BROOME COUNTY, NEW YORK

December 31, 2024

Drescher & Malecki

Products of Our Audit

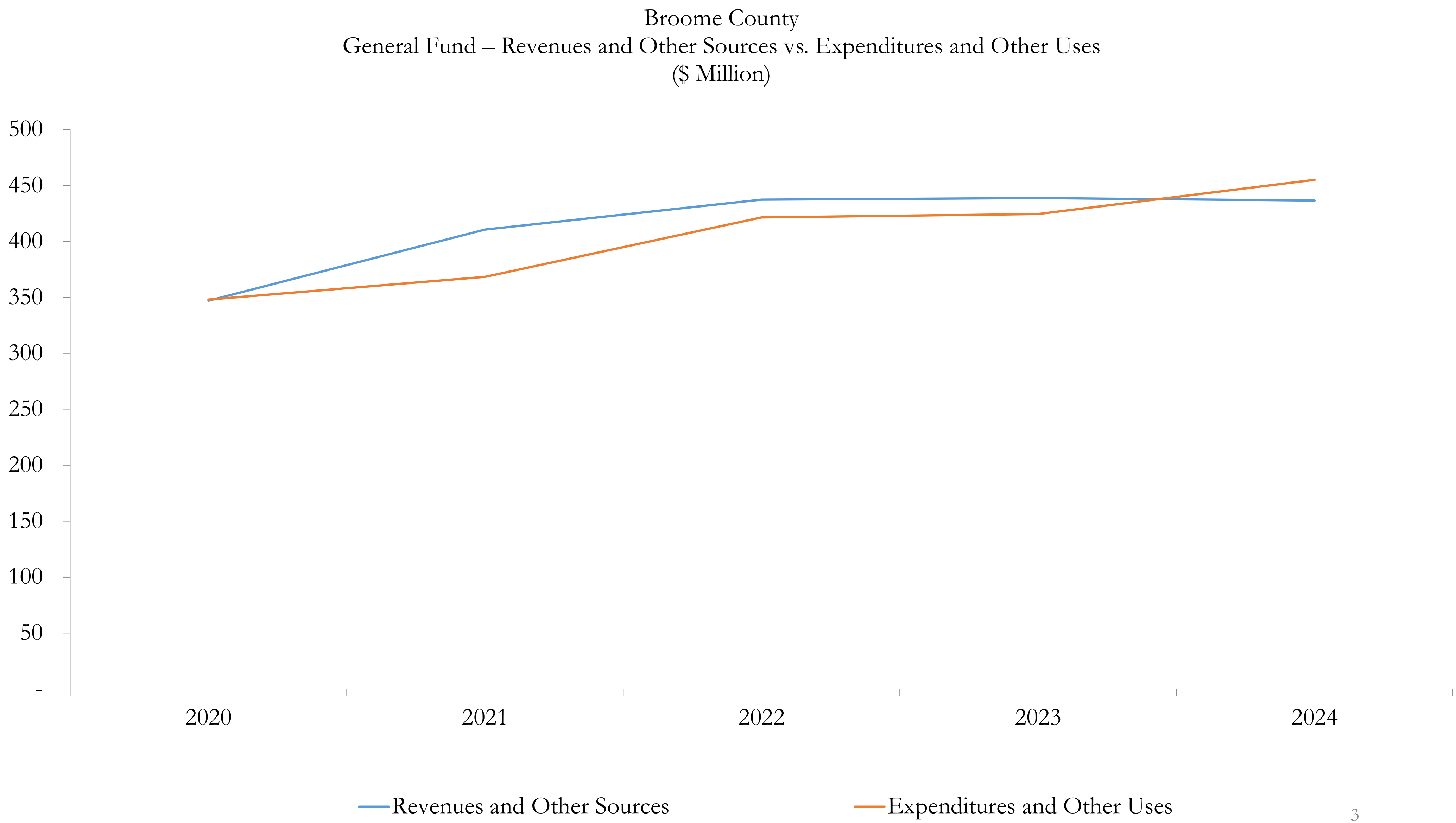
- Financial statements
- Single audit
- Auditor communications letter
- Management letter
- Willow Point Nursing Home financial statements
- Other reports and certifications

