

## Debt Issuance

April Bids received and award made

## Town Tax collector warrants expire

April Settlements with town tax collectors

## BCC budget

May Reviewed and adopted

## Capital Improvements Budget

April Department requests reviewed

May Department requests reviewed

June Capital Project Advisory Committee (CPAC) meets

July Information requested by CPAC gathered

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OFFICIAL STATEMENT

NEW/RENEWAL ISSUE

BOND ANTICIPATION NOTES

In the opinion of Orrick, Herrington & Sutcliffe LLP, Bond Counsel, based upon an analysis of existing laws, regulations, rulings and court decisions, and assuming among other matters, the accuracy of certain representations and compliance with certain covenants, interest on the Series A Notes is excluded from gross income for federal income tax purposes under Section 103 of the Internal Revenue Code of 1986. In the further opinion of Bond Counsel, interest on the Series A Notes is not a specific preference item for purposes of the federal alternative minimum tax. Bond Counsel is also of the opinion that interest on the Notes is exempt from personal income taxes imposed by the State of New York or any political subdivision thereof (including The City of New York). Bond Counsel expresses no opinion regarding any other tax consequences related to the ownership or disposition of, or the amount, accrual or receipt of interest on, the Notes. See TAX MATTERS – SERIES A NOTES”, “TAX MATTERS – SERIES B NOTES” and “LEGAL MATTERS” herein.

The Notes will not be designated as "qualified tax-exempt obligations" pursuant to Section 265(b)(3) of the Code.



**\$75,560,936**

**COUNTY OF BROOME, NEW YORK**  
GENERAL OBLIGATIONS  
**\$67,958,589 Bond Anticipation Notes, 2022 Series A**  
(the "Series A Notes")

**Dated: April 28, 2022**

At an Interest Rate of **2.030% - Not Reoffered**  
**BANK OF AMERICA, N.A.**

&

**\$7,602,347 Bond Anticipation Notes, 2022 Series B (Renewals) (Federally Taxable)**  
(the "Series B Notes")

(collectively referred to herein as the "Notes")  
At an Interest Rate of **3.000% to yield 2.250%**

Due:

OFFICIAL STATEMENT

NEW/RENEWAL ISSUE

BOND ANTICIPATION NOTES

In the opinion of Orrick, Herrington & Sutcliffe LLP, Bond Counsel, based upon an analysis of existing laws, regulations, rulings and court decisions, and assuming among other matters, the accuracy of certain representations and compliance with certain covenants, interest on the Series A Notes is excluded from gross income for federal income tax purposes under Section 103 of the Internal Revenue Code of 1986. In the further opinion of Bond Counsel, interest on the Series A Notes is not a specific preference item for purposes of the federal alternative minimum tax. Bond Counsel is also of the opinion that interest on the Notes is exempt from personal income taxes imposed by the State of New York or any political subdivision thereof (including The City of New York). Bond Counsel expresses no opinion regarding any other tax consequences related to the ownership or disposition of, or the amount, accrual or receipt of interest on, the Notes. See TAX MATTERS – SERIES A NOTES”, “TAX MATTERS – SERIES B NOTES” and “LEGAL MATTERS” herein.

The Notes will not be designated as "qualified tax-exempt obligations" pursuant to Section 265(b)(3) of the Code.



**\$75,883,091**

**COUNTY OF BROOME, NEW YORK**  
GENERAL OBLIGATIONS  
**\$64,175,000 Bond Anticipation Notes, 2021 Series A**  
(the "Series A Notes")

**Dated: April 29, 2021**

At an Interest Rate of **1.500% to yield 0.200%**  
CUSIP: ~~114727 VY2~~

Due: April 29, 2022

&

**\$11,708,091 Bond Anticipation Notes, 2021 Series B (Renewals) (Federally Taxable)**  
(the "Series B Notes")

(collectively referred to herein as the "Notes")  
At an Interest Rate of **1.000% to yield 0.300%**  
CUSIP: 114727 VY3



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	Original warrant	Returned Taxes
Barker	1,598,073.97	208,056.16
Binghamton	4,236,499.25	342,623.39
Chenango	8,153,336.45	438,084.12
Conklin	3,944,660.77	261,759.80
Dickinson	2,626,013.34	204,536.79
Fenton	3,513,604.23	225,982.19
Kirkwood	5,128,443.69	362,837.90
Lisle	1,734,153.03	146,988.15
Maine	3,458,205.79	339,384.46
Nanticoke	899,619.07	90,662.20
Sanford	4,005,264.57	383,806.63
Triangle	1,724,635.82	174,824.97
Union	38,161,595.61	4,476,671.70
Vestal	27,237,595.78	1,208,816.36
Windsor	4,995,908.08	444,144.49
	111,417,609.45	9,309,179.31



