$ 843,546.06          | 6.27%                  | 6,886,823.34             | 7,414,039.63             | \$ 527,216.29          | 6.27%             |
| Dec 12 / Dec 13           | 2,300,896.75             | 2,536,554.64             | \$ 235,657.89          | 6.34%                  | 1,438,060.47             | 1,585,346.65             | \$ 147,286.18          | 6.34%             |
| Dec 28 / Dec 29           | 6,874,848.97             | 5,613,907.92             | \$ (1,260,941.05)      | 5.24%                  | 4,296,780.61             | 3,508,692.45             | \$ (788,088.16)        | 5.24%             |
| Dec 29 / Jan 2 2024       | 6,853,995.56             | 7,357,670.30             | \$ 503,674.74          | 5.33%                  | 4,283,747.23             | 4,598,543.94             | \$ 314,796.71          | 5.33%             |
| Jan 12/Jan 13, 2024       | 4,814,502.13             | 4,263,950.30             | \$ (550,551.83)        | 4.84%                  | 3,009,063.83             | 2,664,968.94             | \$ (344,094.89)        | 4.84%             |
| Feb 6 / Feb 7, 2024       | 5,966,743.43             | 5,366,455.35             | \$ (600,288.08)        | 4.33%                  | 3,729,214.64             | 3,354,034.59             | \$ (375,180.05)        | 4.33%             |
| Feb 11 / Feb 14, 2024     | 2,796,273.95             |                          | \$ -                   |                        | 1,747,671.22             |                          | \$ -                   |                   |
| <b>Total to Date</b>      | <b>\$ 172,403,129.48</b> | <b>\$ 179,865,844.72</b> | <b>\$ 7,462,715.24</b> |                        | <b>\$ 107,751,955.92</b> | <b>\$ 112,416,152.96</b> | <b>\$ 4,664,197.04</b> |                   |
| <b>Annual Total</b>       | <b>\$ 175,199,403.43</b> | <b>\$ 179,865,844.72</b> | <b>\$ 4,666,441.29</b> |                        | <b>\$ 109,499,627.14</b> | <b>\$ 112,416,152.96</b> | <b>\$ 2,916,525.82</b> |                   |
|                           |                          |                          |                        | Budget                 | \$ 94,674,568.00         | \$ 106,201,497.00        |                        |                   |
|                           |                          |                          |                        | % of Budget (to Date)  | 113.81%                  | 105.85%                  |                        |                   |
|                           |                          |                          |                        | % of Budget (for year) | 115.66%                  | 105.85%                  |                        |                   |