FINANCIAL STATEMENT UPDATE

December 31, 2024

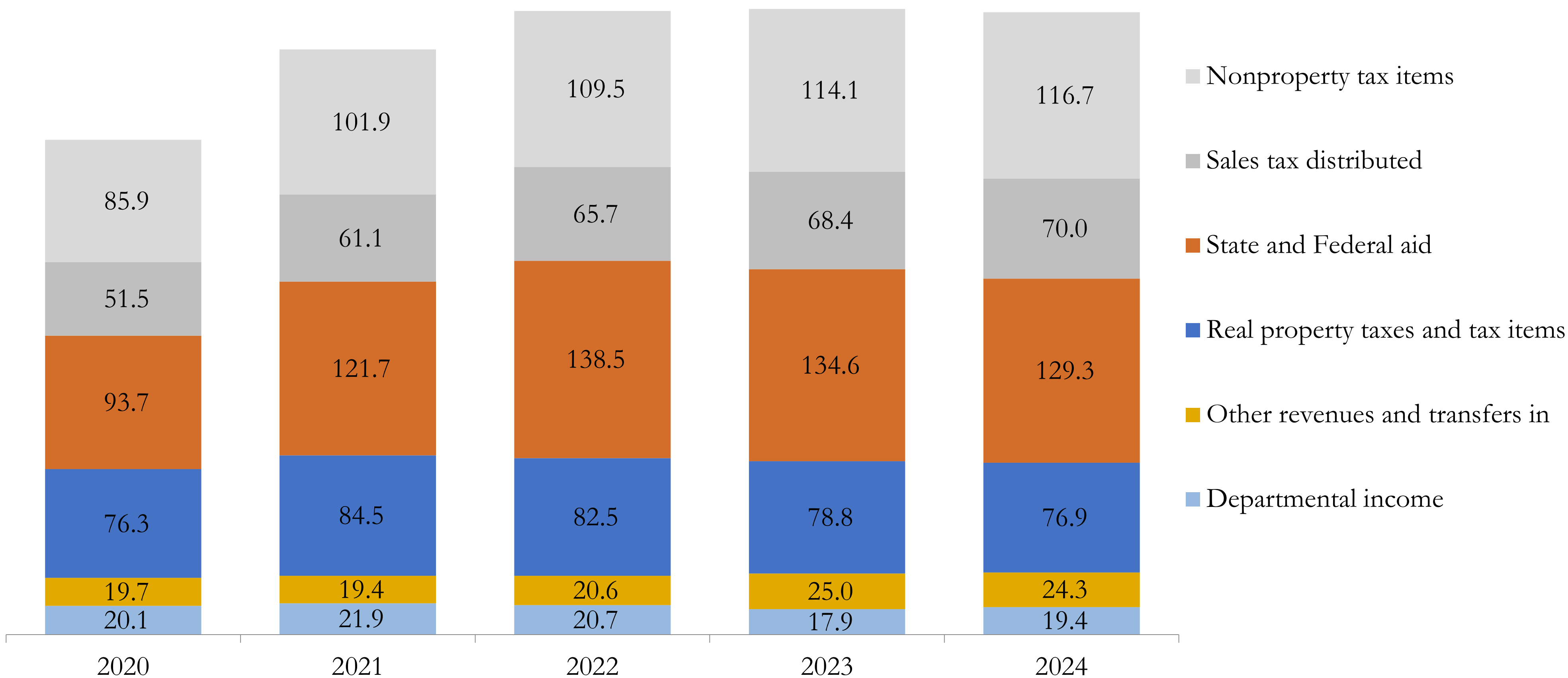
Comparative data source: New York State Office of the State Comptroller

