

Intro No.

16

Date

4/18/24

Reviewed by
Co. Attorney

CDS

Date

3/29/24

RESOLUTION
BROOME COUNTY LEGISLATURE
BINGHAMTON, NEW YORK

Sponsored by: Economic Development, Education & Culture Committee

**AUTHORIZATION TO SUBMIT AN APPLICATION FOR FUNDING FROM EMPIRE STATE
DEVELOPMENT CORPORATION RESTORE NEW YORK COMMUNITIES INITIATIVE
ROUND 8**

WHEREAS, the Restore New York Communities Initiative provides municipalities with financial assistance for revitalization of commercial and residential properties. The program encourages community development and neighborhood growth through the elimination and redevelopment of blighted structures, and

WHEREAS, the County of Broome is eligible to apply for such funding in Round 8, and

WHEREAS, this Body is advised of the submission of a Restore NY program application for up to \$3 Million to support the First Ward Scatter Site Revitalization project, and

WHEREAS, the Broome County Legislature has determined that such funding should be used to assist in the proposed First Ward Scatter Site Revitalization project at 242 Front Street, 251 Front Street, 274 Front Street, 276 Front Street, 241 Front Street, 20 Winding Way, 27 Dickinson Street, 10 Mather Street, and 41 Clinton Street Binghamton, NY 13905. The proposed construction and rehabilitation of the vacant properties by First Ward Action Council into affordable housing is consistent with the County's goals and plans, the financing proposed for the project is appropriate, and the project facilitates effective and efficient use of existing and future public resources so as to promote both economic development and preservation of community resources, now, therefore, be it

RESOLVED, that the County Executive is hereby authorized to sign and submit the Restore New York Round 8 application for consideration, and be it

FURTHER RESOLVED, that the County Executive is hereby authorized to sign all agreements, certifications and other documents required to complete the application and to accept grants and administer the programs that are proposed for this funding.