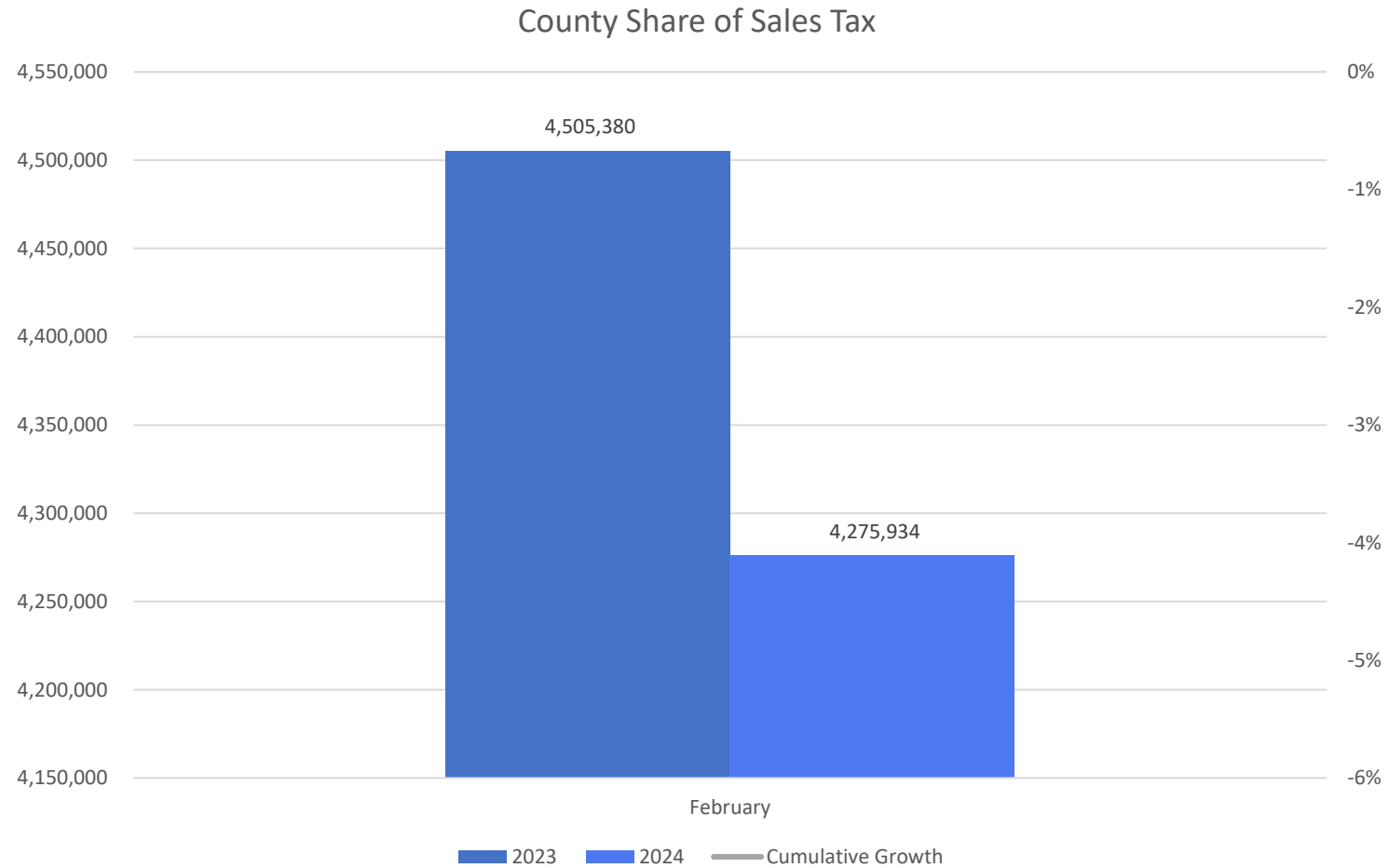
# 2023 Sales Tax Year to Date February 7, 2024



