



BROOME COUNTY, NEW YORK

December 31, 2021



Products of Our Audit

- Financial statements
- Single audit
- Auditor communications letter
- Management letter
- Willow Point Nursing Home financial statements
- Other reports and certifications





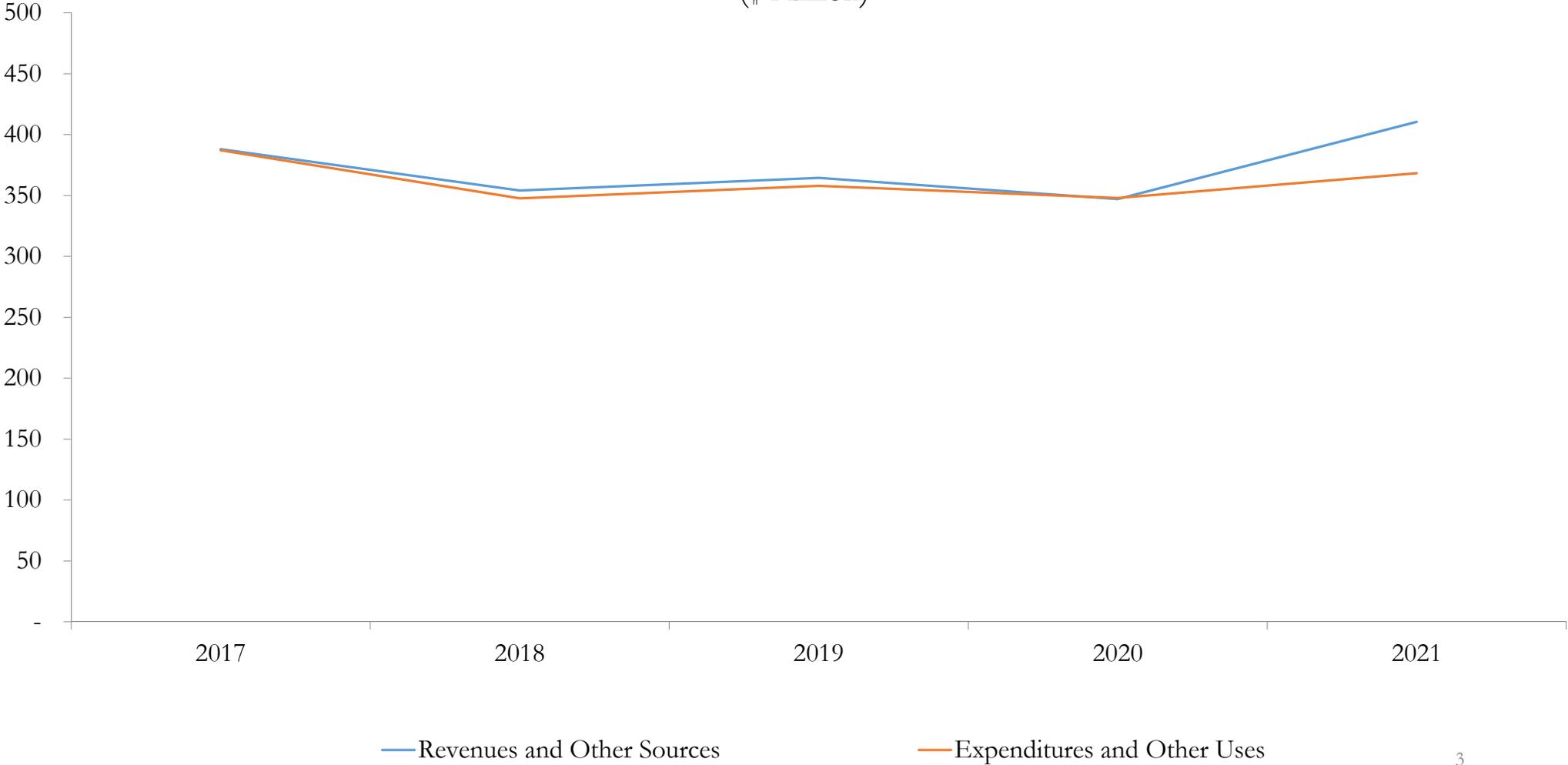