Drescher & Malecki

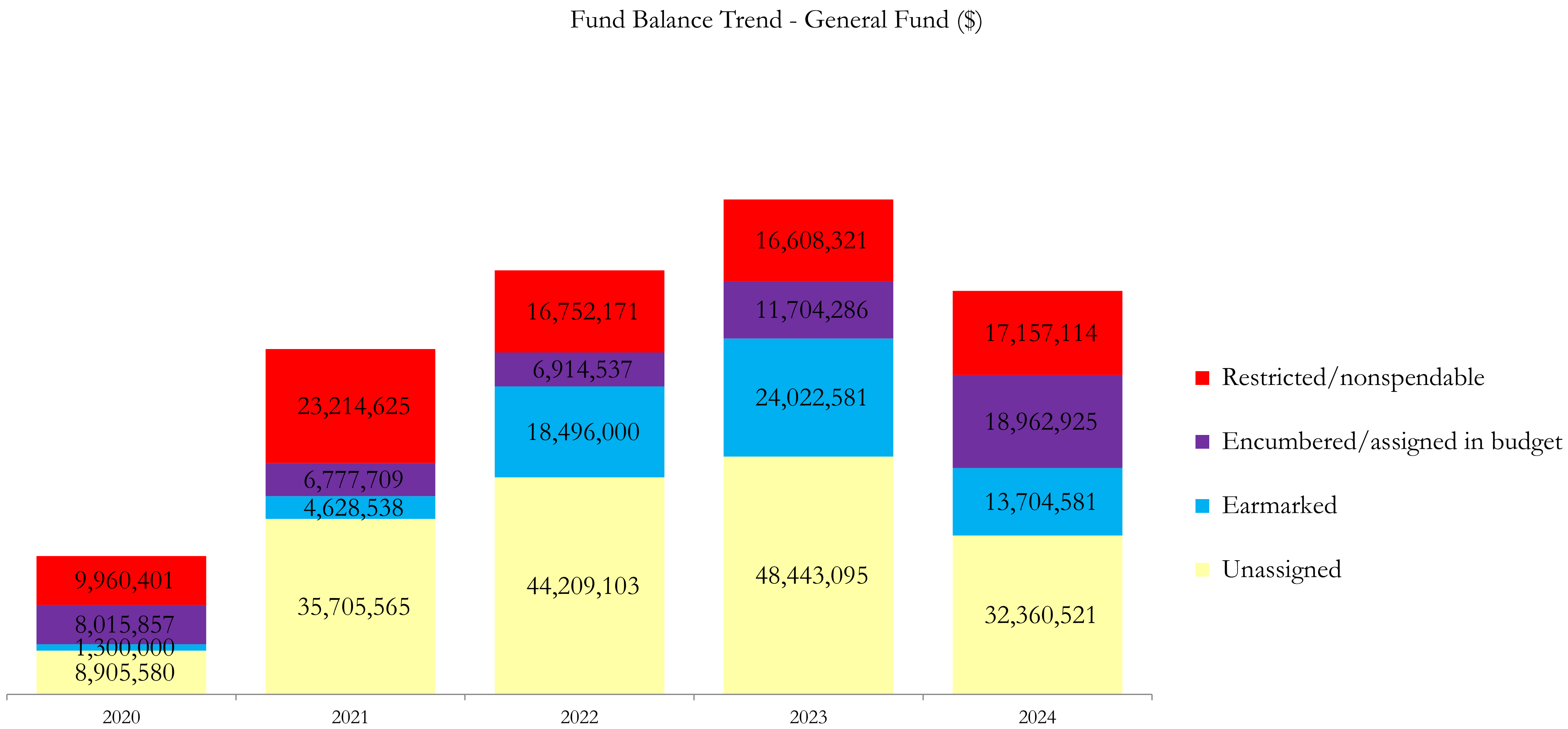


Broome County
General Fund – Revenues and Other Sources vs. Expenditures and Other Uses
($ Million)
500
450
400
350
300
250
200
150
100
50
-
2020
2021
2022
2023
2024
Revenues and Other Sources
Expenditures and Other Uses