# 2024 Sales Tax Payments Received YTD (2/7/24)

| NYS Sales Tax Revenues<br>Total and County Revenues<br>By Receipt<br>As of February 7, 2024 |                          |                        |                            |                        |                   |                          |                        |                            |                   |
|---|--------------------------|------------------------|----------------------------|------------------------|-------------------|--------------------------|------------------------|----------------------------|-------------------|
| Date Received 2023/2024<br><small>* Color coded per quarter</small>                         | Gross Receipt            |                        |                            |                        | Cumulative Growth | County Revenue           |                        |                            | Cumulative Growth |
|   | 2023                     | 2024                   | 2024 over (under) 2023     |                        |                   | 2023                     | 2024                   | 2024 over (under) 2023     |                   |
| February 6 / February 7   | \$ 7,208,608.28          | \$ 6,841,493.91        | \$ (367,114.37)            |                        | -5.09%            | \$ 4,505,380.18          | \$ 4,275,933.69        | \$ (229,446.48)            | -5.09%            |
| March 6 / March 7   | 11,964,537.53            |                        | \$ (11,964,537.53)         |                        |                   | 7,477,835.96             |                        | \$ (7,477,835.96)          |                   |
| March 10 / March 13   | 2,402,380.15             |                        | \$ (2,402,380.15)          |                        |                   | 1,501,487.59             |                        | \$ (1,501,487.59)          |                   |
| April 6 / April 7   | 10,613,299.49            |                        | \$ (10,613,299.49)         |                        |                   | 6,633,312.18             |                        | \$ (6,633,312.18)          |                   |
| April 12 / April 13   | 2,461,392.83             |                        | \$ (2,461,392.83)          |                        |                   | 1,538,370.52             |                        | \$ (1,538,370.52)          |                   |
| May 4 / May 5   | 12,086,786.69            |                        | \$ (12,086,786.69)         |                        |                   | 7,554,241.68             |                        | \$ (7,554,241.68)          |                   |
| May 12 / May 15   | 2,481,213.68             |                        | \$ (2,481,213.68)          |                        |                   | 1,550,758.55             |                        | \$ (1,550,758.55)          |                   |
| June 6 / June 7   | 12,126,843.96            |                        | \$ (12,126,843.96)         |                        |                   | 7,579,277.48             |                        | \$ (7,579,277.48)          |                   |
| June 12 / June 13   | 2,405,513.38             |                        | \$ (2,405,513.38)          |                        |                   | 1,503,445.86             |                        | \$ (1,503,445.86)          |                   |
| June 29 / June 30   | 6,026,850.82             |                        | \$ (6,026,850.82)          |                        |                   | 3,766,781.76             |                        | \$ (3,766,781.76)          |                   |
| June 30 / July 3  | 6,701,954.94             |                        | \$ (6,701,954.94)          |                        |                   | 4,188,721.84             |                        | \$ (4,188,721.84)          |                   |
| July 12 / July 13   | 4,376,779.90             |                        | \$ (4,376,779.90)          |                        |                   | 2,735,487.44             |                        | \$ (2,735,487.44)          |                   |
| Aug 4 / Aug 7   | 11,836,698.87            |                        | \$ (11,836,698.87)         |                        |                   | 7,397,936.79             |                        | \$ (7,397,936.79)          |                   |
| Aug 11 / Aug 14   | 2,528,760.30             |                        | \$ (2,528,760.30)          |                        |                   | 1,580,475.19             |                        | \$ (1,580,475.19)          |                   |
| Sept 7 / Sept 8   | 11,915,166.78            |                        | \$ (11,915,166.78)         |                        |                   | 7,446,979.24             |                        | \$ (7,446,979.24)          |                   |
| Sept 12 / Sept 13   | 2,420,984.61             |                        | \$ (2,420,984.61)          |                        |                   | 1,513,115.38             |                        | \$ (1,513,115.38)          |                   |
| Oct 5 / Oct 6   | 16,068,437.84            |                        | \$ (16,068,437.84)         |                        |                   | 10,042,773.65            |                        | \$ (10,042,773.65)         |                   |
| Oct 12 / Oct 13   | 3,054,287.89             |                        | \$ (3,054,287.89)          |                        |                   | 1,908,929.93             |                        | \$ (1,908,929.93)          |                   |
| Nov 6 / Nov 7   | 11,869,428.95            |                        | \$ (11,869,428.95)         |                        |                   | 7,418,393.09             |                        | \$ (7,418,393.09)          |                   |
| Nov 10 / Nov 13   | 2,314,915.92             |                        | \$ (2,314,915.92)          |                        |                   | 1,446,822.45             |                        | \$ (1,446,822.45)          |                   |
| Dec 6 / Dec 7   | 11,862,463.40            |                        | \$ (11,862,463.40)         |                        |                   | 7,414,039.63             |                        | \$ (7,414,039.63)          |                   |
| Dec 12 / Dec 13   | 2,536,554.64             |                        | \$ (2,536,554.64)          |                        |                   | 1,585,346.65             |                        | \$ (1,585,346.65)          |                   |
| Dec 28 / Dec 29   | 5,613,907.92             |                        | \$ (5,613,907.92)          |                        |                   | 3,508,692.45             |                        | \$ (3,508,692.45)          |                   |
| Dec 29 / Jan 2 2024   | 7,357,670.30             |                        | \$ (7,357,670.30)          |                        |                   | 4,598,543.94             |                        | \$ (4,598,543.94)          |                   |
| Jan 12/Jan 13, 2024   | 4,263,950.30             |                        | \$ (4,263,950.30)          |                        |                   | 2,664,968.94             |                        | \$ (2,664,968.94)          |                   |
| Feb 6 / Feb 7, 2024   | 5,366,455.35             |                        | \$ (5,366,455.35)          |                        |                   | 3,354,034.59             |                        | \$ (3,354,034.59)          |                   |
| Feb 11 / Feb 14, 2024   |                          |                        | \$ -                       |                        |                   |                          |                        | \$ -                       |                   |
| <b>Total to Date</b>  | <b>\$ 7,208,608.28</b>   | <b>\$ 6,841,493.91</b> | <b>\$ (367,114.37)</b>     |                        |                   | <b>\$ 4,505,380.18</b>   | <b>\$ 4,275,933.69</b> | <b>\$ (229,446.48)</b>     |                   |
| <b>Annual Total</b>   | <b>\$ 179,865,844.72</b> | <b>\$ 6,841,493.91</b> | <b>\$ (173,024,350.81)</b> |                        |                   | <b>\$ 112,416,152.96</b> | <b>\$ 4,275,933.69</b> | <b>\$ (108,140,219.27)</b> |                   |
|   |                          |                        |                            | Budget                 |                   | \$ 106,201,497.00        | \$ 116,371,377.00      |                            |                   |
|   |                          |                        |                            | % of Budget (to Date)  |                   | 4.24%                    | 3.67%                  |                            |                   |
|   |                          |                        |                            | % of Budget (for year) |                   | 105.85%                  | 3.67%                  |                            |                   |