FINANCIAL STATEMENT UPDATE

December 31, 2021

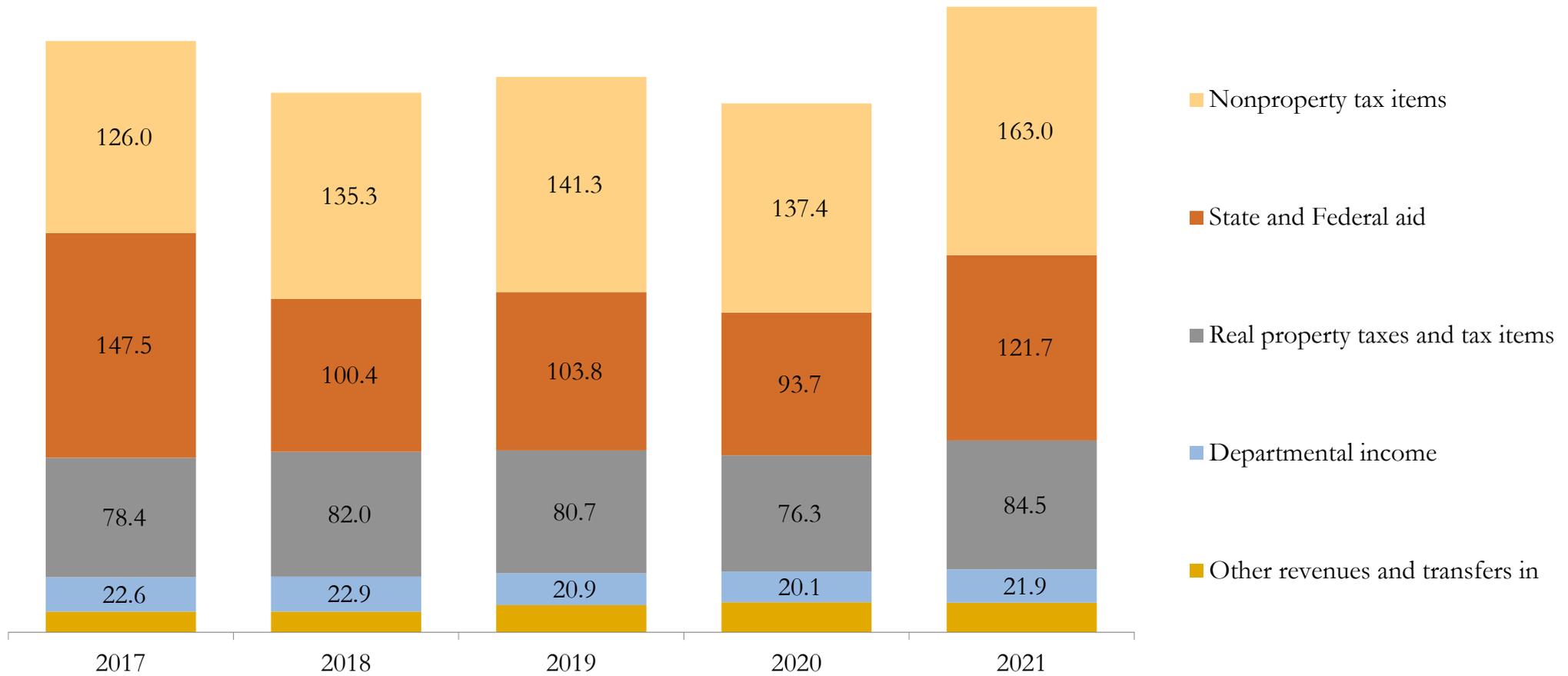
Comparative data source: New York State Office of the State Comptroller



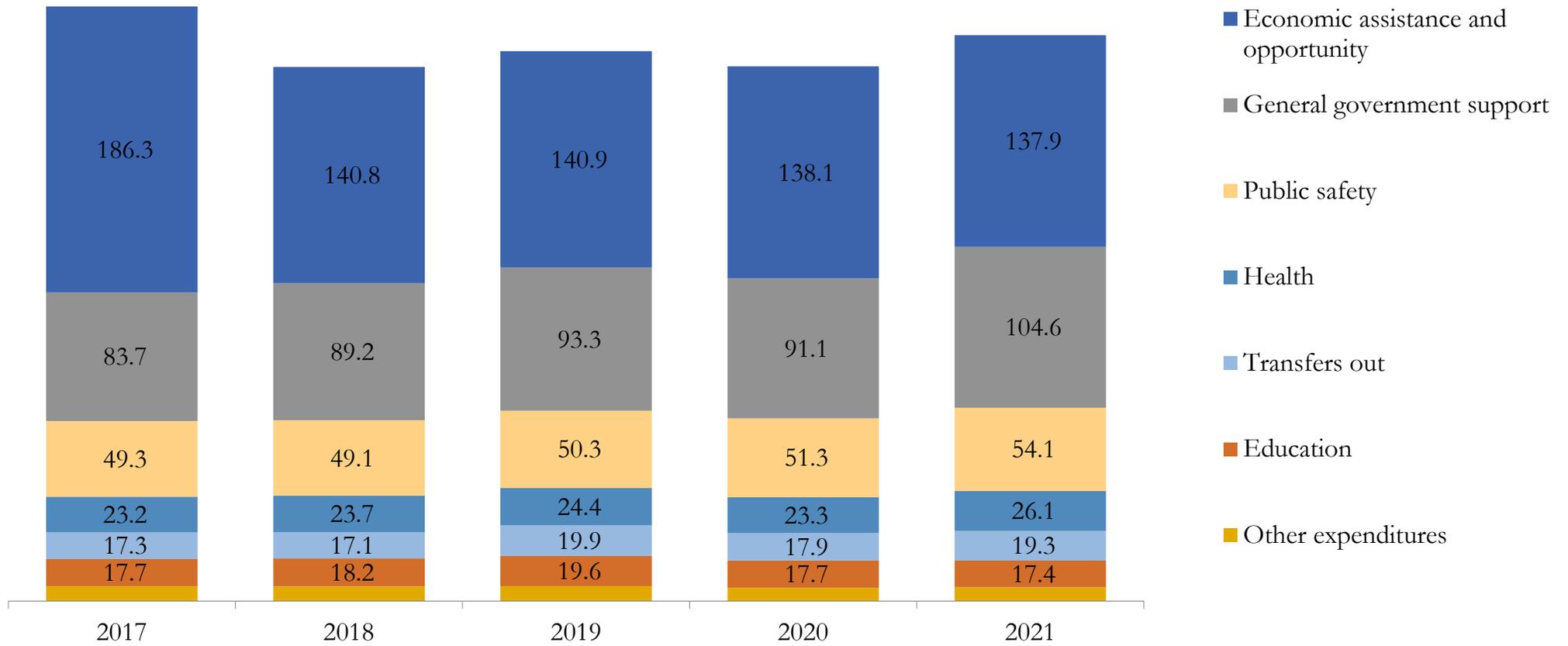
Broome County
General Fund – Revenues and Other Sources vs. Expenditures and Other Uses
(\$ Million)



