Broome County, New York

December 31, 2025

Drescher & Malecki

Products of Our Audit

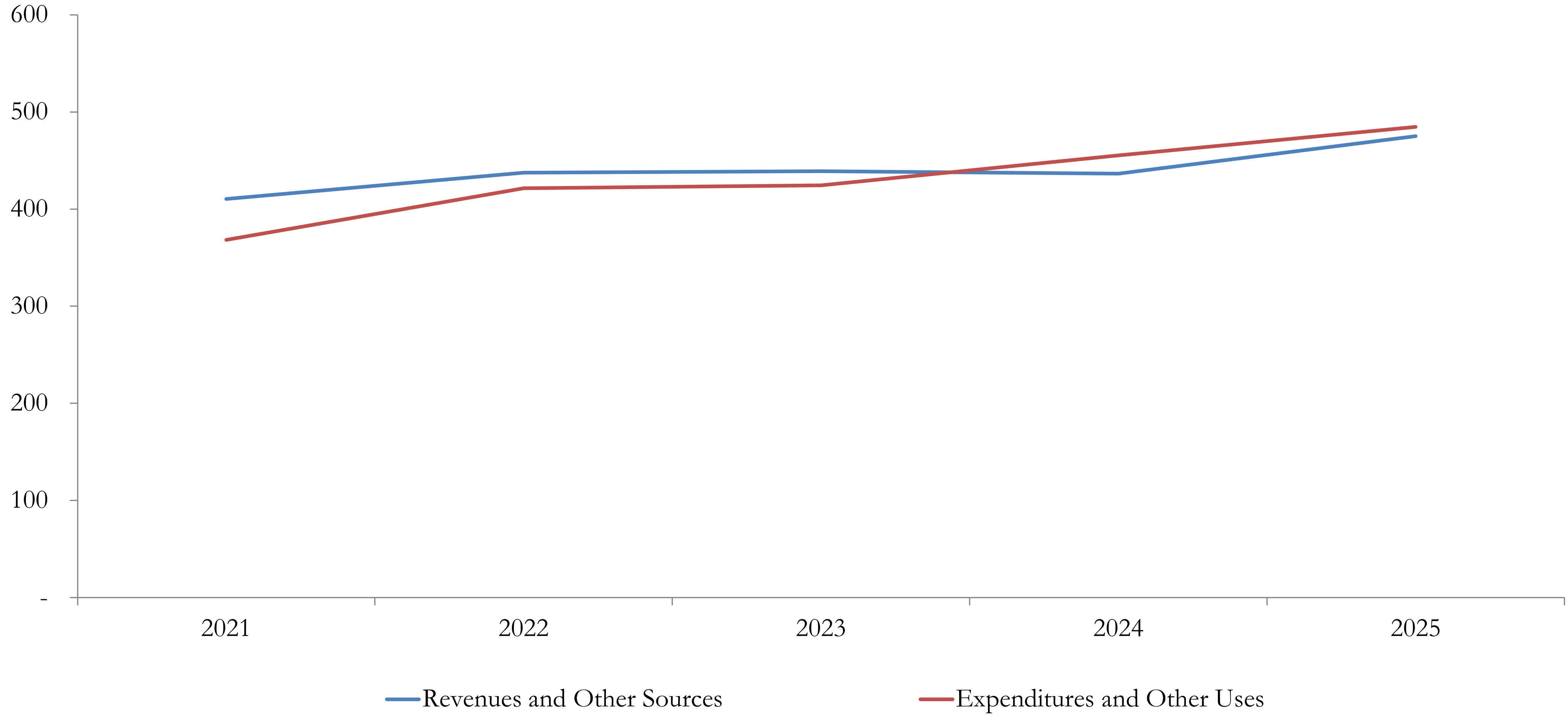
- Financial statements
- Single audit
- Auditor communications letter
- Management letter
- Willow Point Nursing Home financial statements
- Other reports and certifications