# 2024 Sales Tax Year through February 7, 2024



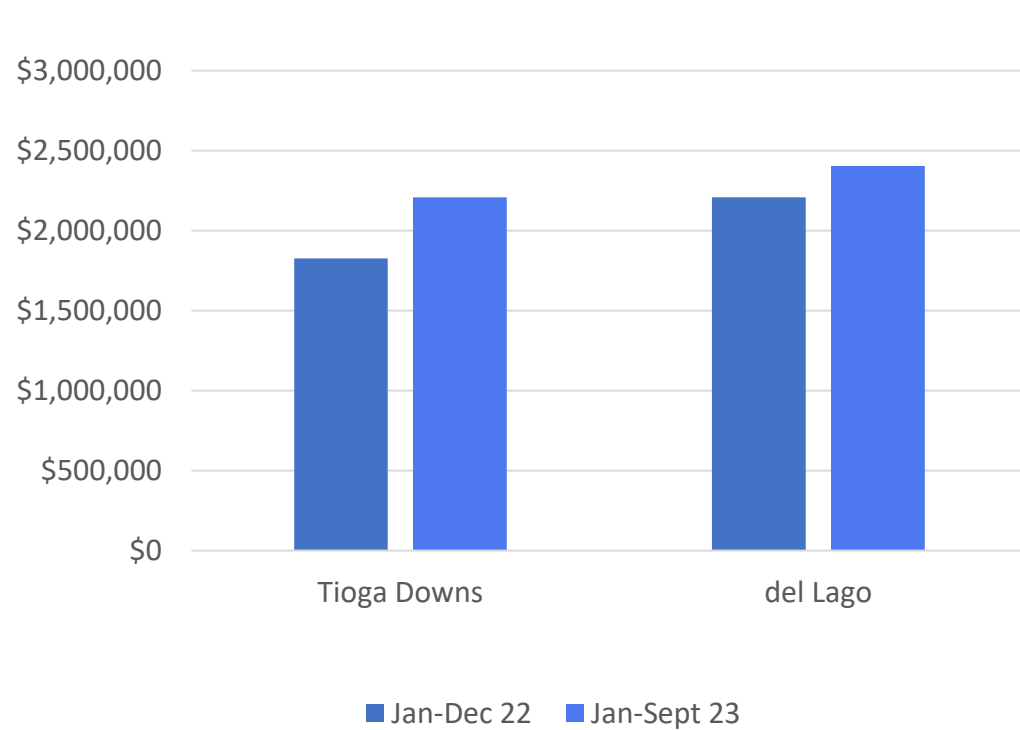
# 2023 Casino Gaming Tax

| Casino Gaming Tax   |                    |                    |                    |
|---------------------|--------------------|--------------------|--------------------|
| 2023                |                    |                    |                    |
|                     | Tioga Downs        | Lago               | Total              |
| January             | \$156,367          | \$169,652          | \$326,019          |
| February            | \$161,760          | \$163,570          | \$325,330          |
| March               | \$173,947          | \$193,687          | \$367,634          |
| Total               | \$492,074          | \$526,909          | \$1,018,983        |
| April               | \$167,129          | \$185,479          | \$352,608          |
| May                 | \$156,386          | \$176,034          | \$332,420          |
| June                | \$159,527          | \$181,615          | \$341,142          |
| Hold Harmless       | n/a                | \$115,729          | \$115,729          |
| Total               | \$483,042          | \$658,857          | \$1,141,899        |
| July                | \$171,131          | \$189,292          | \$360,423          |
| August              | \$158,463          | \$181,806          | \$340,269          |
| September           | \$164,195          | \$186,428          | \$350,623          |
| Hold Harmless       | n/a                | \$118,009          | \$118,009          |
| Total               | \$493,789          | \$675,535          | \$1,169,324        |
| October             | \$127,197          | \$176,040          | \$303,237          |
| November            | \$126,238          | \$175,053          | \$301,291          |
| December            | \$131,537          | \$190,998          | \$322,535          |
| Hold Harmless       | n/a                | TBA                | \$0                |
| Total               | \$384,972          | \$542,091          | \$927,063          |
| <b>Annual Total</b> | <b>\$1,853,877</b> | <b>\$2,403,392</b> | <b>\$4,257,269</b> |
| <b>Budget</b>       |                    |                    | <b>\$4,000,000</b> |