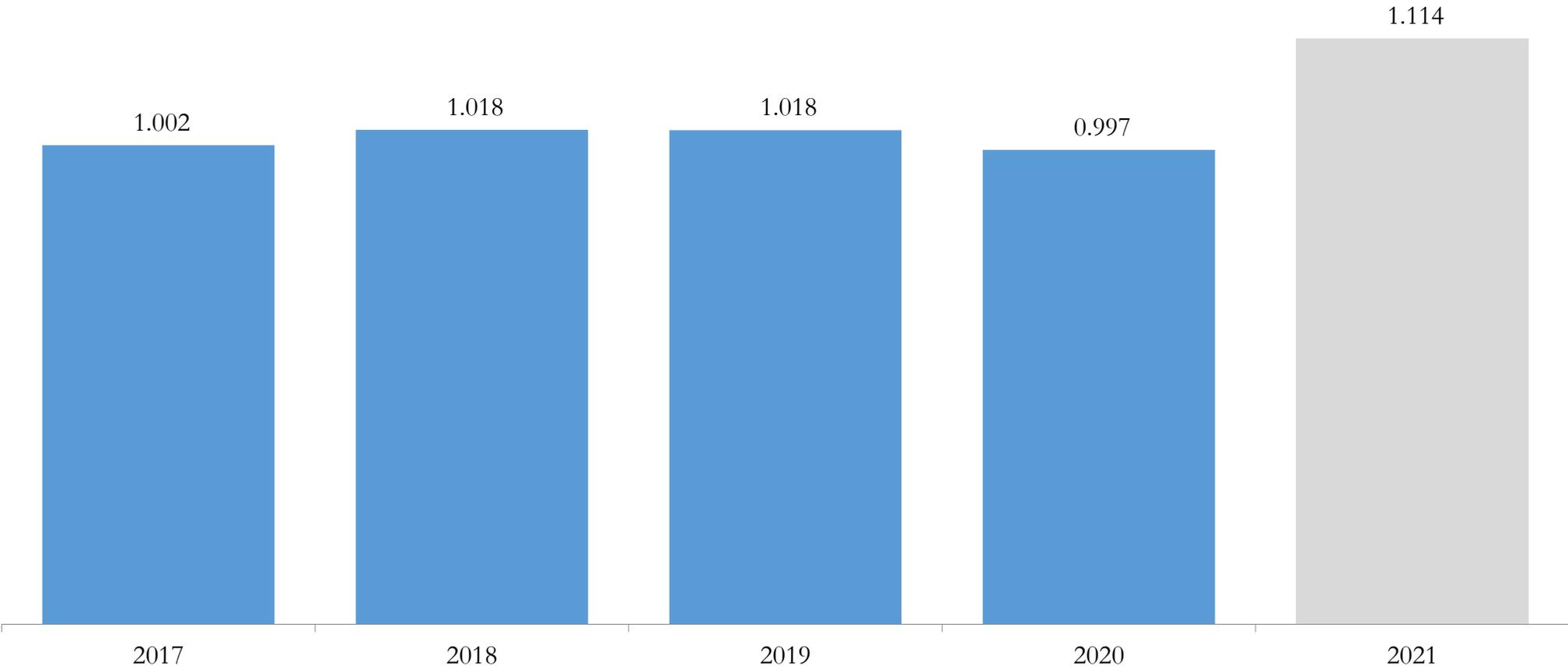
Broome County
General Fund – Revenues and Other Sources (\$ Millions)