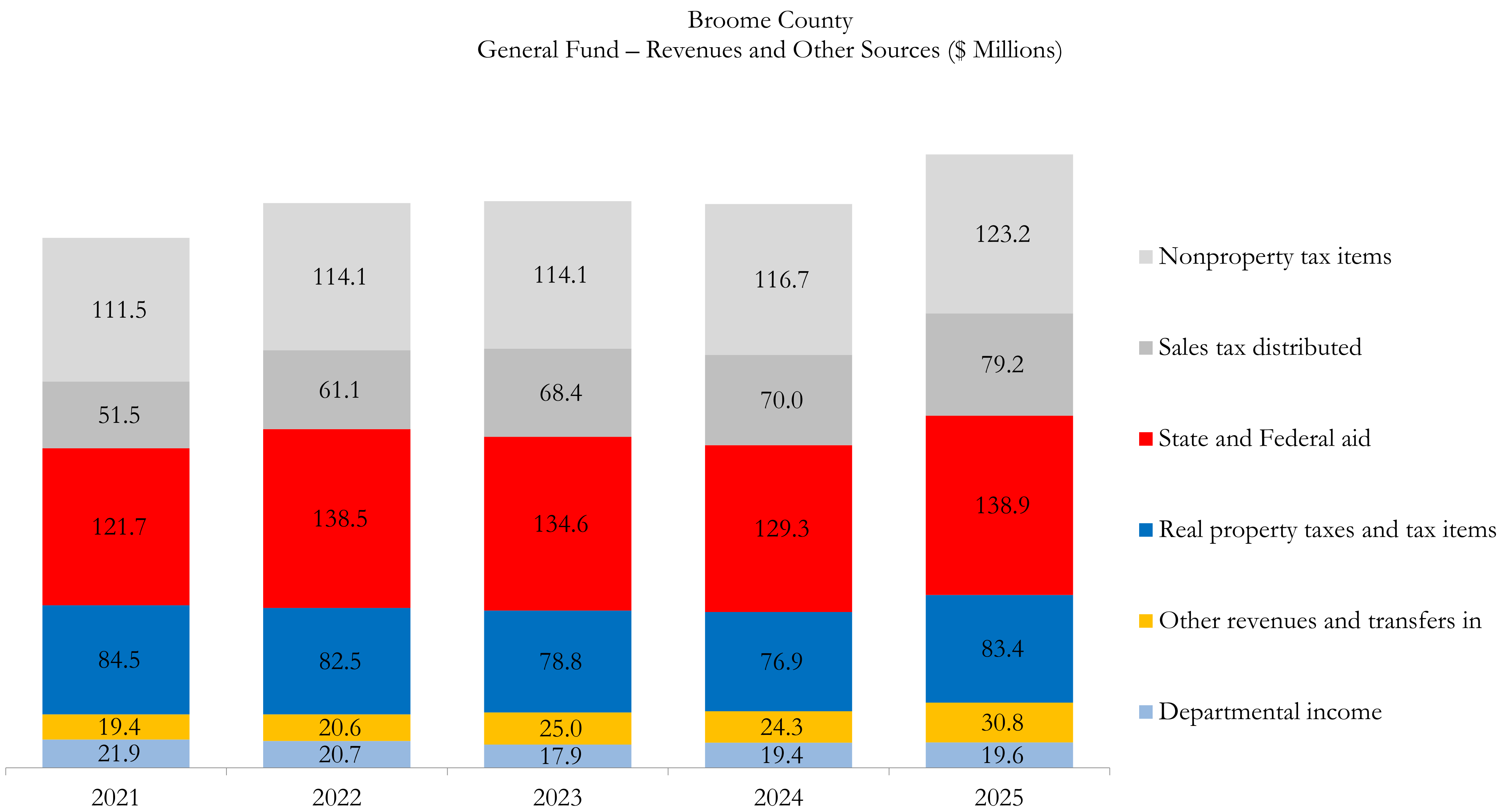
FINANCIAL STATEMENT UPDATE

December 31, 2025

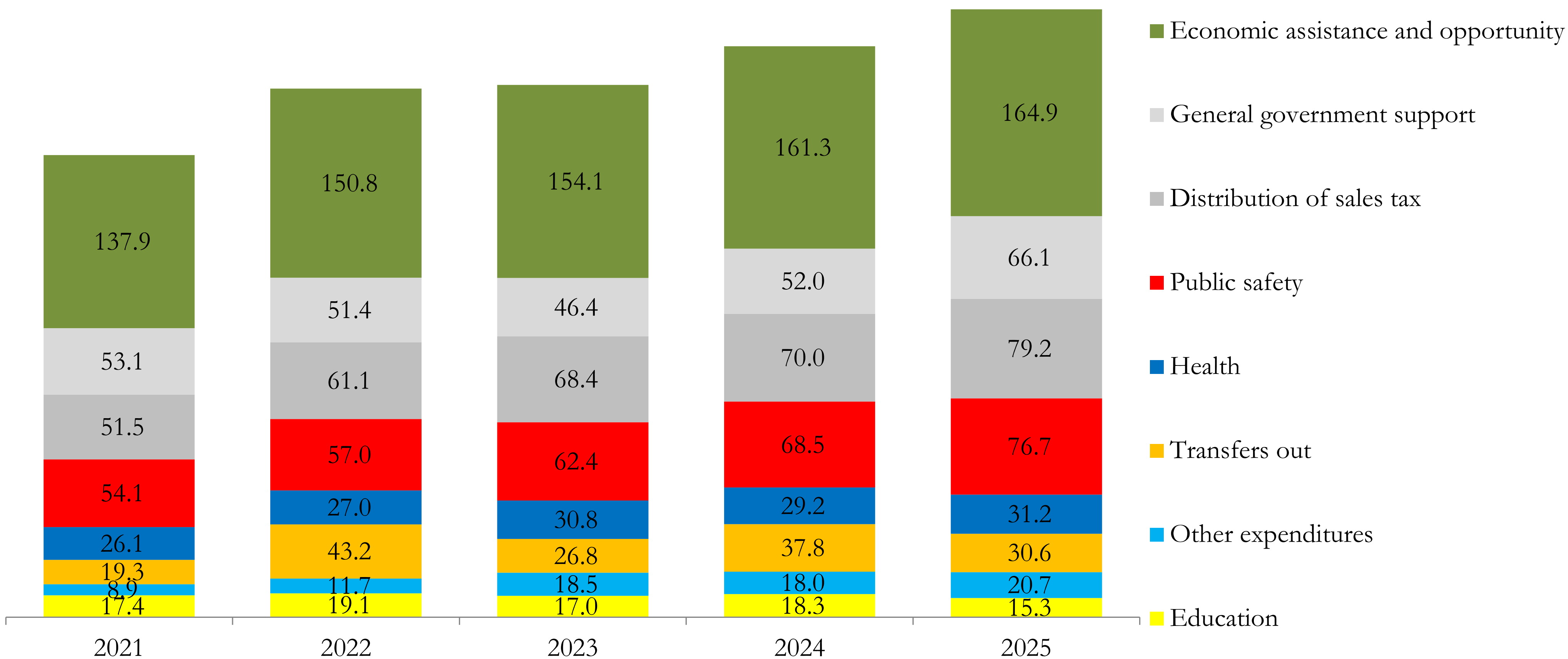
Comparative data source: New York State Office of the State Comptroller

Broome County
General Fund – Revenues and Other Sources vs. Expenditures and Other Uses
($ Million)