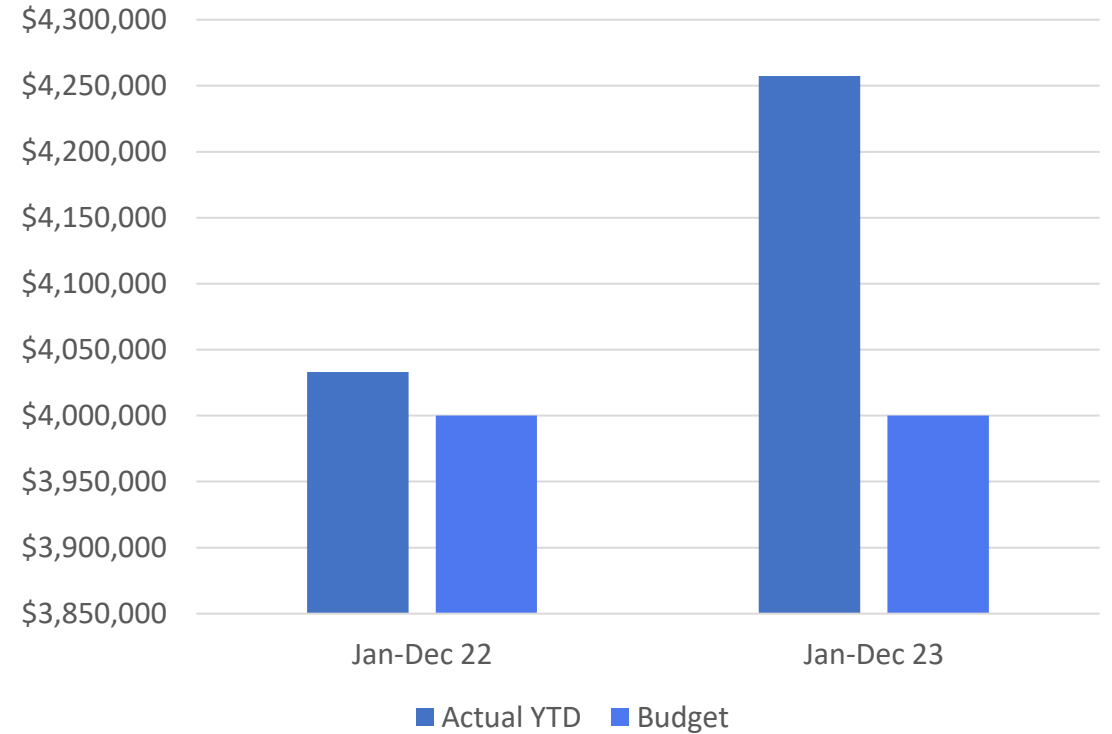
| Casino Gaming Tax   |                    |                    |                    |
|---------------------|--------------------|--------------------|--------------------|
| 2022                |                    |                    |                    |
|                     | Tioga Downs        | Lago               | Total              |
| January             | \$127,764          | \$137,713          | \$265,477          |
| February            | \$136,216          | \$153,728          | \$289,944          |
| March               | \$162,334          | \$186,013          | \$348,347          |
| Total               | \$426,314          | \$477,454          | \$903,768          |
| April               | \$172,222          | \$194,770          | \$366,992          |
| May                 | \$155,079          | \$187,311          | \$342,390          |
| June                | \$150,305          | \$191,152          | \$341,457          |
| Total               | \$477,606          | \$573,233          | \$1,050,839        |
| July                | \$169,074          | \$210,842          | \$379,916          |
| August              | \$157,172          | \$191,190          | \$348,362          |
| September           | \$154,813          | \$198,761          | \$353,574          |
| Total               | \$481,059          | \$600,793          | \$1,081,852        |
| October             | \$155,745          | \$193,674          | \$349,419          |
| November            | \$143,333          | \$182,627          | \$325,960          |
| December            | \$142,023          | \$179,181          | \$321,204          |
| Total               | \$441,101          | \$555,482          | \$996,583          |
| <b>Annual Total</b> | <b>\$1,826,080</b> | <b>\$2,206,962</b> | <b>\$4,033,042</b> |
| <b>Budget</b>       |                    |                    | <b>\$4,000,000</b> |