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		2021-22	2022-2023	2022-23	2022-23	2022-23	
		Adopted	changes	budget	additional	budget	
		Budget	proposed by	proposed by	changes	recommended	
			College	College	recommended		
<b>ASSUMPTIONS:</b>							
Student enrollment FTE	budget	3,062	188	3,250	-	3,250	6%
<b>EXPENSES:</b>							
							<b>% change % budget</b>
Personnel		\$ 29,041,898	\$ (173,891)	\$ 28,868,007	-	\$ 28,868,007	-0.6% 55.9%
Fringe benefits		\$ 13,719,322	\$ 1,258,853	\$ 14,978,175	-	\$ 14,978,175	9.2% 29.0%
Contractual expenses		\$ 5,755,000	\$ 959,249	\$ 6,714,249	-	\$ 6,714,249	16.7% 13.0%
Repairs & Renovations		\$ 920,000	\$ 150,000	\$ 1,070,000	-	\$ 1,070,000	16.3% 2.1%
<b>Total expenses</b>		<b>\$49,436,220</b>	<b>\$2,194,211</b>	<b>\$51,630,431</b>	<b>\$ -</b>	<b>\$51,630,431</b>	<b>4.4% 100.0%</b>
<b>REVENUES:</b>							
Tuition		\$ 14,042,131	\$ 1,317,887	\$ 15,360,018	\$ -	\$ 15,360,018	9.4% 29.7%
Out of state tuition		\$ 1,131,486	\$ 222,720	\$ 1,354,206	\$ -	\$ 1,354,206	19.7% 2.6%
State aid		\$ 13,001,841	\$ 7,938	\$ 13,009,779	\$ -	\$ 13,009,779	0.1% 25.2%
Broome County (sponsor)		\$ 7,407,385	\$ 74,074	\$ 7,481,459	\$ -	\$ 7,481,459	1.0% 14.5%
Fees & Out of County		\$ 10,874,549	\$ 1,049,822	\$ 11,924,371	\$ -	\$ 11,924,371	9.7% 23.1%
Fund balance appropriation/Stimulus		\$ 2,978,828	\$ (478,230)	\$ 2,500,598	\$ -	\$ 2,500,598	- 4.8%
<b>Total revenues</b>		<b>\$49,436,220</b>	<b>\$2,194,211</b>	<b>\$ 51,630,431</b>	<b>\$0</b>	<b>\$51,630,431</b>	<b>4.4% 100.0%</b>



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Now the rest



## Sales Tax Revenue

	2019	2020	2021	2022	2022 over 2021	Cumulative Growth 2022 over 2021
February 4 / February 5	3,043,197	3,344,786	3,285,288	3,540,626	255,337	7.77%
March 4 / March 7	4,849,775	5,316,490	5,282,004	6,158,602	876,598	13.21%
March 12 / March 14	981,308	983,154	1,142,821	1,350,510.26	207,689	13.80%
April 6 / April 7	6,277,110	6,801,005	7,305,905	10,278,937.19	2,973,032	25.34%
April 12 / April 13	1,258,947	1,275,453	1,286,172	1,370,925.60	5,519,964.67	24.03%
May 6 / May 6	5,329,038	3,773,310	5,519,965	6,792,316.38	5,519,965	23.80%
	21,739,375	21,494,198	23,822,155	29,491,917	15,352,586	
			2022 Budget	94,674,568		
			Short of budget	65,182,650.63		
			2021 receipts from May 6 until end of year	78,054,369.55		

# Interest and Penalties on Real Property Tax

	2019	2020	2021	2022	2022 over(under) 2021
January	889,836	986,952	1,008,599	889,630	-118,968
February	189,832	255,341	90,142	299,455	209,313
March	194,794	159,592	307,394	221,905	-85,489
April	564,336	714,752	627,525	652,998	25,472
May	174,314	-33,639	285,418		<u>30,328</u>
June	874,073	183,225	348,966		
July	151,773	205,394	129,612		
August	195,377	279,544	163,400		
September	87,452	308,913	304,448		
October	514,535	577,649	521,056		
November	103,943	45,462	78,696		
December	104,135	506,654	137,619		
<b>Total</b>	<b>4,044,401</b>	<b>4,189,838</b>	<b>4,002,875</b>	<b>2,063,989</b>	
<b>Budget</b>	<b>3,500,000</b>	<b>3,800,000</b>	<b>3,500,000</b>	<b>4,200,000</b>	

## Motor Vehicle Fees

	2019	2020	2021	2022
January	174			11,281
February	166	175,224	183,613	130,661
March	336,199	181,382	173,493	138,264
April	228,546	91,368	238,892	184,863
May	227,291	140,587	295,353	
June	231,963	107,060	208,964	
July	147,949	215,503	244,151	
August	211,689	245,592	200,657	
September	213,858		199,524	
October	205,620	387,462	175,487	
November	196,760	196,716	165,156	
December	341,707	635,649	227,173	
			2021 May-Dec->	
			1,716,465	

Total	2,341,922	2,376,543	2,312,463	465,069
Budget	2,447,762	2,420,000	2,200,000	2,350,000
				465,069
				1,716,465
				<u>2,181,534</u>
				<u>(168,466)</u>

## Clerk Fees

	2019	2020	2021	2022
January	104	165	95	131
February	92,327	96,308	97,228	118,553
March	73,819	85,045	105,394	94,308
April	86,356	76,166	109,481	108,980
May	90,105	70	108,271	
June	99,789	64,418	103,922	
July	91,451	64,664	127,217	
August	97,310	171,044	2,521	
September	30,751	1,489	107,153	
October	94,253	95,219	133,139	
November	132,897	1,371	246,031	
December	265,781	318,531	235,466	
			2021 May-D	
			1,063,719	

Total	1,154,943	974,490	1,375,917	321,971
Budget	1,192,162	1,302,000	1,032,000	1,050,000
				321,971
				1,063,719
				<u>1,385,690</u>
				<u>335,690</u>