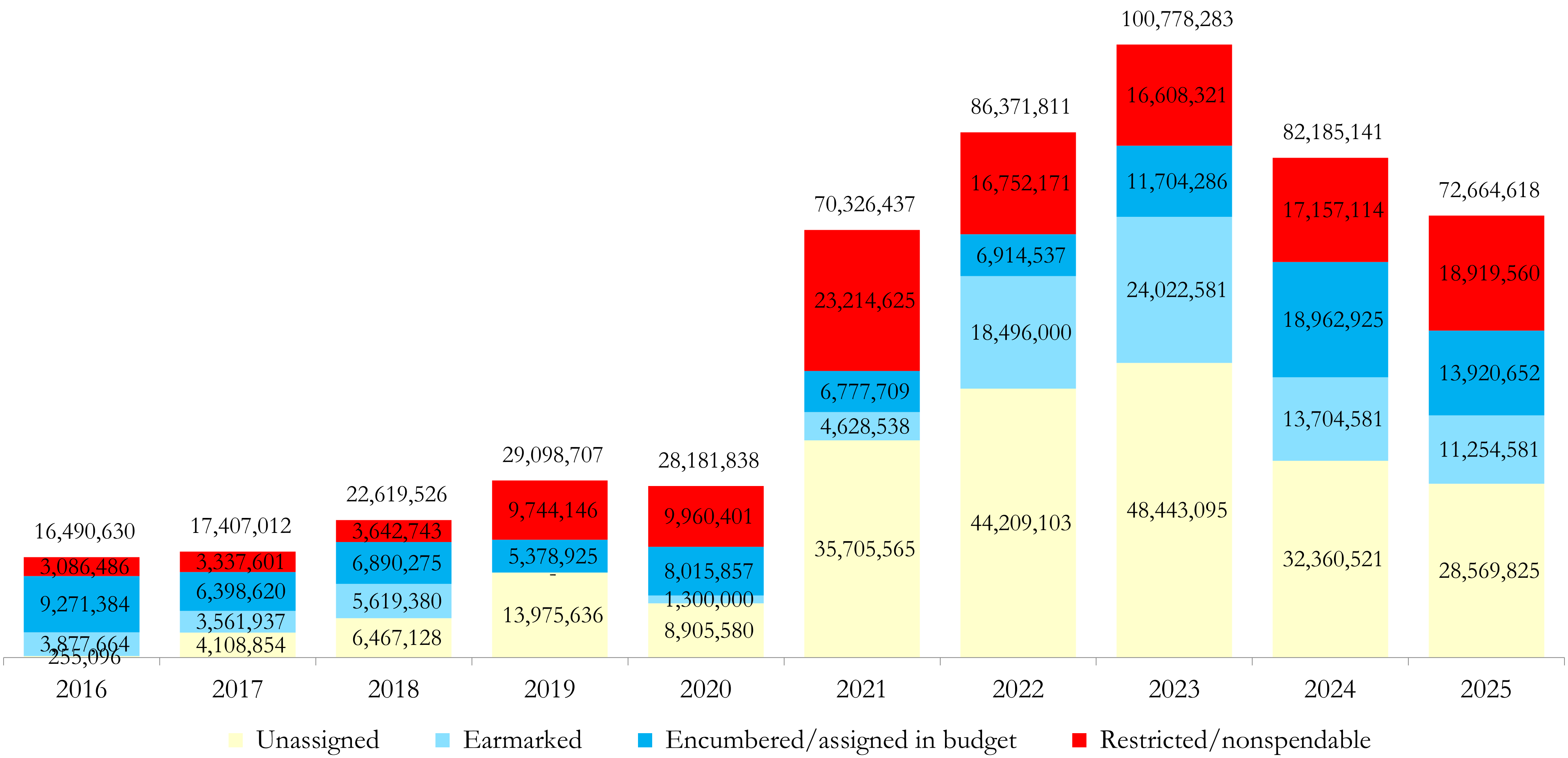



Broome County
General Fund – Revenues and Other Sources ($ Millions)
111.5
51.5
121.7
84.5
19.4
21.9
114.1
61.1
138.5
82.5
20.6
20.7
114.1
68.4
134.6
78.8
25.0
17.9
116.7
70.0
129.3
76.9
24.3
19.4
123.2
79.2
138.9
83.4
30.8
19.6
2021
2022
2023
2024
2025
Nonproperty tax items
Sales tax distributed
State and Federal aid
Real property taxes and tax items
Other revenues and transfers in
Departmental income