# 2023 Casino Gaming Tax

## Casino Gaming Tax Actual YTD



## Casino Gaming Tax Compared to Budget



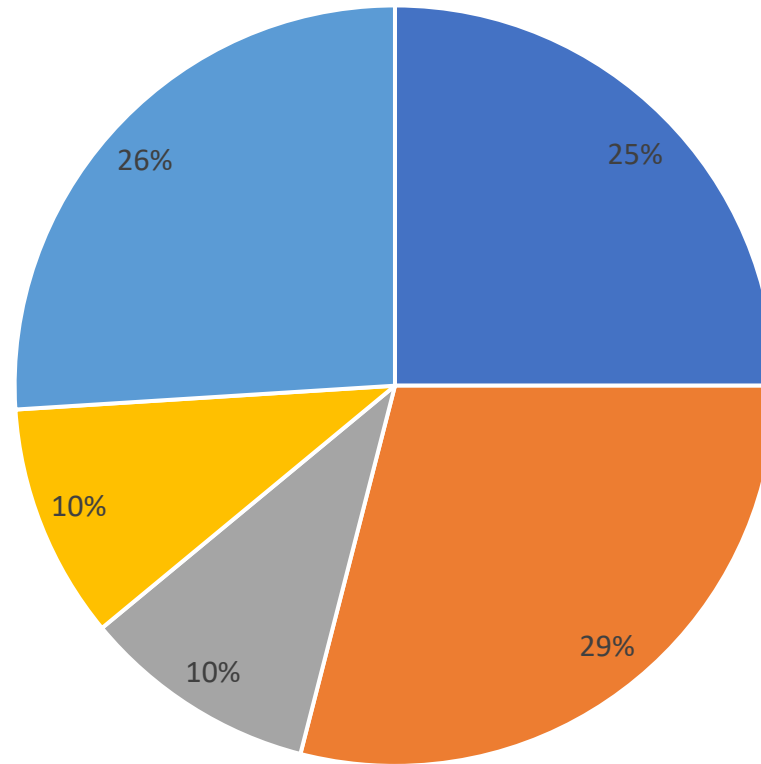


# Tax on Adult Use Cannabis (MRTA)

- Distribution from NYS Office of Cannabis Management quarterly
- County keeps 25% =\$27,664
- Distributes 75% to Municipalities as a proportion of sales =\$82,991
- Revenue distribution between Village within a Town is divided evenly
- City of Binghamton
- Town of Vestal
- Johnson City
- Town of Union

# 2023 Tax Collected on Adult Use Cannabis

Cannabis Tax Distribution YTD



■ Broome County   ■ City of Binghamton   ■ Village of Johnson City   ■ Town of Union   ■ Town of Vestal

# Current Budget Process

## Manual Process

- Excel spreadsheets
- Word documents
- PowerPoint slides
- PeopleSoft data entry and reports
- Final Product
- PDF with no charts or graphs

# Why update?

- Streamline process for Departments
- Provide more data easily
- Transparency
- Accessibility
- Reduce manual aspects of process
- Improve accuracy with more precise budgeting
- Improve decision making by identifying issues sooner
- Government Finance Officers Association (GFOA) Best Practice