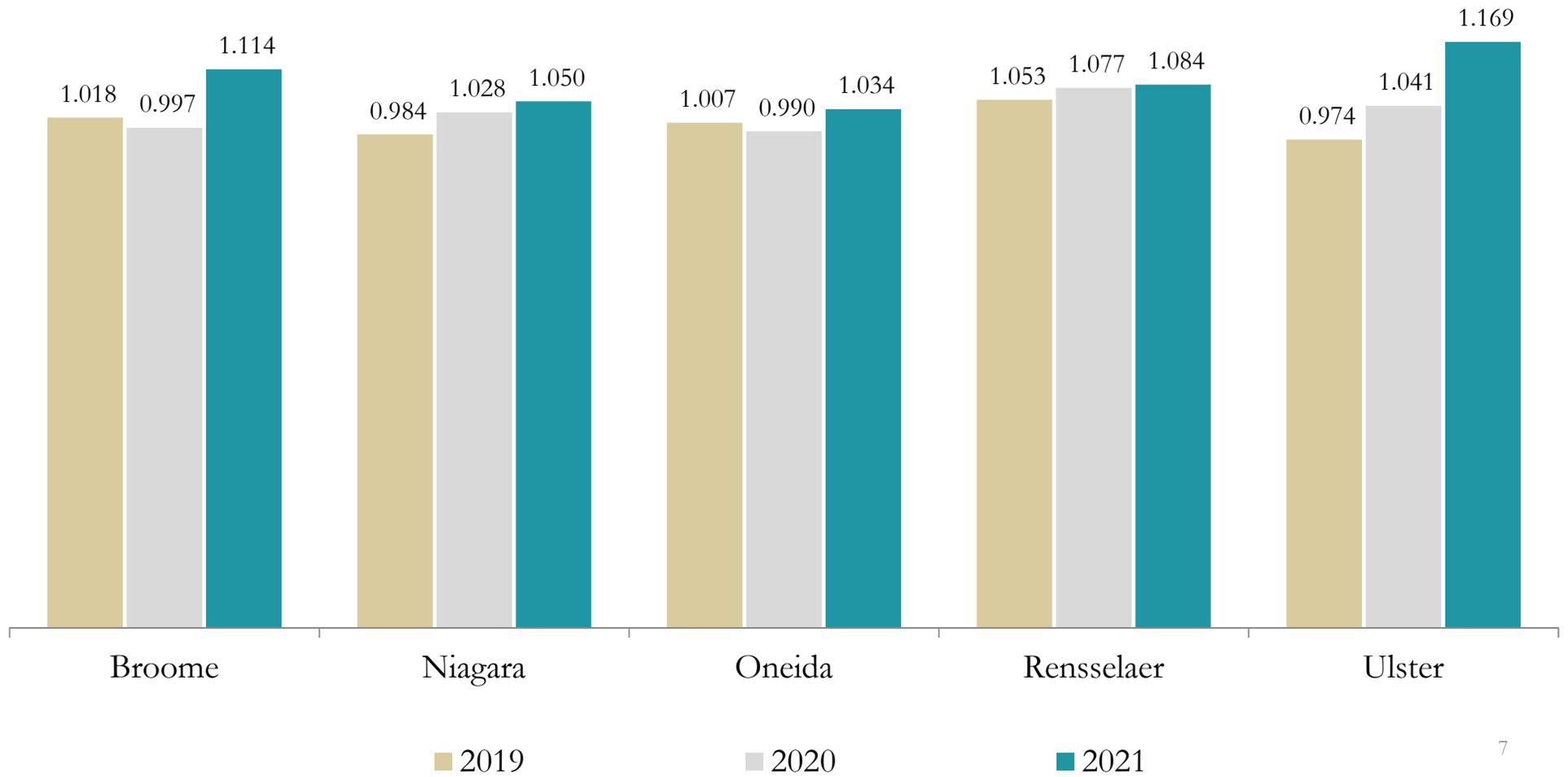
Broome County
General Fund – Expenditures and Other Uses (\$ Millions)