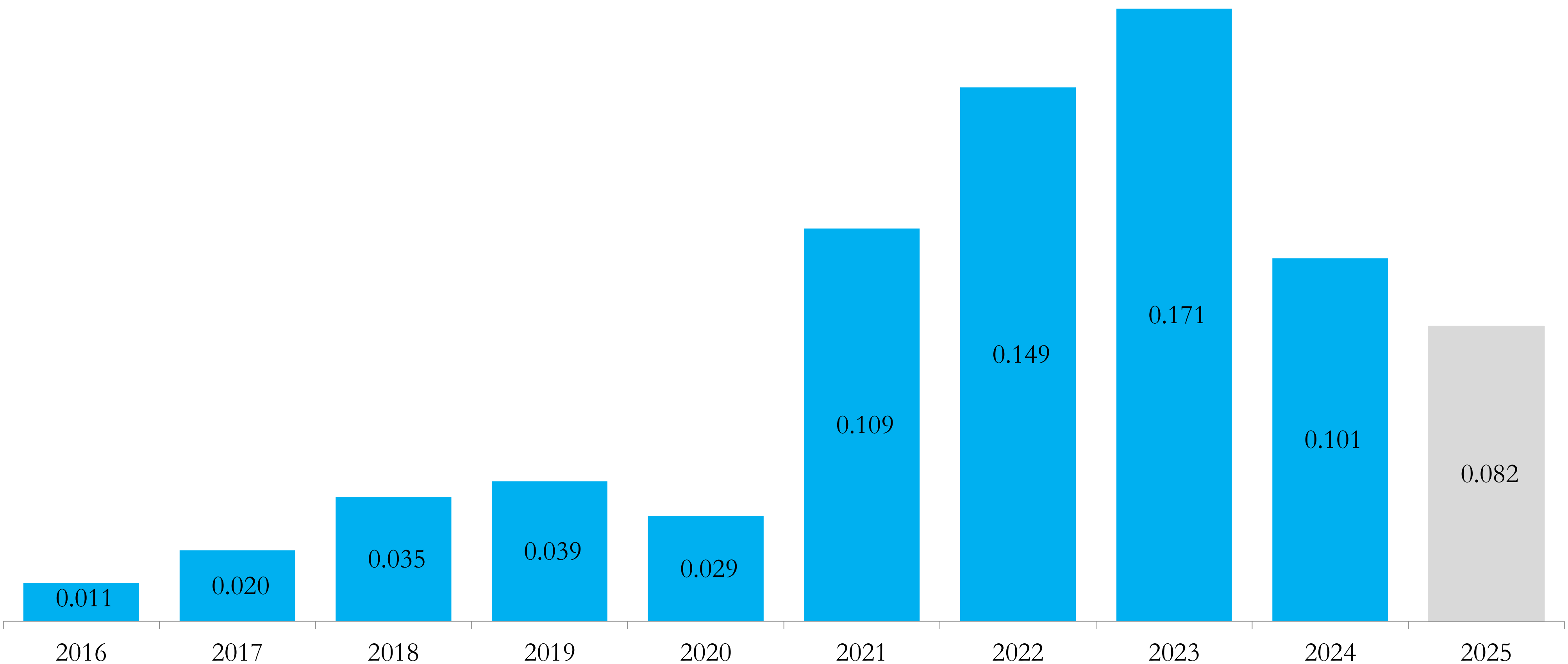
Broome County
General Fund – Expenditures and Other Uses ($ Millions)