# Search for a Budget Solution

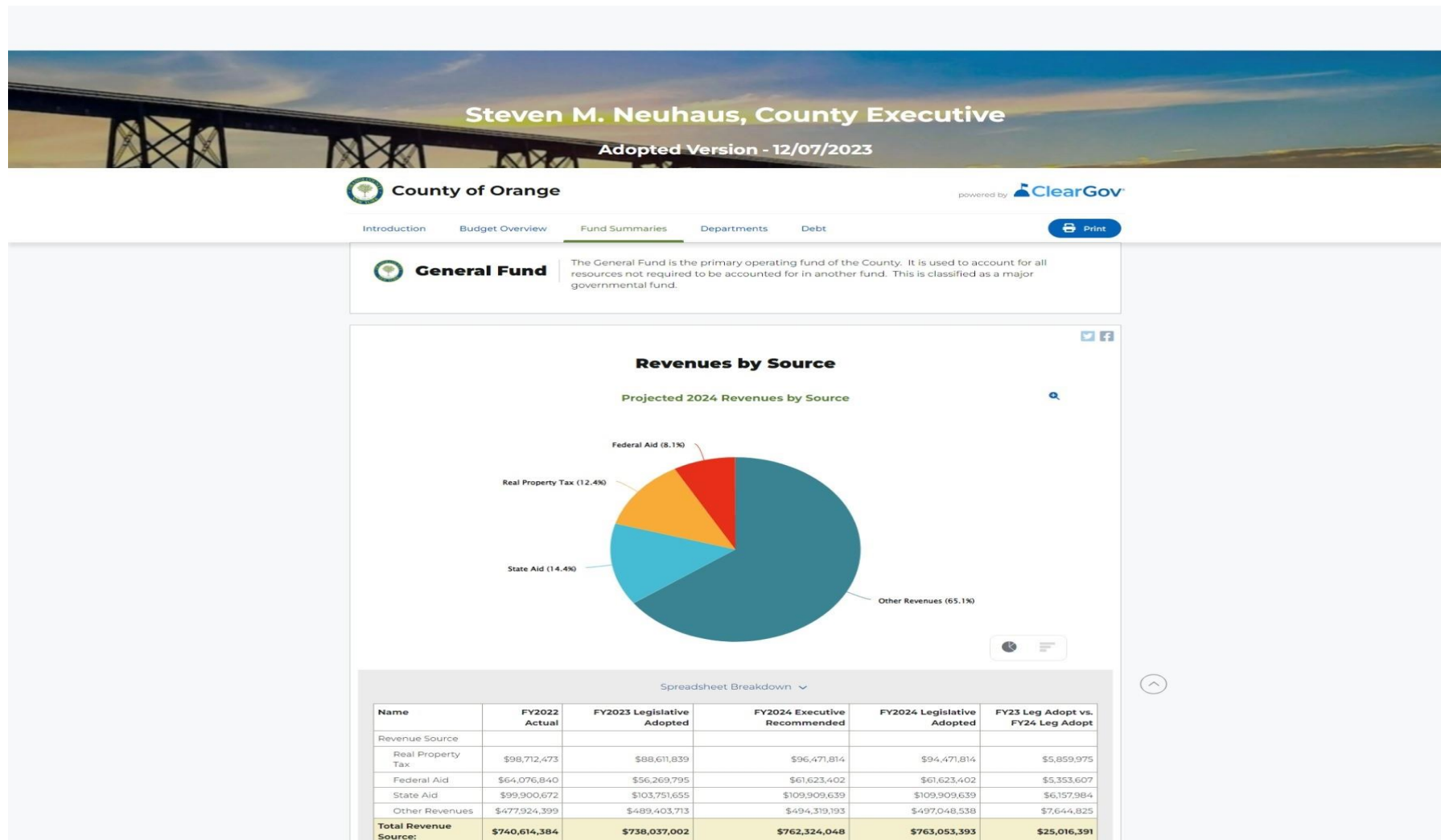
Virtually met with six vendors throughout December 2023

## **Oracle Enterprise Performance Management (EPM)**

Provides

- More precise budgeting
- Enhanced reporting
- Allows for scenario projecting
- Visuals and dashboards (charts and graphs)
- Automation of time-consuming tasks
- Fund balance projections
- Multi-year financial projections

# Examples – Orange County, New York



# Broward County, Florida

## Operating Budget Appropriation Summary

|                                   | FY22<br>Actuals        | Revised<br>FY23<br>Budget | FY24<br>Budget         | Percent<br>Change<br>FY23-FY24 |
|-----------------------------------|------------------------|---------------------------|------------------------|--------------------------------|
| County Commission                 | 22,370,922             | 25,656,053                | 28,148,410             | 10%                            |
| Constitutionals                   | 1,106,961,941          | 1,194,000,790             | 1,302,017,680          | 9%                             |
| Judicial                          | 8,666,503              | 11,457,480                | 11,786,460             | 3%                             |
| County Administration             | 93,498,629             | 126,790,320               | 151,798,780            | 20%                            |
| Aviation                          | 366,067,454            | 599,378,080               | 642,675,220            | 7%                             |
| Libraries, Parks and Cultural     | 123,384,421            | 142,452,860               | 155,318,890            | 9%                             |
| Resilient Environment             | 47,354,388             | 81,997,590                | 83,856,210             | 2%                             |
| Finance & Administrative Services | 219,968,458            | 380,386,300               | 397,419,900            | 4%                             |
| Human Services                    | 87,691,709             | 200,426,480               | 213,766,380            | 7%                             |
| Port Everglades                   | 97,613,807             | 196,275,870               | 302,074,010            | 54%                            |
| Public Works                      | 242,243,137            | 339,369,940               | 374,856,110            | 10%                            |
| Transportation                    | 92,911,906             | 154,770,100               | 252,054,830            | 63%                            |
| Boards & Agencies                 | 56,410,697             | 96,694,620                | 109,081,310            | 13%                            |
| Non-Departmental                  | 698,945,966            | 587,396,180               | 676,706,520            | 15%                            |
| <b>TOTAL</b>                      | <b>\$3,264,089,938</b> | <b>\$4,137,052,663</b>    | <b>\$4,701,560,710</b> | <b>14%</b>                     |
| Less Transfers                    | (887,874,527)          | (490,176,370)             | (522,706,390)          | 7%                             |
| Less Internal Service Charges     | \$0                    | (261,327,620)             | (286,002,210)          | 9%                             |
| <b>NET TOTAL</b>                  | <b>\$2,376,215,411</b> | <b>\$3,385,548,673</b>    | <b>\$3,892,852,110</b> | <b>15%</b>                     |