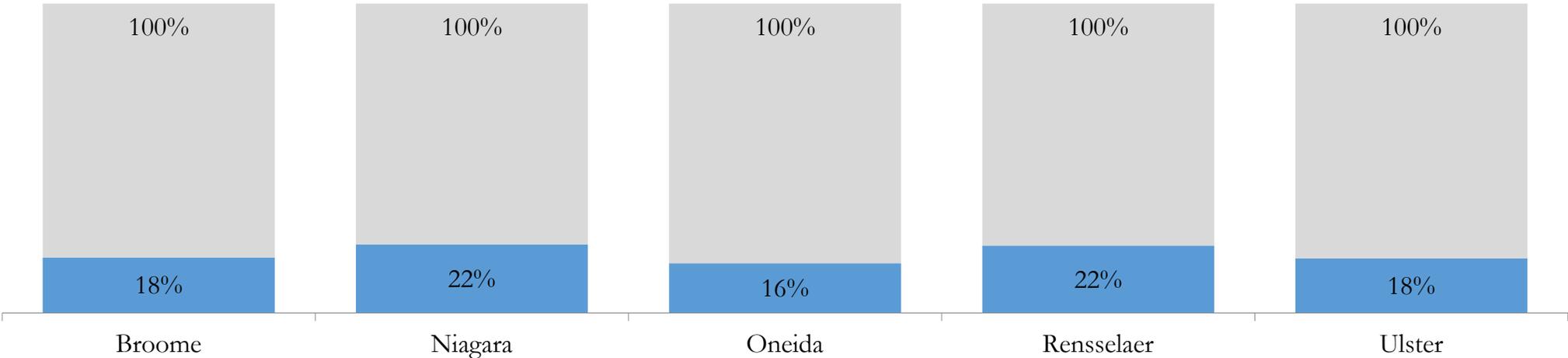
Broome County—General Fund
Revenues and Transfers In vs. Expenditures and Transfers Out Ratio



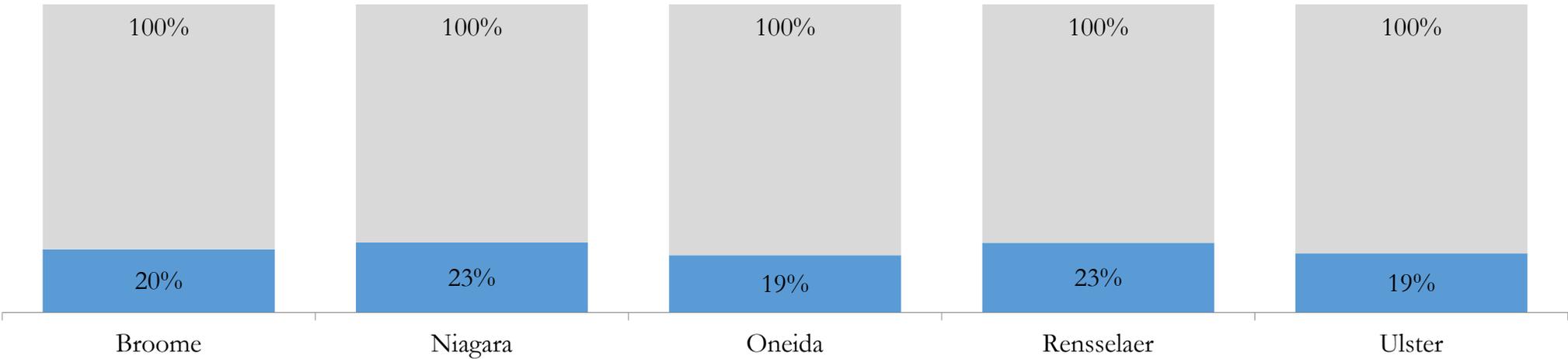
General Fund—Revenues and Transfers In vs. Expenditures and Transfers Out Ratio



Real Property Tax in Proportion to General Fund - Total Revenue (2021)



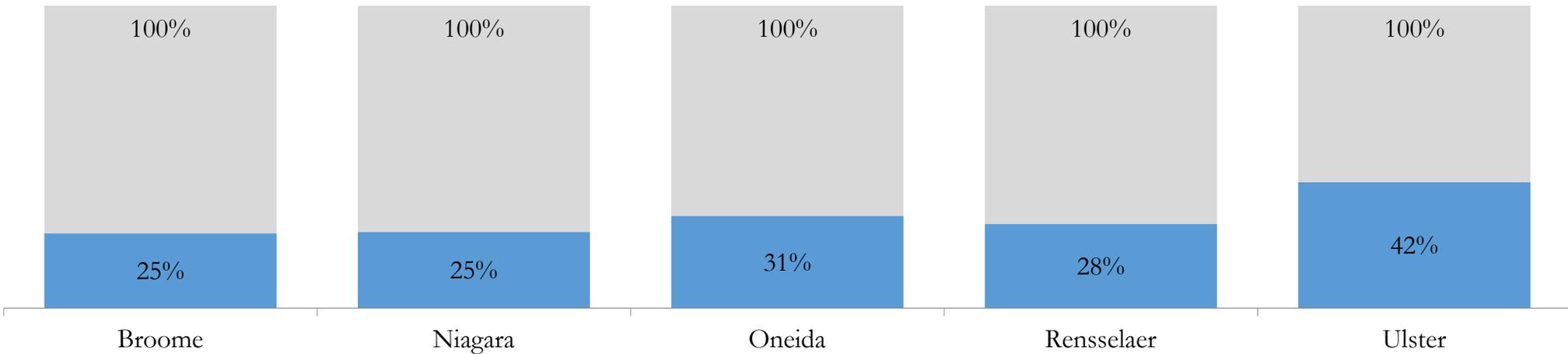
(5 years prior)