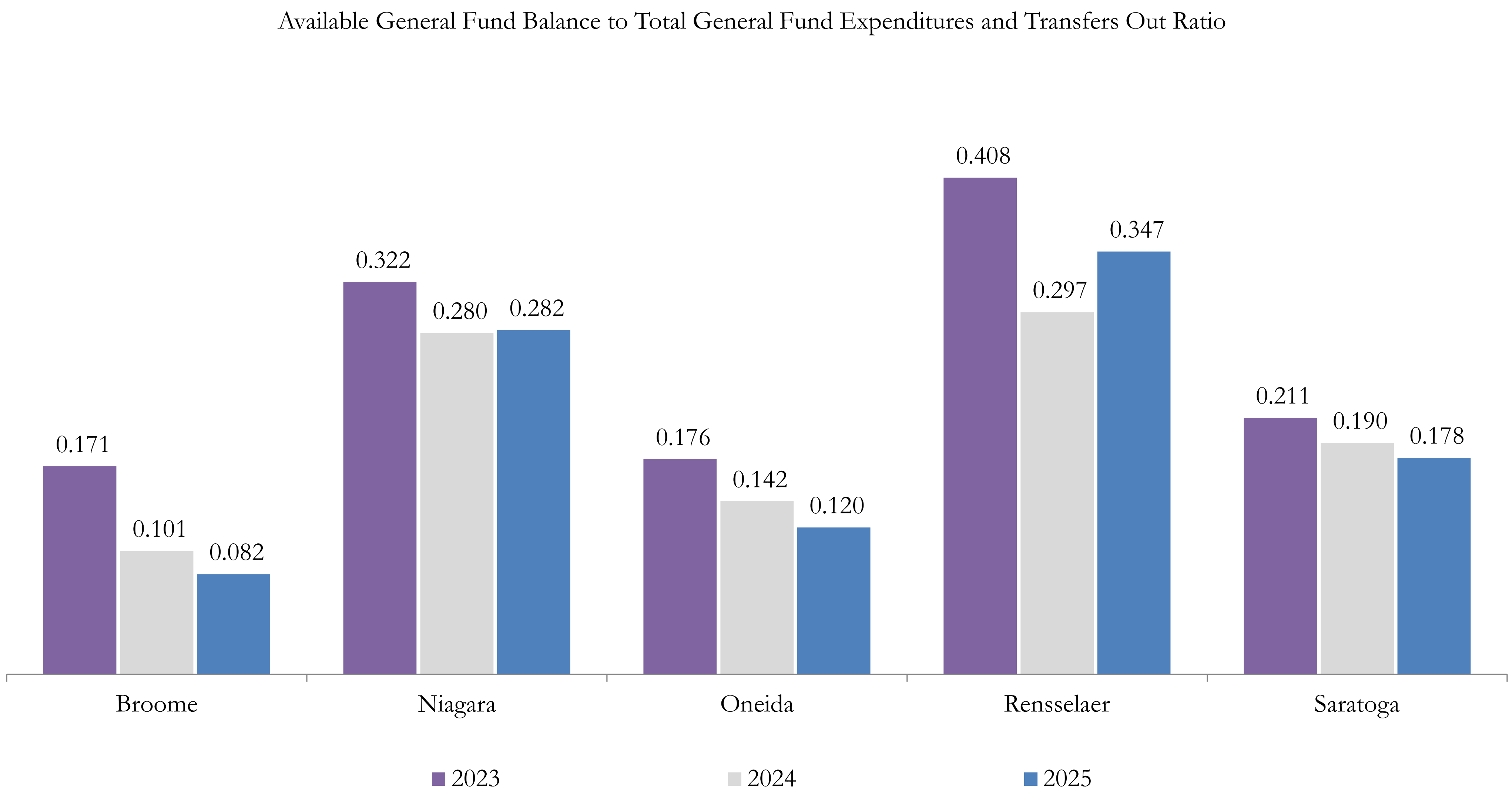


Fund Balance Trend - General Fund ($)



Broome County
Available General Fund Balance to Total General Fund Expenditures and Transfers Out Ratio




Available General Fund Balance to Total General Fund Expenditures and Transfers Out Ratio
0.171
0.101
0.082
0.322
0.280
0.282
0.176
0.142
0.120
0.408
0.297
0.347
0.211
0.190
0.178
Broome
Niagara
Oneida
Rensselaer
Saratoga
2023
2024
2025

Business-Type Activities

- Public Transportation
- Willow Point Nursing Home
- Solid Waste Management
- Aviation
- Nonmajor Business-Type activities

Business-Type Activities

(as of December 31, 2025)

	Public Transportation	Willow Point Nursing Home	Solid Waste Management	Aviation
Current assets	$ 15,519,289	$ 5,692,405	$ 35,158,095	$ 5,908,413
Restricted assets	-	7,932,000	1,518,538	-
Noncurrent assets	31,065,212	5,692,083	65,041,546	110,839,461
Deferred outflows	5,560,157	9,451,292	952,420	956,908
Total assets and deferred outflows	$ 52,144,658	$ 28,767,780	$ 102,670,599	$ 117,704,782
Current liabilities	$ 1,930,186	$ 8,018,479	$ 2,419,173	$ 14,414,679
BANs payable	2,790,938	575,948	19,374,347	6,726,420
Long-term debt	880,760	2,094,966	19,938,513	1,324,318
Pension	2,927,934	5,480,906	610,547	646,670
OPEB obligation	9,020,807	19,454,120	1,913,172	1,658,178
Other long-term liabilities	2,199,014	2,900,616	18,500,006	364,280
Deferred inflows	2,366,500	6,843,727	869,611	1,814,629
Total liabilities and deferred inflows	22,116,139	45,368,762	63,625,369	26,949,174
Net position	$ 30,028,519	$ (16,600,982)	$ 39,045,230	$ 90,755,608