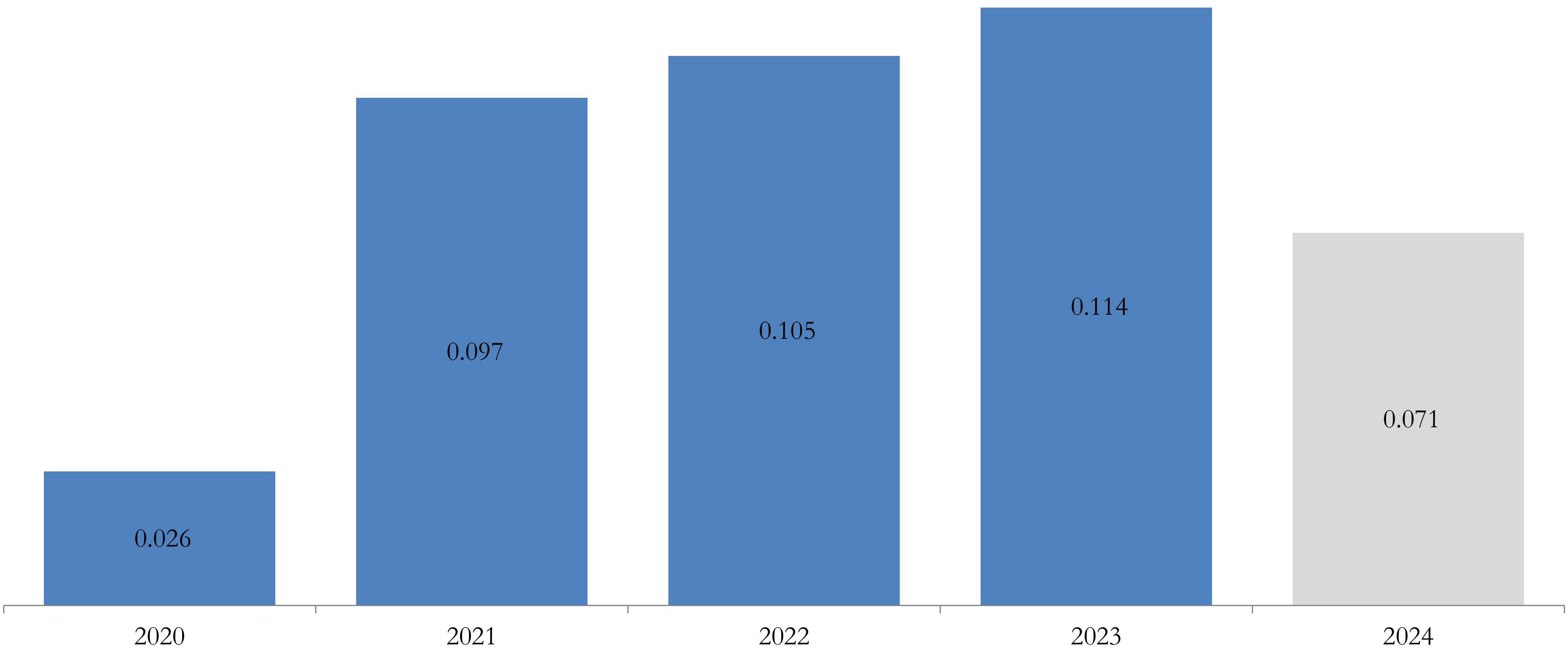
Broome County
General Fund – Revenues and Other Sources ($ Millions)