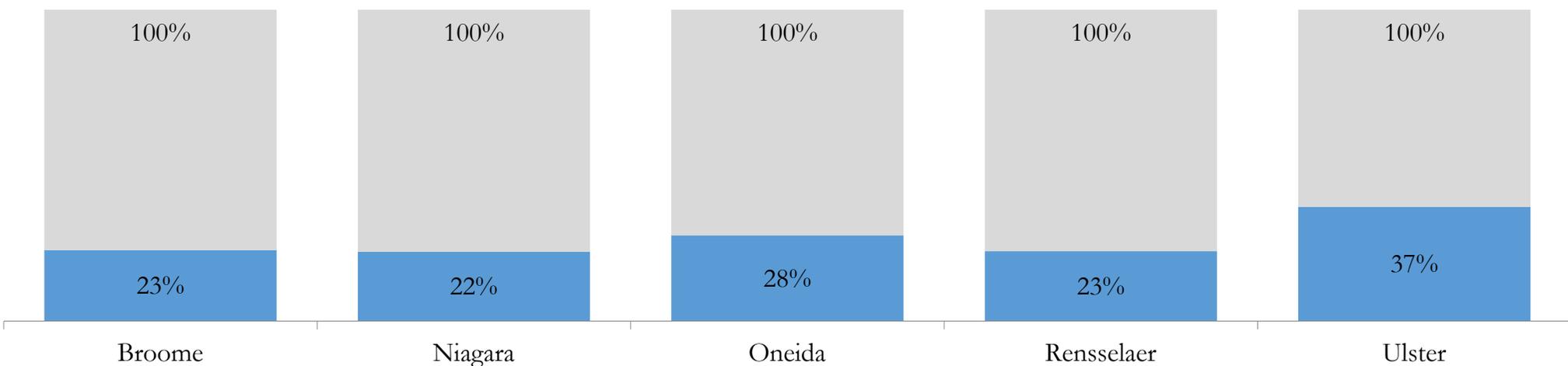
■ Real Property Taxes

■ General Fund - Total Revenue

Net Sales Tax in Proportion to General Fund - Total Revenue (2021)