# Broward County, FL Capital Budget

## TRANSPORTATION CAPITAL

### Traffic Engineering Projects

| Project Revenues                               |              | Prior<br>Actuals  | Modified<br>FY23  | FY24             | FY25             | FY26             | FY27             | FY28             | Total              |
|--|--------------|-------------------|-------------------|------------------|------------------|------------------|------------------|------------------|--------------------|
| Capital Revenues                               |              | 94,355,052        | 18,203,768        | 6,449,360        | 6,416,790        | 5,916,790        | 5,916,790        | 5,916,790        | 143,175,340        |
| <b>Total Revenues</b>                          |              | <b>94,355,052</b> | <b>18,203,768</b> | <b>6,449,360</b> | <b>6,416,790</b> | <b>5,916,790</b> | <b>5,916,790</b> | <b>5,916,790</b> | <b>143,175,340</b> |
| <b>Project Appropriations</b>                  |              |                   |                   |                  |                  |                  |                  |                  |                    |
| Traffic Control Devices & Equipment            | Other        | 30,875,607        | 4,705,710         | 3,626,710        | 3,619,140        | 3,619,140        | 3,619,140        | 3,619,140        | 53,684,587         |
| Signalization Engineering Improvements         | Design       | 370,171           | 531,047           | 0                | 0                | 0                | 0                | 0                | 901,218            |
| Signalization Engineering Improvements         | Construction | 981,856           | 20,406            | 0                | 0                | 0                | 0                | 0                | 1,002,262          |
| Signalization Engineering Improvements         | Other        | 12,267,355        | 2,009,258         | 700,000          | 700,000          | 600,000          | 600,000          | 600,000          | 17,476,613         |
| Mast Arms                                      | Design       | 656,718           | 56,322            | 0                | 0                | 0                | 0                | 0                | 713,040            |
| Mast Arms                                      | Construction | 11,718,885        | 7,387,673         | 947,650          | 947,650          | 947,650          | 947,650          | 947,650          | 23,844,808         |
| Mast Arms                                      | Other        | 32,848,690        | 847,658           | 0                | 0                | 0                | 0                | 0                | 33,696,348         |
| Communication System Maintenance & Enhancement | Other        | 4,231,025         | 1,625,438         | 975,000          | 950,000          | 550,000          | 550,000          | 550,000          | 9,431,463          |
| Street Lighting Infrastructure Repairs         | Design       | 145,737           | 154,263           | 0                | 0                | 0                | 0                | 0                | 300,000            |
| Street Lighting Infrastructure Repairs         | Other        | 259,008           | 865,993           | 200,000          | 200,000          | 200,000          | 200,000          | 200,000          | 2,125,001          |
| <b>Total Appropriations</b>                    |              | <b>94,355,052</b> | <b>18,203,768</b> | <b>6,449,360</b> | <b>6,416,790</b> | <b>5,916,790</b> | <b>5,916,790</b> | <b>5,916,790</b> | <b>143,175,340</b> |

### Project Descriptions

- The Traffic Control Devices and Equipment program includes on-going funds for materials, traffic signals, traffic signs, street lights, video cameras and pavement markings. The funding not only provides for the on-going maintenance of signs, signal equipment, and road striping on existing roads, but also provides for the installation of traffic control devices along new roads. The goal of this program is to implement effective traffic control devices to reduce traffic congestion.



# Budget Solution

## Oracle EPM Enterprise Cloud

- Contracted with Innofin for implementation
- Kick off meeting January 15, 2024
- BC Core Team
  - Information Technology
  - Office of Management and Budget
  - Executive Office

# Implementation

- Discovery and Design – January - February
- Development
  - Capital January - March
  - Operating February - March
  - Personnel February - March
  - Forecasting March – May
- Testing
  - Capital – March
  - Operating - April - May
- Training
  - Capital – March
  - Operating – May
- Deployment
  - Capital Budget beginning of April
  - Operating Budget beginning of June

February 2024

**Jane St. Amour, Director  
Office of Management and Budget**