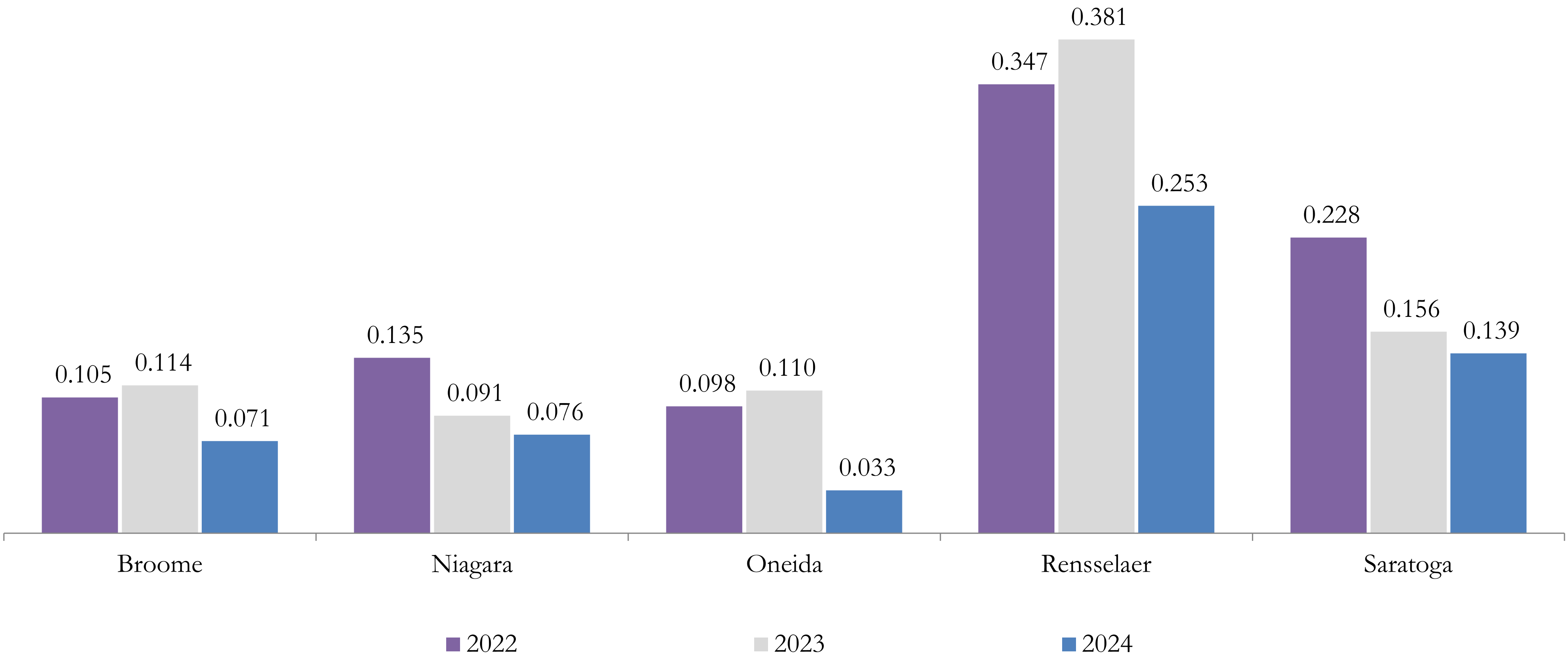
Broome County
General Fund – Expenditures and Other Uses ($ Millions)


Fund Balance Trend - General Fund ($)
9,960,401
8,015,857
1,300,000
8,905,580
23,214,625
6,777,709
4,628,538
35,705,565
16,752,171
6,914,537
18,496,000
44,209,103
16,608,321
11,704,286
24,022,581
48,443,095
17,157,114
18,962,925
13,704,581
32,360,521
2020
2021
2022
2023
2024
Restricted/nonspendable
Encumbered/assigned in budget
Earmarked
Unassigned

Broome County
Unassigned General Fund Balance to Total General Fund Expenditures and Transfers Out Ratio



Unassigned General Fund Balance to Total General Fund Expenditures and Transfers Out Ratio



Business-Type Activities

- Public Transportation
- Willow Point Nursing Home
- Solid Waste Management
- Aviation
- Nonmajor Business-Type activities

Business-Type Activities

(as of December 31, 2024)

	Public Transportation	Willow Point Nursing Home	Solid Waste Management	Aviation
Current assets	$ 10,926,784	$ 11,375,765	$ 34,160,531	$ 26,184,763
Restricted assets	-	1,204,879	3,996,796	24,618
Noncurrent assets	24,101,407	4,662,309	65,410,687	90,512,258
Deferred outflows	4,890,617	9,202,082	992,300	1,077,544
Total assets and deferred outflows	$ 39,918,808	$ 26,445,035	$ 104,560,314	$ 117,799,183
Current liabilities	$ 489,624	$ 4,609,233	$ 3,379,651	$ 13,859,119
BANs payable	297,094	2,669,078	29,101,374	19,861,110
Long-term debt	935,409	1,204,231	14,155,004	1,784,131
Pension	2,599,140	3,907,186	533,911	581,088
OPEB obligation	7,033,423	16,941,398	1,677,373	1,446,616
Other long-term liabilities	1,816,823	2,690,451	13,952,803	405,943
Deferred inflows	4,695,678	13,562,125	1,441,751	2,733,980
Total liabilities and deferred inflows	17,867,191	45,583,702	64,241,867	40,671,987
Net position	$ 22,051,617	$ (19,138,667)	$ 40,318,447	$ 77,127,196