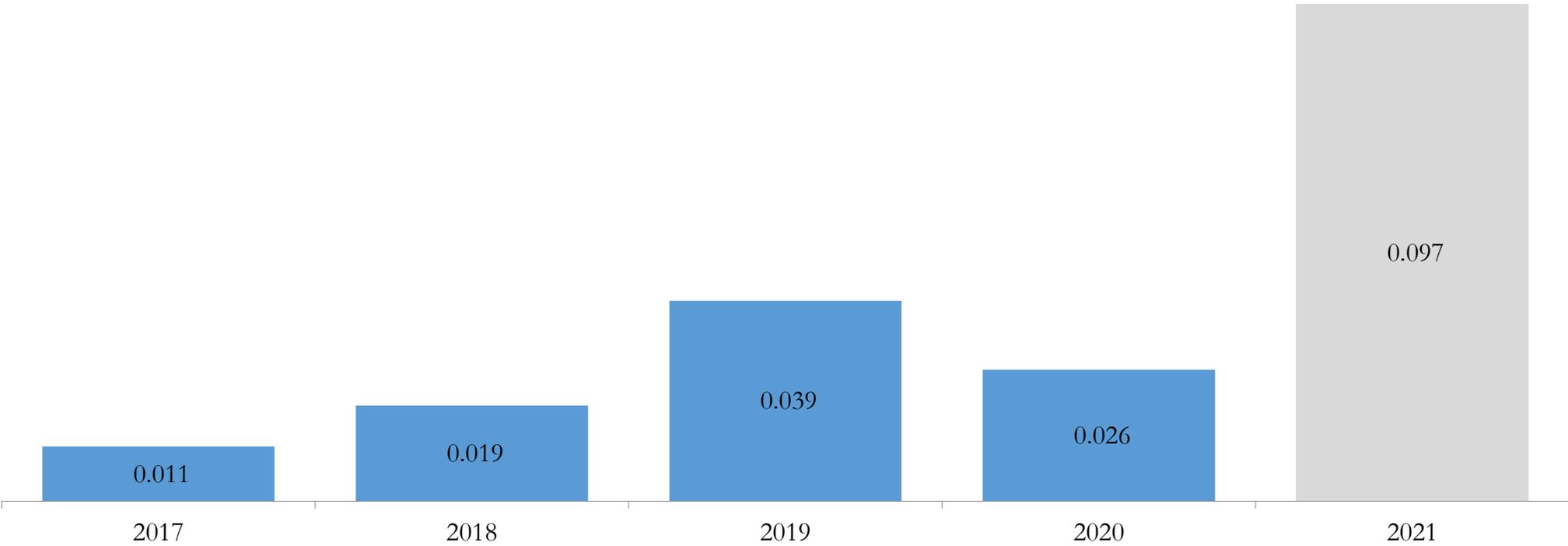


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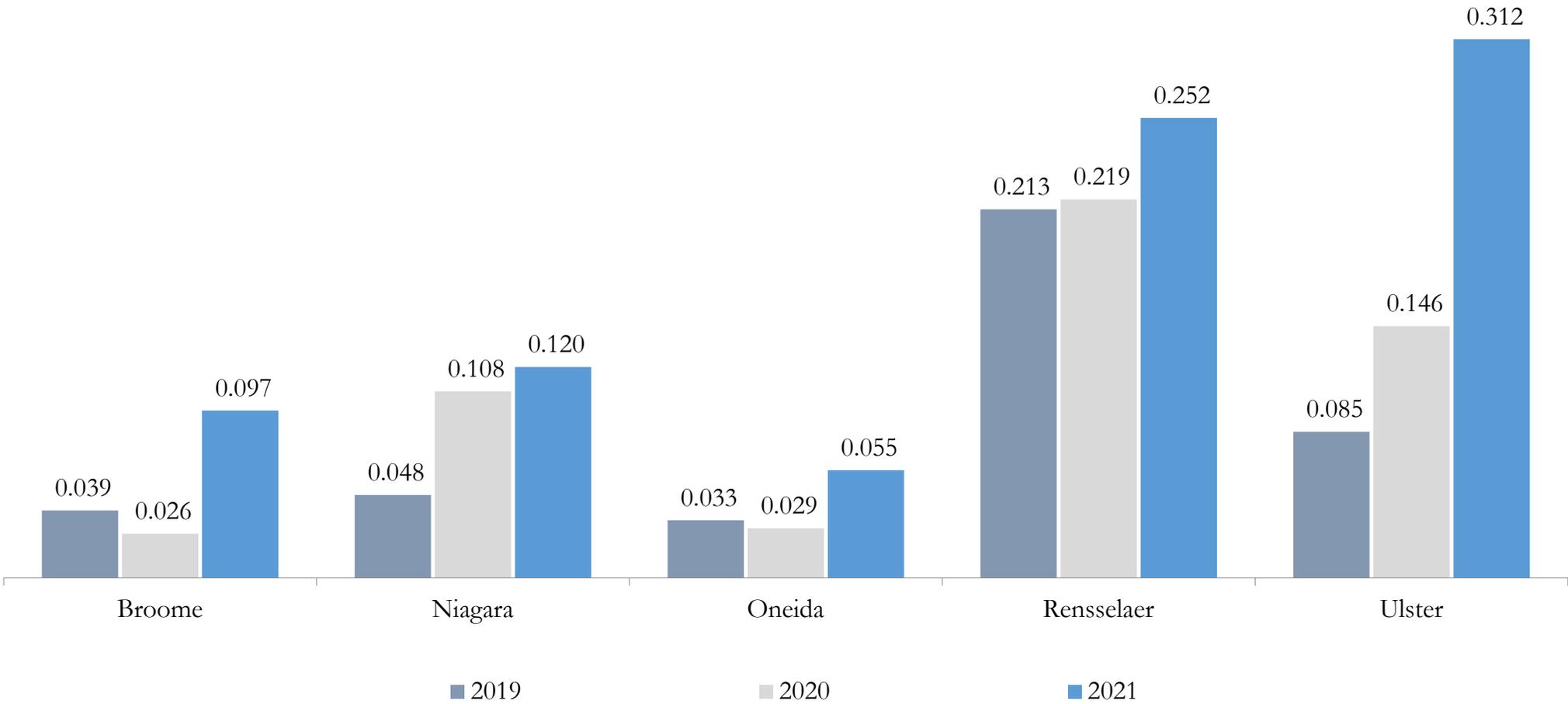


■ Net Sales Tax ■ General Fund - Total Revenue

Broome County
Unassigned General Fund Balance to Total General Fund Expenditures and Transfers Out Ratio



Unassigned General Fund Balance to Total General Fund Expenditures and Transfers Out Ratio



Business-Type Activities

- Department of Transportation
- Willow Point Nursing Home
- Solid Waste Management
- Aviation
- Nonmajor Business-Type activities