Business-Type Activities

(as of December 31, 2025)

	Public Transportation	Willow Point Nursing Home	Solid Waste Management	Aviation
Current assets	$ 15,519,289	$ 5,692,405	$ 32,684,040	$ 5,908,413
Restricted assets	-	7,932,000	3,992,593	-
Total assets and deferred outflows	$ 15,519,289	$ 13,624,405	$ 36,676,633	$ 5,908,413
Current liabilities	$ 1,930,186	$ 8,018,479	$ 2,419,173	$ 14,414,679
BANs payable	2,790,938	575,948	19,374,347	6,726,420
Total liabilities and deferred inflows	4,721,124	8,594,427	21,793,520	21,141,099
Estimated "fund balance"	$ 10,798,165	$ 5,029,978	$ 14,883,113	$ (15,232,686)

Business-Type Activities

	Public Transportation				
	2021	2022	2023	2024	2025
Current assets	$ 5,014,610	$ 8,255,470	$ 9,787,477	$ 10,926,784	$ 15,519,289
Restricted assets	1,472,520	-	-	-	-
Total assets	$ 6,487,130	$ 8,255,470	$ 9,787,477	$ 10,926,784	$ 15,519,289
Current liabilities	$ 563,494	$ 758,339	$ 705,334	$ 489,624	$ 1,930,186
BANs payable	980,299	1,230,535	785,398	297,094	2,790,938
Total liabilities	1,543,793	1,988,874	1,490,732	786,718	4,721,124
Estimated "fund balance"	$ 4,943,337	$ 6,266,596	$ 8,296,745	$ 10,140,066	$ 10,798,165

Business-Type Activities

	Willow Point Nursing Home				
	2021	2022	2023	2024	2025
Current assets	$ 7,177,789	$ 3,853,740	$ 12,328,967	$ 11,375,765	$ 5,692,405
Restricted assets	1,061,328	2,659,611	429,224	1,204,879	7,932,000
Total assets	$ 8,239,117	$ 6,513,351	$ 12,758,191	$ 12,580,644	$ 13,624,405
Current liabilities	$ 10,194,322	$ 4,137,065	$ 9,533,565	$ 4,609,233	$ 8,018,479
BANs payable	2,533,520	3,655,394	1,159,274	2,669,078	575,948
Total liabilities	12,727,842	7,792,459	10,692,839	7,278,311	8,594,427
Estimated "fund balance"	$ (4,488,725)	$ (1,279,108)	$ 2,065,352	$ 5,302,333	$ 5,029,978

Business-Type Activities

	Solid Waste Management				
	2021	2022	2023	2024	2025
Current assets	$ 25,012,961	$ 24,393,113	$ 30,577,386	$ 34,160,531	$ 35,158,095
Restricted assets	7,145,159	-	3,770	3,996,796	1,518,538
Total assets	$ 32,158,120	$ 24,393,113	$ 30,581,156	$ 38,157,327	$ 36,676,633
Current liabilities	$ 668,167	$ 1,328,182	$ 1,795,278	$ 3,379,651	$ 2,419,173
BANs payable	12,513,848	11,247,952	12,569,093	29,101,374	19,374,347
Total liabilities	13,182,015	12,576,134	14,364,371	32,481,025	21,793,520
Estimated "fund balance"	$ 18,976,105	$ 11,816,979	$ 16,216,785	$ 5,676,302	$ 14,883,113

Business-Type Activities

	Aviation				
	2021	2022	2023	2024	2025
Current assets	$ 1,193,274	$ 3,950,397	$ 9,114,829	$ 26,184,763	$ 5,908,413
Restricted assets	1,000,536	744,958	294,717	24,618	-
Total assets	$ 2,193,810	$ 4,695,355	$ 9,409,546	$ 26,209,381	$ 5,908,413
Current liabilities	$ 599,876	$ 1,238,894	$ 3,685,915	$ 13,859,119	$ 14,414,679
BANs payable	1,500,253	3,514,207	5,409,954	19,861,110	6,726,420
Total liabilities	2,100,129	4,753,101	9,095,869	33,720,229	21,141,099
Estimated "fund balance"	$ 93,681	$ (57,746)	$ 313,677	$ (7,510,848)	$ (15,232,686)

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