Business-Type Activities

(as of December 31, 2024)

	Public Transportation	Willow Point Nursing Home	Solid Waste Management	Aviation
Current assets	$ 10,926,784	$ 11,375,765	$ 34,160,531	$ 26,184,763
Restricted assets	-	1,204,879	3,996,796	24,618
Total assets and deferred outflows	$ 10,926,784	$ 12,580,644	$ 38,157,327	$ 26,209,381
Current liabilities	$ 489,624	$ 4,609,233	$ 3,379,651	$ 13,859,119
BANs payable	297,094	2,669,078	29,101,374	19,861,110
Total liabilities and deferred inflows	786,718	7,278,311	32,481,025	33,720,229
Estimated "fund balance"	$ 10,140,066	$ 5,302,333	$ 5,676,302	$ (7,510,848)

Business-Type Activities

	Public Transportation				
	2020	2021	2022	2023	2024
Current assets	$ 5,921,166	$ 5,014,610	$ 8,255,470	$ 9,787,477	$ 10,926,784
Restricted assets	208,217	1,472,520	-	-	-
Total assets	$ 6,129,383	$ 6,487,130	$ 8,255,470	$ 9,787,477	$ 10,926,784
Current liabilities	$ 524,288	$ 563,494	$ 758,339	$ 705,334	$ 489,624
BANs payable	873,869	980,299	1,230,535	785,398	297,094
Total liabilities	1,398,157	1,543,793	1,988,874	1,490,732	786,718
Estimated "fund balance"	$ 4,731,226	$ 4,943,337	$ 6,266,596	$ 8,296,745	$ 10,140,066

Business-Type Activities

	Willow Point Nursing Home				
	2020	2021	2022	2023	2024
Current assets	$ 11,383,137	$ 7,177,789	$ 3,853,740	$ 12,328,967	$ 11,375,765
Restricted assets	2,149,639	1,061,328	2,659,611	429,224	1,204,879
Total assets	$ 13,532,776	$ 8,239,117	$ 6,513,351	$ 12,758,191	$ 12,580,644
Current liabilities	$ 8,280,905	$ 10,194,322	$ 4,137,065	$ 9,533,565	$ 4,609,233
BANs payable	1,587,951	2,533,520	3,655,394	1,159,274	2,669,078
Total liabilities	9,868,856	12,727,842	7,792,459	10,692,839	7,278,311
Estimated "fund balance"	$ 3,663,920	$ (4,488,725)	$ (1,279,108)	$ 2,065,352	$ 5,302,333

Business-Type Activities

	Solid Waste Management				
	2020	2021	2022	2023	2024
Current assets	$ 21,186,208	$ 25,012,961	$ 24,393,113	$ 30,577,386	$ 34,160,531
Restricted assets	2,547,391	7,145,159	-	3,770	3,996,796
Total assets	$ 23,733,599	$ 32,158,120	$ 24,393,113	$ 30,581,156	$ 38,157,327
Current liabilities	$ 815,237	$ 668,167	$ 1,328,182	$ 1,795,278	$ 3,379,651
BANs payable	8,309,434	12,513,848	11,247,952	12,569,093	29,101,374
Total liabilities	9,124,671	13,182,015	12,576,134	14,364,371	32,481,025
Estimated "fund balance"	$ 14,608,928	$ 18,976,105	$ 11,816,979	$ 16,216,785	$ 5,676,302

Business-Type Activities

	Aviation				
	2020	2021	2022	2023	2024
Current assets	$ 518,954	$ 1,193,274	$ 3,950,397	$ 9,114,829	$ 26,184,763
Restricted assets	1,638,776	1,000,536	744,958	294,717	24,618
Total assets	$ 2,157,730	$ 2,193,810	$ 4,695,355	$ 9,409,546	$ 26,209,381
Current liabilities	$ 756,333	$ 599,876	$ 1,238,894	$ 3,685,915	$ 13,859,119
BANs payable	1,644,602	1,500,253	3,514,207	5,409,954	19,861,110
Total liabilities	2,400,935	2,100,129	4,753,101	9,095,869	33,720,229
Estimated "fund balance"	$ (243,205)	$ 93,681	$ (57,746)	$ 313,677	$ (7,510,848)

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