Business-Type Activities

	Department of Transportation	Willow Point Nursing Home	Solid Waste Management	Aviation
Current assets	\$ 5,014,610	\$ 6,803,147	\$ 25,012,961	\$ 1,193,274
Restricted assets	1,472,520	1,435,970	7,145,159	1,000,536
Capital assets	23,767,898	5,596,291	44,081,676	48,303,609
Deferred outflows	5,135,958	12,555,707	1,332,866	1,178,267
Total assets and deferred outflows	<u>\$ 35,390,986</u>	<u>\$ 26,391,115</u>	<u>\$ 77,572,662</u>	<u>\$ 51,675,686</u>
Current liabilities	\$ 388,593	\$ 10,194,322	\$ 639,828	\$ 415,614
BANs payable	980,299	2,533,520	12,513,848	1,500,523
Long-term debt	1,212,368	1,009,440	14,047,178	2,322,480
Pension	17,830	36,141	4,318	3,620
OPEB obligation	7,164,910	19,624,322	1,864,858	1,749,349
Other long-term liabilities	3,029,577	2,862,505	18,290,756	530,121
Deferred inflows	12,084,804	32,907,304	3,330,371	3,238,772
Total liabilities and deferred inflows	<u>24,878,381</u>	<u>69,167,554</u>	<u>50,691,157</u>	<u>9,760,479</u>
Net position	<u>\$ 10,512,605</u>	<u>\$ (42,776,439)</u>	<u>\$ 26,881,505</u>	<u>\$ 41,915,207</u>

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Business-Type Activities

	Department of <u>Transportation</u>	Willow Point Nursing <u>Home</u>	Solid Waste <u>Management</u>	<u>Aviation</u>
Current assets	\$ 5,014,610	\$ 6,803,147	\$ 25,012,961	\$ 1,193,274
Restricted assets	<u>1,472,520</u>	<u>1,435,970</u>	<u>7,145,159</u>	<u>1,000,536</u>
Total assets	<u>\$ 6,487,130</u>	<u>\$ 8,239,117</u>	<u>\$ 32,158,120</u>	<u>\$ 2,193,810</u>
Current liabilities	\$ 388,593	\$ 10,194,322	\$ 639,828	\$ 415,614
BANs payable	<u>980,299</u>	<u>2,533,520</u>	<u>12,513,848</u>	<u>1,500,523</u>
Total liabilities	<u>1,368,892</u>	<u>12,727,842</u>	<u>13,153,676</u>	<u>1,916,137</u>
Estimated "fund balance"	<u>\$ 5,118,238</u>	<u>\$ (4,488,725)</u>	<u>\$ 19,004,444</u>	<u>\$ 277,673</u>

Business-Type Activities

	Willow Point Nursing Home				
	2017	2018	2019	2020	2021
Current assets	\$ 11,579,793	\$ 9,590,614	\$ 10,004,420	\$ 11,383,137	\$ 6,803,147
Restricted assets	1,725,759	2,779,571	1,979,181	2,149,639	1,435,970
Capital assets	5,074,730	5,257,435	5,079,182	5,445,962	5,596,291
Deferred outflows	3,761,192	5,548,991	2,639,665	12,499,814	12,555,707
Total assets and deferred outflows	<u>\$ 22,141,474</u>	<u>\$ 23,176,611</u>	<u>\$ 19,702,448</u>	<u>\$ 31,478,552</u>	<u>\$ 26,391,115</u>
Current liabilities	\$ 3,448,214	\$ 2,299,450	\$ 3,377,618	\$ 8,280,905	\$ 10,194,322
BANs payable	2,238,288	2,306,548	2,293,657	1,587,951	2,533,520
Long-term debt	938,072	1,482,252	1,306,049	1,159,620	1,009,440
Pension	4,247,433	1,509,367	3,081,680	11,210,496	36,141
OPEB obligation	14,791,021	42,607,961	30,062,642	31,811,244	19,624,322
Other long-term liabilities	3,191,111	3,964,649	3,260,829	3,278,498	2,862,505
Deferred inflows	1,037,333	10,808,792	16,635,941	15,447,312	32,907,304
Total liabilities and deferred inflows	<u>29,891,472</u>	<u>64,979,019</u>	<u>60,018,416</u>	<u>72,776,026</u>	<u>69,167,554</u>
Net position	<u>\$ (7,749,998)</u>	<u>\$ (41,802,408)</u>	<u>\$ (40,315,968)</u>	<u>\$ (41,297,474)</u>	<u>\$ (42,776,439)</u>

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Restricted assets	1,725,759	2,779,571	1,979,181	2,149,639	1,435,970
Total assets and deferred outflows	<u>\$ 13,305,552</u>	<u>\$ 12,370,185</u>	<u>\$ 11,983,601</u>	<u>\$ 13,532,776</u>	<u>\$ 8,239,117</u>
Current liabilities	\$ 3,448,214	\$ 2,299,450	\$ 3,377,618	\$ 8,280,905	\$ 10,194,322
BANs payable	2,238,288	2,306,548	2,293,657	1,587,951	2,533,520
Total liabilities and deferred inflows	<u>5,686,502</u>	<u>4,605,998</u>	<u>5,671,275</u>	<u>9,868,856</u>	<u>12,727,842</u>
Estimated "fund balance"	<u>\$ 7,619,050</u>	<u>\$ 7,764,187</u>	<u>\$ 6,312,326</u>	<u>\$ 3,663,920</u>	<u>\$ (4,488,725)</u>



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